



BHATTACHARYA DAS & CO.
CHARTERED ACCOUNTANTS
Kolkata

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Review Report to : The Board of Directors, Balmer Lawrie Investments Limited, 21, N.S. Road, Kolkata : 700001.

We have reviewed the accompanying statement of unaudited financial results of Balmer Lawrie Investments Limited for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 22nd January, 2016

For **Bhattacharya Das & Co.**
Chartered Accountants

F.R.N.: 307077E



(Biswarup Mukherjee)
Partner

Membership No. 056740

BALMER LAWRIE INVESTMENTS LTD.
[A Government of India Enterprise]
Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Statement of Un Audited Financial Results for the Quarter Ended 31/12/2015

Particulars	₹. in Lakhs					
	3 months ended ended 31/12/2015	Preceding 3 months ended ended 30/09/2015	3 months ended year 31/12/2014	Year to date figure for current year.	Year to date figure for the previous year.	Previous Accounting Year 2014 - 15 [Audited]
1. Net Sales/Income from Operations						
(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	3,170.38	-	3170.38	3170.38	3170.38
Total income from operation (net)	-	3,170.38	-	3,170.38	3,170.38	3170.38
2. Expenses						
(a) Employee benefits expenses	1.81	1.82	1.81	5.33	7.58	9.39
(b) Service charges	10.31	10.29	6.07	29.46	18.20	24.27
(c) Other expenses	3.68	2.85	8.31	9.06	13.34	15.66
Total expenses	15.80	14.96	16.19	43.85	39.12	49.32
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1 - 2)	(15.80)	3,155.42	(16.19)	3,126.53	3,131.26	3121.06
4. Other Income	161.56	169.44	163.40	497.12	480.11	648.41
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	145.76	3324.86	147.21	3623.65	3611.37	3769.47
6. Finance cost	-	-	-	-	-	-
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 + 6)	145.76	3324.86	147.21	3623.65	3611.37	3769.47
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7- 8)	145.76	3324.86	147.21	3623.65	3611.37	3769.47
10. Tax Expense	48.00	56.00	47.00	155.00	148.00	200.00
11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	97.76	3268.86	100.21	3468.65	3463.37	3569.47
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	97.76	3268.86	100.21	3468.65	3463.37	3569.47
14. Paid-up Equity Share Capital (Face Value per share - ₹ 10/-)	2219.73	2219.73	2219.73	2219.73	2219.73	2219.73
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						6078.88
16.i. Earnings per Share (before extraordinary items) (of ₹ 10/- each (not annualised) [in. ₹.]						
(a) Basic	0.44	14.73	0.45	15.63	15.60	16.08
(b) Diluted	0.44	14.73	0.45	15.63	15.60	16.08
16. ii. Earnings per Share (after extraordinary items) (of ₹ 10/- each (not annualised) [in. ₹.]						
(a) Basic	0.44	14.73	0.45	15.63	15.60	16.08
(b) Diluted	0.44	14.73	0.45	15.63	15.60	16.08

Notes :

- (i) Previous period /year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results have been approved by the Board of Directors at its meeting held on 10th February 2016.
- (iii) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the listing agreement.
- (iv) The only business of the Company is investment in its subsidiary, Balmer Lawrie & Co. Ltd. (BL) and hence Accounting Standard 17 on segment reporting as notified by Companies (Accounting Standard) Rules 2006 is not applicable to the Company.
- (v) Other Income is mainly on account of interest received from short term deposits.

Place : Kolkata
Date : 10.02.2016


(PRABAL BASU)
Chairman
DIN : 06414341