

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

Tender Ref. : BL/HR/CHR/HBL/LT/201920/0021

Date : 1st October, 2019

TENDER NO. BL/HR/CHR/HBL/LT/201920/0021

Sub. : Quotation for providing coverage to employees against the outstanding House Building Loan and accrued interest in the event of their untimely demise.

As per the terms of the House Building Loan Scheme of the Company, an insurance cover is obtained for the amount of Outstanding House Building Loan amount [Principal and accrued interest], so that the liability is covered in the event of demise of the employees. The Company has been taking the insurance cover for last several years. The renewal is now due on 27th October, 2019.

Accordingly, we have given the details of the employees and the outstanding House Building Loan [Principal and accrued interest] that would need to be covered. Policy should cover Death including suicide. Interested bidders may approach Marsh India Insurance Broker for necessary employee data for submission of your bids.

Please note that all of them are under the pay rolls of the Company. At present the retirement age, from the services of the Company, is 60 years.

The claims made against the insured during the last three (3) years are as follows :-

Last 3 policy periods	No. of Settlement	Amount Settled [Rs.]
October 2016 - October 2017	2	332567
October 2017 - October 2018	0	0
October 2018 - October 2019	1	188429

If you are interested to quote, please send your quotation in the enclosed format latest by 10th October, 2019 by 15:00 hours in a sealed cover, indicating on top of the envelop "Quotation for insurance coverage to employees against the outstanding House Building Loan and accrued interest – 2019-2020. However, statutory taxes, if any, may please be indicated / quoted separately.

Please also note that we have appointed **M/s Marsh India Insurance Brokers Pvt Ltd**, PS Arcadia Central Unit #2C, 2nd Floor, 4A, Abanindranath Thakur Sarani (Cama Street) Kolkata – 700 017, India our official Consultant / Advisor to facilitate services related to our Insurance matters. Therefore, for any queries / details, you may contact - **Shri Vishal Gupta**, Mobile No. 9073394929 e-mail :vishal.gupta@marsh.com.

For **BALMER LAWRIE & CO. LTD.**



[A. Ratna Sekhar]
Director [HR & CA]

TENDER NO. BL/HR/CHR/HBL/LT/201920/0021

Quotation for providing Insurance coverage to employees against the outstanding House Building Loan and accrued Interest in the event of their untimely demise

Shri A Ratna Sekhar
Director [HR & CA]
BalmerLawrie & Co. Ltd.
Kolkata – 700 001

Dear Sir,

We are glad to offer our best premium as given below for Insurance coverage of ----- Nos. employees as per requirement:-

No of Employee Covered	
Highest Individual Sum Assured	
Free Cover Limit	
Total Sum Assured	
Rate Quoted (in mille) excluding GST	
Net Premium	
18% GST Premium	
Total Premium Payable	
Other Charges (if any)	
Validity of the Plan	
Deviations if any	

[Authorized Signatory with Official Seal]

Date _____