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बामर लॉरी एण्ड के. लिमिटेड (भारत सरकार का एक उद्यम) Balmer Laurie & Co. Ltd.

(A Government of India Enterprise)

Date: 4<sup>th</sup> February, 2020

The Secretary, National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra (E), <u>Mumbai – 400 051</u>

Company Code : BALMLAWRIE

21, नेताजी सुभाष रोड, कोलकाता - 700 001, (भारत) फोन : (91)(033)2222-5329/5314/5209 ई-मेल : bhavsar.k@balmerlawrie.com 21, Netaji Subhas Road, Kolkata - 700 001, (India) Phone : (91)(033) 2222-5329/5314/5209 E-mail : bhavsar.k@balmerlawrie.com CIN : L15492WB1924GOI004835

The Secretary, BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai- 400001</u>

Company Code : 523319

Dear Sir,

# Subject: Disclosure under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')-Approval of Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2019

Further, to our intimation dated 16<sup>th</sup> January, 2020, and in terms of Regulation 30 read with Schedule III, Part A and Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board at its Meeting held on 4<sup>th</sup> February, 2020 has, inter-alia, considered and approved the un-audited Financial Results (Standalone and Consolidated) of the Company along with the Limited Review Report of the Statutory Auditors thereon for the Third Quarter ended 31<sup>st</sup> December, 2019. The Un-audited Financial Results shall be published in the newspapers as per Regulation 47(1) of the SEBI (LODR) Regulations, 2015 and would also be uploaded on the website of the Company (<u>www.balmerlawrie.com</u>) as per Regulation 46(2) of the SEBI LODR.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 6:50 p.m.

Request you to take the above information on record and acknowledge receipt.

Yours faithfully, For Balmer Lawrie & Co. Ltd.

Kaustav Sen Compliance Officer

Enclosed: As above

पंजीकृत कार्यालय: 21, नेताजी सुभाष रोड, कोलकाता - 700 001, (भारत), Registered Office : 21, Netaji Subhas Road, Kolkata - 700 001, (INDIA), Website : www.balmerlawrie.com



23A, Netaji Subhas Road 3rd Floor, Room No-15 Kolkata-700 001. Phone : 2230-0751 / 52 Fax : 033-2230-0680 E-Mail : bkshroffkol@gmail.com lalitshroff@ymail.com

# REVIEW REPORT ON STANDALONE FINANCIAL STATEMENTSTO THE BOARD OF DIRECTORS OF BALMER LAWRIE & COMPANY LIMITED

We have reviewed the accompanying unaudited statement of financial results of Balmer Lawrie & Company Limited for the period ended 31<sup>st</sup> December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of matter** 

- a. The Company has already exercised the irrevocable option of shifting to a reduced Tax Rate effective April 1, 2019 in pursuance to Section 115BAA of the Income Tax Act, 1961. (Refer Note No. 3 of the accompanying standalone financial results)
- b. The Company had provided for, the amount receivables from M/s Transafe Services Limited (TSL) (a joint venture company), as the Corporate Insolvency Resolution Process (CIRP) has been initiated on TSL by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench vide its order dated November 21, 2019 under the provisions of The Insolvency and Bankruptcy Code. (Refer Note No. 5 of the accompanying standalone financial results)

Our conclusion is not modified in respect of the above stated matter.

Place of signature: Kolkata

Date:04.02.2020



For B. K. SHROFF & CO. Chartered Accountants FRN : 302166E Ale Stueoff

(L. K. Shroff) Partner Membership No. 060742 UDIN:20060742AAAAAE9354

DELHI OFFICE : 3/7B, ASAF ALI ROAD, NEW DELHI-110 002. PHONE: 23271407, 23284825, 23284826, FAX: 011-23270362

# BALMER LAWRIE & CO. LTD. [A Government of India Enterprise]

To Board of Directors

Balmer Lawrie & Co. Ltd.

# **CEO and CFO Certification**

We, Prabal Basu, Chairman & Managing Director, and S.S. Khuntia, Director (Finance), hereby certify that we have reviewed the Un-audited Standalone Financial Results of the Company for quarter/period ended 31<sup>st</sup> December, 2019 and to the best of our knowledge and belief the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.

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(S.S. Khuntia) Director (Finance)

(Prabal Basu) Chairman & Managing Director

04th February, 2020

# BALMER LAWRIE & CO. LTD.

#### [ A Government of India Enterprise ] Regd. Office: 21, Netajl Subhas Road, Kolkata - 700001

#### Tel. No. - (033)22225313, Fax No.- (033)22225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com CIN : L15492WB1924G01004835

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2019

	T				STANDALONE		(₹ in Lakhs)
SI. No.	Particularé (Refer Notes Below)	3 months ended 31/12/2019 (Unaudited)	Preceding 3 months ended 30/09/2019 (Unaudited)	Corresponding 3 months ended 31/12/2018 (Unaudited)		Year to date figures for the previous period ended <u>31/12/2018</u> (Unaudited)	Figures for Previous Year ended <u>31/03/2019</u> (Audited)
1	Revenue from Operations	37274.61	38190.25	39471.68	118561.25	130071.23	177520.27
H	Other Income	892.03	2171.03	766,89	4049.02	3717.53	8152.08
111	Total Income (I + II)	38165.64	40361.28	40238.57	122610.27	133788.76	185672.35
IV	Expenses			0. a 10 10 10 10 10			
	Cost of Materials consumed & Services rendered Purchase of Stock-in-Trade	21610.04 853.20	22417.30 583.35	25020.95	71,506.78 1683,15	83322.15	110529.72 329.45
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(148.43)	761.91	(15.42)	163.45	10.52	343.82
	Employee Benafits Expense	5735.85	6087.95	5070.43	17654.62	16056.42	21247.08
	Finance costs	200.78	122.65	212.88	518.83	455.51	555.74
	Depreciation and Amortization expense	915.16	832.04	673.49	2632.28	1994.20	2671.90
	Other expenses	4494.42	5049.34	4838.86	14928.29	10430.43	\$1304.10
	Total Expenses (IV)	33661.02	35854.54	35801.19	109087,40	118275.23	157661.87
۷	Profit/ (Loss) before exceptional items and tax (III-IV)	4505.62	4506.74	4437.38	13522.87	15513.53	28010.48
VI	Exceptional items					2	
VII	Profit/ (Loss) before Tax (V - VI)	4505.62	4506.74	4437.38	13522.87	15513.53	28010.48
VIII	Tax expense:						
	(1) Current Tax (2) Deferred Tax	1,373.05 (451.79)	593.95 81.82	1711.00 36.00	3,577.71 (279.27)	5511.66 (20.13)	8736.11 424.13
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	3584.36	3830.97	2690.38	10224.43	10022.00	18850.18
x	Profit/ (Loss) from discontinued operations					*	
XI	Tax Expenses of discontinued operations						
XII	Profit/ (Loss) from Discontinued operations (after tax) (X-XI)						•
XIII	Profit/ (Loss) for the period (IX + XII)	3584.36	3830.97	2690.38	10224.43	10022.00	18850.18
XIV	Other Comprehensive Income (A)(i) Items that will not be reclassified to profit or loss					~	(925.66
	(A)(i) items that will not be reclassified to profit or loss (A)(ii) income tax relating to items that will not be reclassified to profit or loss						323.4
	(B)(i) Items that will be reclassified to profit or loss		-	•	•	2	-
	(B)(ii) Income tax relating to items that will be reclassified to profit or loss	-					-
xv	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	3584.36	3830.97	2690.38	10224.43	10022.00	18247.98
XVI	Earnings per equity share (for continuing operations)						
	(of て 10/- each) (not annualised) (a) Basic	2.10	2.24	1,57	5.98	5.86	
	(b) Diluted	2.10	2.24	1.57	5.98	5.86	10.67
XVI	Earnings per equity share (for discontinued operations)						
	(of ₹ 10/- each) (not annualised)						
	(a) Basic (b) Diluted						-
XVII	Earnings per equity share (for discontinued & continuing operations)						
	(of ₹ 10/- each) (not annualised) (a) Basic	2.10	2.24	1.57	5.98	5.86	10.57
	(a) Basic (b) Diluted	2.10	2.24	1.57	5.98		

otes 1)

Place:- New Delhi

Date:- February 04, 2020

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 04, 2020. As required under Regulation 33 of SEBI (Listing Obligations and Disci Requirements) Regulations, 2015, the Statutory Auditors have conducted a Limited Review of the above financial results for the quarter/period ended December 31, 2019.

The Company has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019. The Company has adopted the modified retrospective approach. Accordingly, the comparative information for the period(s) relating to earlier period/year is not restated. The effect of this adoption is decrease in profit before tax by ₹ 105.04 Lakins during the nine months ending December 31, 2019. 2)

In pursuance to Section 1158AA of the Income Tax Act, 1961, announced by the Government of India through Taxation Laws (Amendment) Ordinance 2019, the company has the option of shifting to a reduced tax rate effective April 1, 2019 along with a consequent reduction in certain tax incentives and subject to certain conditions. The Company evaluated these provisions and have already exercised this option in the preceding quarter. 3)

Consequent to the approval of share holders, vide postal ballol, the Company accorded for allotment of 5,70,01.282 Bonus Shares in the proportion of one new equity shares for every two existing equity shares held by the shareholders/ beneficial owners in the Company. Accordingly, a sum of Rs.5,700.13 Lakhs has been capitalised and transferred from General Reserve to Equity Share Capital Account on allotment of fully paid bonus shares on December 30, 2019. The Earnings Per Share for all the periods presented have been adjusted for Bonus issue. 4)

The 'Corporate Insolvency Resolution Process' (CIRP) has been initiated by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench vide its order dated November 21, 2019 in respect of one of the Joint Ventures. M's Transate Services Limited (TSL), under the provisions of "The Insolvency and Bankruptcy Code, 2016" (IB Code). The amounts pending to be received from TSL have been provided for in the books of accounts.

Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary. 6)

On behalf of the Board of Directors KI 00007.1 . . (S. S. KHUNTIA)

· 70

(₹ in Lakhs)

Director (Finance) and CFO DIN:07475677

<u>(₹ in Lakhs)</u>

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# STANDALONE -SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	3 months ended <u>31/12/2019</u> (Unaudited)	Preceding 3 months ended <u>30/09/2019</u> (Unaudited)	Corresponding 3 months ended <u>31/12/2018</u> (Unaudited)	Year to date figure for current period ended <u>31/12/2019</u> (Unaudited)	Year to date figure for previous period ended <u>31/12/2018</u> (Unaudited)	Previous Accounting year ended <u>31/03/2019</u> (Audited)		
1. Segment Revenue [Net Sales / Income]								
a. Industrial Packaging	12002.92	13,155.92	13876.83	42890.30	49770.29	63675.80		
b. Logistics Services	7315.44	7,340.30	6689.95	20693.98	21658.71	33245.70		
c. Logistics Infrastructure	4492.78	4,435.51	4505.92	13665.32	13807.67	18761.00		
d. Travel & Vacations	4933.78	4,804.07	2845.48	13879.53	12188.12	15976.70		
e. Greases & Lubricants	8806.19	11,589.00	9184.60	29585.29	28642.89	37599.82		
f. Others	3915.23	2,788.83	2422.91	9149.75	6646.28	9854.25		
Total	41466.34	44113.63	39525.69	129864.17	132713.96	179113.27		
Less : Inter Segment Revenue	(4,191.73)	(5,923.38)	(54.01)	(11,302.92)	(2,642.73)	(1,593.00)		
Net Sales / Income from Operations	37274.61	38190.25	39471.68	118561.25	130071.23	177520.27		
2. Segment Results [Profit / (Loss) before Interest & Tax]	4000 50	000.40	702.04	1012 52	1010.00	5445 52		
a. Industrial Packaging	1266.53	933.40	708.81	4042.63	4040.36 4101.14	5415 53		
b. Logistics Services	1113.97	1,044.22	1142.88	3070.53	2768.96	7971.21 4372.60		
c. Logistics Infrastructure	998.27	787.20	889.19	2674.62	3680.00	6024.93		
d. Travel & Vacations	1597.80	1,052.83	1530.90	3640.19	2487.44	3853.75		
e. Greases & Lubricants f. Others	752.62 / (1,022.79)	870.99 (59.25)	766.67 (388.19)	2560.40 (1,946.67)	(1,108.86)	928.20		
Size Rubbecterstrif								
Total	4706.40	4629.39	4650.26	14041.70	15969.04	28566.22		
Less : Interest	(200.78)	(122.65)	(212.88)	(518.83)	(455.51)	(555.74)		
Total Profit Before Tax	4505.62	4506.74	4437.38	13522.87	15513.53	28010.48		
Segment Assets						~		
a. Industrial Packaging	30074.59	33,264.78	32563 52	30074.59	32563 52	32181.78		
b. Logistics Services	10769.04	9,379.89		10769.04	12386.66	12202.08		
c. Logistics Infrastructure	23936.87	23,861.24		23936.87	21857.79	22111.33		
d. Travel & Vacations	39661.50	35,793.63		39661.50	44864.19	34239.28		
e. Greases & Lubricants	18896.88	21,100.62		18896.88	20618.71	19308.77		
f. Others	68377.53	68,054.55		68377.53	62057.36	68188.48		
Total	191716.41	191454.72	194348.23	191716.41	194348.23	188231.72		
Impairment of Assets								
a. Industrial Packaging						19.36		
b. Logistics Services				-		-		
c. Logistics Infrastructure								
d. Travel & Vacations	2	2	<u>.</u>	12	52 C	-		
e. Greases & Lubricants	-		-		•	-		
f. Others		-	-	-	-	-		
Total	-		-	-	-	19.36		
Segment Liabilities								
a. Industrial Packaging	6271.92	6,745.29	9013.23	6271.92	9013.23	8783.66		
b. Logistics Services	8237.78	6,678.83			11169.13	10889.27		
c. Logistics Infrastructure	8083.34	8,125.83			7642.77	7624.01		
d. Travel & Vacations	13969.77	14,199.06			17764.98	11784.15		
e. Greases & Lubricants	6243.56	7,073.47		6243.56	7778.85	6169.10		
f. Others	23783.75	27,090.31			19184.83	12961.09		
Total	66590.12	69912.79	72553.79	66590.12	72553.79	58211.27		
Place:- New Delhi				On behalf of Board of Directors				

Place:- New Delhi Date:- February 04, 2020 Director (Finance) and CFO DIN: 07475677 B. K. SHROFF & CO. CHARTERED ACCOUNTANTS



23A, Netaji Subhas Road 3rd Floor, Room No-15 Kolkata-700 001. Phone : 2230-0751 / 52 Fax : 033-2230-0680 E-Mail : bkshroffkol@gmail.com lalitshroff@ymail.com

Independent Auditor's Review Report on Consolidated quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

# TO THE BOARD OF DIRECTORS OF BALMER LAWRIE & COMPANY LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Balmer Lawrie & Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as"the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 31<sup>st</sup> December, 2019 and for the period from 01 April, 2019 to 31<sup>st</sup> December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that consolidated figures for the corresponding quarter ended 31<sup>st</sup> December, 2018 and the corresponding period from 01<sup>st</sup>April, 2018 to 31<sup>st</sup> December, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entities:
  - a. Balmer Lawrie (UK) Limited; [Subsidiary Company]
  - b. Vishakapatnam Port Logistics Park Ltd.; [Subsidiary Company]
  - c. Balmer Lawrie Van Leer Ltd.; [Joint Venture]



- d. Balmer Lawrie (UAE)LLC; [Joint Venture]
- e. PT.Balmer Lawrie Indonesia; [Joint Venture]
- f. AVI-OIL India (P) Ltd.; [Associate Company]
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### 6. Emphasis of matter

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- a. The Parent Company has already exercised the irrevocable option of shifting to a reduced Tax Rate effective April 1, 2019 in pursuance to Section 115BAA of the Income Tax Act, 1961. (Refer Note No. 3 of the accompanying consolidated financial results)
- b. The Parent Company had provided for, the amount receivables from M/s Transafe Services Limited (TSL) (a joint venture company), as the Corporate Insolvency Resolution Process (CIRP) has been initiated on TSL by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench vide its order dated November 21, 2019 under the provisions of The Insolvency and Bankruptcy Code. (Refer Note No. 5 of the accompanying consolidated financial results)
- c. The Parent Company had reascertained/regrouped the Profit and Loss (including previous periods) to match the presentation required under IND AS 28 w.r.t. share of the Profit and Loss of the Company's Joint Ventures and Associate. (Refer Note No. 6 of the accompanying consolidated financial results)

Our conclusion is not modified in respect of the above stated matter.

7. We did not review the interim financial statements/financial-information/\_financial results of \_\_\_\_\_ branches and \_\_\_\_\_ joint operations included in the standalone-unaudited/audited interim-financial-statements/-financial-information/financial-results-of-the-entities-included-in-the Group, whose results reflect total assets of Rs. as at and total revenues of Rs.\_\_\_\_\_ and Rs.\_\_\_\_\_, total net profit/(loss) after tax of Rs.\_\_\_\_\_ and Rs.\_\_\_\_\_ -and total comprehensive income/loss of Rs.\_\_\_\_\_ and Rs.\_\_\_\_\_ for the quarter ended and for the period from \_\_\_\_\_ to \_\_\_\_ respectively, and cash flows (net) of Rs. for the period from ,as considered in the respective standalone-unaudited/audited-interim-financial-statements/financial-information/financial-results of the entities included in the Group. The interim financial statements/financial information/financial results of these branches and joint operations have been reviewed by the branch auditors and other auditors whose reports have been-furnished to us or other auditors, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these-branches and joint-operations, is based solely on the report of such branch auditors and other auditors and the procedures performed by us as stated paragraph 3 above.

, respectively , and cash flows (net) of Rs. from-10 ------, as considered in the for the period from toconsolidated-unaudited-financial-results. The consolidated-unaudited-financial-results-also-includes the Group's share of net profit/(loss) after tax of Rs. \_\_\_\_\_\_\_and Rs. \_\_\_\_\_\_ and-total-comprehensive-income/loss-of-Rs.\_\_\_\_\_and-Rs.\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_\_and-Rs.\_\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_\_and-Rs.\_\_\_\_\_and-Rs.\_\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_\_and-Rs.\_\_\_ARS.\_\_\_ARS.\_\_\_ARS.\_\_ARS.\_\_ARS.\_\_ARS.ARS.ARS.ARSAR\_ARSAR\_ARSAR\_ARSAR\_ARSAR\_ARSAR\_ARSAR\_ARSAR\_ARSAR\_ARSARA ------for the guarter ended\_\_\_\_\_and for the period from \_\_\_\_to\_\_\_ -, respectively, as considered in the consolidated unaudited financial results, in respect of \_\_\_\_\_ associates and \_\_\_\_\_joint\_ventures, whose interim\_financial\_statements/financial information/financial results have not been reviewed by us. These interim financial statements/financial-information/financial-results-have-been-reviewed-by-other-auditors-whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and-joint-ventures, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited financial results includes the interim financial statements/ financial information/financial results of 02 (two) subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements/financial information/financial results reflect total assets of Rs. 23,262.46 Lakhs as at 31.12.2019 and total revenue of Rs. 166.65 Lakhs and Rs. 350.78 Lakhs, total net profit/(loss) after tax of Rs.(365.86) Lakhs and Rs. (1,213.10) Lakhs and total comprehensive income /loss of Rs. (365.86) Lakhs and Rs. (1,213.10) Lakhs for the quarter ended December, 2019 and for the period from 01.04.2019 to 31.12.2019 respectively, as considered in the consolidated unaudited financial results. The consolidated financial results also includes the Group's share of net profit/(loss) after tax of Rs. 942.64 Lakhs and Rs. 2,742.09 Lakhs and total Comprehensive income / loss of Rs. 942.64 Lakhs and Rs. 2,742.09 Lakhsfor the quarter ended December, 2019 and for the period from 01.04.2019 to 31.12.2019, respectively, as considered in the consolidated unaudited financial results, in respect of 01 (one) associate and 03 (three) joint ventures, based on their interim financial statements/financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place of signature: Kolkata

Date:04.02.2020



For B. K. SHROFF & CO. Chartered Accountants FRN : 302166E

L'h Sheoth

(L. K. Shroff) Partner Membership No. 060742 UDIN:20060742AAAAAF4790

# BALMER LAWRIE & CO. LTD. [A Government of India Enterprise]

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To Board of Directors Balmer Lawrie & Co. Ltd.

# **CEO and CFO Certification**

We, Prabal Basu, Chairman & Managing Director, and S.S. Khuntia, Director (Finance), hereby certify that we have reviewed the Un-audited Consolidated Financial Results of the Company for quarter/period ended 31<sup>st</sup> December, 2019 and to the best of our knowledge and belief the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.

(Prabal Basu) Chairman & Managing Director

(S.S. Khuntia) Director (Finance)

04th February, 2020

### BALMER LAWRIE & CO. LTD.

#### [A Government of India Enterprise]

Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. - (033)22225313, Fax No.- (033)22225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com

### CIN : L15492WB1924G01004835

### Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2019

	The second se			and the second se			(₹ in Lakhs)			
1.	Particulars CONSOLDATED Consolidated Structure									
No.	(Refer Notes Below)	3 months ended 31/12/2019	Preceding 3 months ended 30/09/2019	Corresponding 3 months ended 31/12/2018	Year to data figures for current period ended <u>31/12/2019</u>	Year to data figures for the previous period ended <u>31/12/2018</u>	Figures for Previous Year ended 31/03/2019			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			
i	Revenue from Operations	37440.37	3831940	39471 63	118902.33	130071.78	177520.8			
u	Other Income	891.01	1347.17	1532.47	3228.35	3761.04	5779.2			
		I share a								
m	Total Income (I + II)	38331,38	39666.57	41004.15	122130.68	133832,82	183300,10			
IV	Expenses									
	Cost of Materials consumed & Services rendered	21844.44	22444.18	25020.95	71569.78	83322.15	110530.1			
	Purchase of Stock-In-Trade	853 20	583.35		1683.15		329.4			
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in Progress Employee Benefits Expense	(148.43) 5746.68	761.91 6107.73	(15.42) 5075.22	163.45 17718 76	10.52 16071.67	343.6 21270.3			
	Finasce costs	379.76	312.01	212 76	1028 27	455.59	7123			
	Depreciation and Amortization expense	1114.19	1031.06	673.49	3227.18	1994 20	3031.2			
	Other expenses	4601.84	5050.67	4850.31	15259.37	16467.99	22425 4			
		1.								
	Total Expenses (IV)	34191.88	36290,91	35817.31	110649.96	118322.12	158042.8			
	a man at a second being a day man	1								
۷	Protiv (Loss) before exceptional items and tax (III-IV)	4139.70	3375.68	5186.84	11480.72	15510.70	24657.2			
VI	Exceptional items									
*1	Experimental renera			•						
VII	Profit/ (Loss) before Tax (V - VI)	4139.70	3375.66	5186.84	11430.72	15510.70	24857.2			
		1								
VIII .	Tax expense: (1) Current Tax	1073.05	504.60	1712.01	0.000.00	5 520 24	8122.5			
	(2) Deterred Tax	1373.09 (451.79)	594.66 81.82	1713.21 36.09	3,579.18 (279.27)	(20.13)	424.1			
	La delenes rea	1401.70)	61.02	30.03	12/3.211	(20.13)				
IX	Prolit (Loss) for the period from continuing operations (VII-VIII)	3213.40	# 2699,13	3437.54	8180.81	10010.59	16110.5			
x	Profit/ (Loss) from discontinued operations	1				1				
4	w w	ARE COMPANY					<i>a</i>			
X)	Tax Expenses of discontinued operations	1	•		•	-				
XII	Profit/ (Loss) from Discontinued operations (after tax) (X-XI)	and the second second								
~"	Finn (coast nom pracovinided aberations (aver east (www)		1	and the states	- u - M.					
XIII	Share of profit/ (loss) of joint ventures and associates (net)	942.64	1027.27	480.66	2,742,09	2,347.62	3,584.53			
		1			<b>x</b> , · · · <b>x</b> . · · ·					
XIV	Profit (Loss) for the period (XII+XIII)	4161.04	3726.45	3918.20	10922.90	12358.21	19695.0			
	- Attributable to owners of the parent	4306.85	3901.29	3922.72	11.409.07	12,359,87	19917.6			
	- Attributable to non-controlling interest	(145.81)		(4.52)	(485.17)	(11.66)	(222.6			
	- Antibudder to non-centrosing interest	(143.01)	[114.04)	[4.52]	(400.11)	[11.00]	1222.04			
X٧	Other Comprehensive Income									
	(A)(i) Items that will not be reclassified to profit or loss						(925 5			
	(ii) Share of other comprehensive income of joint ventures and associates (net)						(50.5			
	(iii) income tax relating to items that will not be reclassified to profit or loss						323.4			
	(B)(i) Items that will be reclassified to profit or loss			-		-	-			
	(ii) Income tax retaining to items that will be reclassified to profit or loss		•							
-	Patel Compichanting Income for the patient (Compilate Dealling to an			2018		12358.21	19042.3			
XVI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (XIV+ XV)	4161.04	3726.45	3918.20	10922.90	12358.21	19042-3			
	<ul> <li>Attributable to owners of the parent</li> </ul>	4306.85	3901,29	3922.72	11409.07	12369.87	19264.9			
	- Attributable to non-controlling interest	(145.81)	(174.84)	(4.52)	(486.17)	(11.66)	(222.6-			
KVII	Earninga per equity share (for continuing operations)									
	(of t 10/- each) (not annualised)	2.43		2.29	6.39	7.23	11.5			
	(a) Basic (b) Diluted	2.43	2.18	2.29	6.39	7.23	11.5			
			2.10	2.23	0.07					
Vill	Earnings per equity share (for discontinued operations)									
	(of ₹ 10/- each) (not annualised)									
	(a) Basic			•						
	(b) Diluted						-			
XIX	Earnings per equity share (for discontinued & continuing operations)									
ALA	(of t 10/- each) (not annualised)									
		2.43	2,18	2.29	6.39	7.23	11.5			
	(a) Basic									

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 04, 2020, As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Regulations, 2015), the Statutory Auditors have conducted a Limited Review of the above financial results for the quarter/period ended December 31, 2019.

The Company has adopted ind AS 116 "Lesses" effective April 1, 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies [Indian Accounting Standard] Amendment Rules, 2019. The Company has adopted the modified retrospective approach. Accordingly, the comparative information for the period(s) relating to earlier period/year is not restated. The effect of this adoption is destrease in profit before tax by ₹ 105.04 Lakha during the nine months ending. December 31, 2019.

In pursuance to Section 1158AA of the Income Tail Act, 1961, announced by the Government of India through Taxation Laws (Amendment) Ordinance 2019, the company has the option of shifting to a reduced law rate effective Acril 1, 2019 along with a consequent reduction in certain tax incentives and subject to certain conditions. The Company evaluated these provisions and have already exercised this option in the preceding quarter.

Consequent to the approval of share holders, vide postal ballot, the Company accorded for allotment of 5,70,01,282 Bonus Shares in the proportion of one new equity shares for every two existing equity shares held by the shareholders' beneficial owners in the Company. Accordingly, a sum of Rs 5,700,13 Lakter has been capitalised and transferred from General Reserve to Equity Share Capital Account on allotment of fully paid bonus shares on December 30, 2019 The Earnings Per Share for all the periods presented have been adjusted for Bonus issue.

The Corporate Insolvency Resolution Process' (CIRP) has been initiated by the Honble National Company Law Tribunal (NCLT), Kolkata Bench vide its order dated November 21, 2019 in respect of one of the Joint Ventures. Mila Transale Services Limited (TSL), under the provisions of "The Insolvency and Bankruptcy Code, 2015" (IB Code). As directed by the Insolvency Resolution Professional (IRP), the powers of the Board of Directions of TSL stands suspended as per Section 17 of the IB Code from the order date and such powers are now being exercised by the IRP appointed by the Honble NCLT, Consequent to the same, Balmer Lawne & Co. Ltd. (BL) has been epiont control or have any significant influence over TSL. In the with the Indian Accounting Bandmarks (IND AS), the Consolidated Prinzical Statements of the Quart Princip exercised by the Financial Statements of the Quart Princip exercised by the Financial Statements of the Quart Princip exercised as per Section TSL. Consequent to the same, Balmer Lawne & Co. Ltd. (BL) has been epicit control or have any significant influence over TSL. In the with the Indian Accounting Bandmarks (IND AS), the Consolidated Prinzip Statements of the Quart Princip exercised by the Financial Statements of the Quart Princip exercised by the Financial Statements of the Quart Princip exercised as princip exercises on the Consolidated data relating to periods where BL continued to exercise control over TSL, includes TSL, excludes TSL, and the second periods where BL continued to exercise control over TSL, includes TSL, the amounts pending to be received from TSL have been provided for in the books of accounts.

Previous period/year's figures have been regrouped/ rearranged / reclassified wherever necessary. Profit and loss of the previous year/ periods has been regrouped / reasonitained to match the best presentation as per Para 10 of INO AS 28 (investments in Associates and Joint Ventures), the invested's profit or loss as a separate line item in the consolidated profit and loss statement. However, there is no financial impaid of the same in the books of accounts.

On behalf of the Rhant of Dire 100 07 2 (5. S. KHUNTIA) Director (Finance) and CFO DIN:07475677

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Place:- New Delhi Date:- February 04, 2020

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(₹ in Lakhs)

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### CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

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1. Segment Revenue [bet States / Income]     Location	. *	3 months ender 31/12/2013 (Unaudited	ended	Corresponding 3 months ended <u>31/12/2018</u> (Unaudited)	Year to date figure for current period ended <u>31/12/2019</u> (Unaudited)	Year to date figure for previous period ended <u>31/12/2018</u> (Unaudited)	Previous Accounting year ended 31/03/2019 (Audited)
a. Industrial Packaging         1202.22         1315.52         1307.63         4280.30         40770.29         6267.50           b. Logistics Ministration         4455.54         410.07         430.57         100.01         430.57         100.01         430.57         100.01         430.57         100.01         430.57         100.01         430.57         100.01         430.57         100.01         430.57         100.01         430.57         100.01         430.57         100.01         100.01         430.55         100.01         430.55         100.01         430.55         100.01         100.02         100.01         100.02         100.01         100.02         100.02         100.02         100.02         100.02         100.02         100.02         100.02         100.02         100.02	1. Segment Revenue [Net Sales / Income]				10 million and a	10110001001	
b. Logistics Services       7315.44       7240.30       0685.89       20603.88       21668.71       3324.577         c. Logistics Ministructure       4458.58       44010.37       2454.64       13395.81       12158.72       11975.707         c. Digitics Ministructure       4433.78       44010.77       2454.64       13395.81       12158.72       11975.707         c. Optics       Total       4432.78       1242.69       3922.657       13000.71.78       17751.34         c. Base intersome frem Operations       37440.37       3331.8.0       39471.65       118902.33       130071.78       177520.81         z. Segment Results (Income Interest & Tax]		12002.93	13155.92	13876 83	42890 30	49770 29	63675.80
c. Logistis Infrastructure         468.85         491033         450377         1000411         13827.07         19710           6. Travis X Lubricants         848.51         1159000         10585         2684.56         13975.53         12168.2         12174.46         12174.46         12174.46         12174.46         12174.46         12174.46         12174.46         12174.46         12174.46         12174.46         12174.46         12168.2         120071.78         17750.00         12168.2         120071.78         17750.00         12168.2         120071.78         17750.00         12168.2         12168.2         12168.2         12168.2         12168.2         12168.2         12168.2         12168.2         12168.2         121712.0         12174.46         1217							
d. Travil & Vectoriants 6. Grease & Lorizants 7. Others 6. Grease & Lorizants 7. Others 7. Ot							
a. Gresse & Lubricants f. Others Total To							
Chtrer         3915.22         274.26         202.36         514.675         684.82         684.77           Less: Inter Segment Revenue         Total         4152.11         4442.75         3352.67         115202.5.9         1274.4.9         1274.4.9         1274.4.9         1274.4.9         1274.4.9         1274.4.9         115202.5.9         1274.4.9         115202.5.9         1274.4.9         115202.5.9         1264.7.1         (1.1502.5.9)         1274.4.9         115202.5.9         1264.7.1         (1.1502.5.9)         1274.4.9         115202.5.9         1264.7.1         117520.4         115202.5.9         1264.7.1         117520.4         117520.4         1162.85         404.2.5.3         404.4.5.3         404.2.5.3         404.4.5.3         404.4.5.3         404.4.5.3         404.4.5.3         404.4.5.3         404.4.5.3         404.4.5.3							
Total         41632.11         44424278         33526.57         130005.26         132714.49         177513.81           Less : inter Begment Revenue         (1110.2011)         (1110.2							
Less:         Inter Segment Revenue         (4,19,74)         (5,223,98)         (13,369)         (11,302,29)         (2,242,71)         (1,993,00)           Net Sales / Income from Operations         37440.37         3811840         39471.86         11962.33         13077.78         177530.81           a. Industrial Packaging         2040.64         1592.8         1306.91         4042.63         <							
Net Sales / Income from Operations         37440.37         35319.40         39471.86         119502.33         130071.78         177520.81           2. Segment Results (Profit (Less) before interest & Tax)	The second second descent descent to the second sec						
2. Segment Results [Profit /(Loss) before interest & Tax]       204.6.4       159.29       1306.51       4042.63 <th>Less : Inter Segment Revenue</th> <th>(4,191.74</th> <th>) (5,923.38)</th> <th>(53.99)</th> <th>(11,302,93)</th> <th>(2,642.71)</th> <th>(1,593.00)</th>	Less : Inter Segment Revenue	(4,191.74	) (5,923.38)	(53.99)	(11,302,93)	(2,642.71)	(1,593.00)
a. Industrial Packaging 2040.64 192.29 1396.51 4042.63 4-040.58 5415.53 4-040.58 5171.21 c. Logistics infrastructure (11.337 104.22 1142.68 0070.53 4-0171.42 771.21 c. Logistics infrastructure (11.337 104.22 1142.68 0073.54 4-0171.21 (11.437) 206.58 105.20 1141.91 2706.97 4.377.26 (11.437) 206.58 105.20 1141.91 2706.97 4.377.26 (11.437) 206.58 105.20 1141.91 2706.97 4.377.26 (11.437) 206.58 105.20 1141.91 2706.97 4.377.26 (11.437) 206.58 105.20 1141.91 2706.97 4.377.26 (11.437) 206.58 105.20 1141.91 2706.97 4.377.26 (11.437) 206.58 105.20 1141.91 2706.97 4.377.26 (11.437) 205.20 10 (11.426.27) 145.59 (22.264.41 (11.52) (22.264.4	Net Sales / Income from Opera	tions 37440.3	38319.40	39471.68	118902.33	130071.78	177520.81
b. Logistics Services (113.87) 104.82 1142.88 3070.83 410114 7971.21 c. Logistics Markatucture (113.87) 204.55 888.20 1114.91 278.87 410714 7772.00 d. Travel & Vacalions (112.77.89) 1052.83 140114 7971.21 e. Grease & Lubricants (112.77.89) 1052.83 150.88 3840.19 3578.68 6023.483 f. Others (112.77.89) 1052.83 150.08 3840.19 3578.68 6023.483 f. Others (112.77.9) (212.79) (10.82.77) (455.59) (712.37) Total 4519.46 387.77 (312.01) (212.78) (11.08.27) (455.59) (712.37) Total Profit Before Tax 4138.70 3375.65 5186.84 11440.72 15510.70 24457.21 Segment Assets 10778.04 6379.89 33024.76 32663.52 30074.59 23563.52 30074.59 23563.52 30074.59 23563.52 30074.59 23563.52 30074.59 12280.66 11280.67 1184.66 11280.67 11280.67 1184.66 11280.67 1184.66 11280.67 11280.67 1184.66 11280.67 11							
c. Logistics infrastructure         (13.83)         286.55         882.0         1141.81         278.87         4372.80           d. Travis & Vacations         1597.80         1052.83         1550.80         384.19         3078.65         605.245           i. Greases & Lubricants         805.87         814.74         834.17         2560.40         2487.45         365.75           f. Others         Total         4519.46         3687.67         5399.60         12508.99         15966.29         22389.58           Less : Interest         (1378.76)         (312.01)         (212.76)         (10.028.27)         (465.59)         (712.37)           Total Profit Before Tax         4139.70         3375.65         5168.54         11480.72         15510.70         24857.21           Segment Assets	a. Industrial Packaging	2040.64		1396.91	4042.63		
c. Logistics infrastructure       (13.8)       206.56       689.20       1141.51       2788.57       4772.20         d. Travel & Vacations       1957.30       1052.23       1530.8       3840.19       3078.56       6052.45         e. Grasses & Lubricants       805.67       814.74       83.417       2260.40       2467.45       2853.75         f. Others       Total       4519.46       3687.67       5389.60       12508.99       15966.29       22588.58         Less : Interest       (177.79)       (10.27.79)       (10.28.77)       (465.59)       (712.37)         Total Profit Before Tax       4139.70       3376.66       5166.84       1146.07       25285.52       22781.74         Segment Assets       a       industrial Pastelians       2074.59       3202.478       23263.52       3074.55       23286.55       22781.74         A Travid & Vacations       3061.50       3579.62       4064.94       3392.50       23286.56       12780.76       22782.66         A Travid & Vacations       30661.50       3592.62       20618.71       1889.68       2021.51       2288.57       12782.54       2288.57       12782.64       12782.64         A Travid & Vacations       10.08.58       21407.30       23265.02.77	b. Logistics Services	1113.9	1044.22	1142.88	3070.53	4101.14	7971.21
d. Travik Xucations e. Greases & Lubricants f. Others Total T		(13.83	) 266,59	889.20	1141.91	2768.97	4372.60
e. Greases & Lubricants       808.87       614.74       834.47       2260.40       2467.45       3853.75         Total       4519.46       3687.67       5399.60       112508.99       15966.29       22558.58         Less : Interest       (373.76)       (312.01)       (212.76)       (1,028.27)       (455.59)       (712.37)         Total Profit Before Tax       4138.70       3375.66       5186.84       11460.72       15510.70       24657.21         Segment Assets       a       10041147 Packaging       30074.59       33260.152       30074.59       32263.52       30074.59 <td></td> <td></td> <td></td> <td>1530.88</td> <td>3640.19</td> <td>3879.98</td> <td>6024.93</td>				1530.88	3640.19	3879.98	6024.93
f. Others       (1,027:99)       350.00       (384.44)       (1,14:6,67)       (1,11:62)       (2,288.44)         Total       4519.46       3697.67       5399.60       1266.99       1566.29       25388.58         Less : Interest       (379.76)       (312.01)       (212.78)       (1.028.27)       (456.59)       (712.37)         Total Profit Before Tax       4138.70       3375.66       5186.84       11480.72       15510.70       24557.21         Segment Assets       30074.59       30264.78       22653.52       30074.59       32063.52       30074.59       32086.50       17280.66							
Less : Interest (379.76) (312.01) (212.70) (1.028.27) (455.59) (712.37) Total Profit Before Tax (4138.70) 3375.66 5186.84 11480.72 15510.70 24457.21 Segment Assets a. Industrial Packaging 30074.59 33024.76 32563.52 3074.59 32563.52 30724.59 30724.59 30724.59 30724.59 30724.59 30724.59 30724.59 30724.59 30724.59 30724.59 30724.59 30724.59 30724.59 30724.59 30724.59 30724.59 30724.59 30724.59 30724.5 30724 30 3074.59 30724.5 30724.5 30724 3 30724.5 30724.5 30724.5 30724 3 30724.5 30724 3 30724.5 30724 3 30724.5 30724 3 30724.5 30724 3 30724 3 30724 3 30724 3 3072 3 307 3 307 3 307 3 307 3 307 3 307 3 30 3 30 3 30 3 30 3 3 30 3 3 3 3							(2,268.44)
Total Profit Before Tax         4138.70         3375.66         5186.84         11460.72         15510.70         24657.21           Segment Assets         30074.59         32064.78         22603.52         30074.59         32064.65         10789.04         52020.06         102000.67         102		Total 4519.4	3687.67	5399.60	12508.99	15966.29	25369.58
Segment Assets         30074.59         30204.76         32563.52         30074.58         30074.58         30074.58         30074.58         30074.58         30074.58         30074.58         30074.58         30074.58         30074.58         30074.58         30074.58         30074.58         30074.58         30074.58         30074.58         30074.58         30021.55         30074.58         30021.55         30021.55         30021.55         30020.55         30020.56         30020.57         30020.57         30020.57         30020.57         32350.50         300250.57         312350.64         300850.70 <td>Less : Interest</td> <td>(379.76</td> <td>) (312.01)</td> <td>(212.76)</td> <td>(1,028.27)</td> <td>(455.59)</td> <td>(712.37)</td>	Less : Interest	(379.76	) (312.01)	(212.76)	(1,028.27)	(455.59)	(712.37)
a. Industrial Packaging 30074.59 33264.78 3266.52 30074.66 32583.52 32161.78 b. Logistics Services 10765.04 5979.89 12286.66 170765.04 17286.66 122021.76 c. Logistics Infrastructure 36613.97 39644.50 300221.5 32613.97 39621.50 42941.91 323 e. Greases & Lubricants 18856.88 21100.62 20018.71 18856.88 20018.71 19366 17 19366 18 10000.87 19366 10 100000.87 19366 10 100000.87 19366 10 100000.87 19366 10 100000.87 19366 10 100000.87 19366 10 100000.87 19366 10 100	Total Profit Before	e Tax 4139.7	3375.66	5186.84	11480.72	15510.70	24657.21
e. Greases & Lubricants       18896,88       21100.82       20018.71       18896,88       20018.71       18896,88       20018.71       18896,88       20018.71       18896,88       20018.71       18896,88       20018.71       18896,88       20018.71       18896,88       20018.71       18896,88       20018.71       18986,070       91235.04       198800.70       91235.04       100009.87         Impairment of Assets       . <td< td=""><td>a. Industrial Packaging b. Logistics Services c. Logistics Infrastructure</td><td>10769.0 36513.9</td><td>4 9379.89 7 36644.50</td><td>12386.66 30922.15</td><td>10769.04 36513.97</td><td>12386.66 30922.15</td><td>12202.08 22111.33</td></td<>	a. Industrial Packaging b. Logistics Services c. Logistics Infrastructure	10769.0 36513.9	4 9379.89 7 36644.50	12386.66 30922.15	10769.04 36513.97	12386.66 30922.15	12202.08 22111.33
f. Others       98850.70       98283.87       91235.04       98850.70       91235.04       108008.87         Total       234766.68       234467.30       232590.27       234766.68       232590.27       228053.11         Impairment of Assets       -       -       -       -       -       19.36         b. Logistics Services       -       -       -       -       -       -         c. Logistics Infrastructure       -       -       -       -       -       -         d. Travel & Vacations       -       -       -       -       -       -       -         s. Consister Services       -							
Total         234766.68         234467.30         232590.27         234766.68         232590.27         228053.11           Impairment of Assets         .							
Impairment of Assets       .							
a. Industrial Packaging	2	10141 234766.6	5 234467.30	232550.27	2347.00.00	232330.21	220000.11
h. Logistics Services       -					-	-	19.36
c. Logistics Infrastructure d. Travel & Vacations e. Greases & Lubricants f. Others Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Con behalf of Board of Directors C. Logistics Services C. Logistics C. Methalf of Board of Directors (S. S. KHUNTIA) Director (Finance) and CFD			2		-		
d. Travel & Vacations       -			2	2	-	-	-
e. Greases & Lubricants f. Others Total · · · · · · · · · · · · · · · · · · ·						· · ·	
f. Others       Total							
Total         -         -         -         19.36           Segment Liabilities a. Industrial Packaging b. Logistics Services         6271.92         17031.34         9013.23         6271.92         9013.23         8783.66           b. Logistics Services         8237.78         6676.85         11169.13         8237.78         11165.16         10808.27           c. Logistics Infrastructure         16817.29         1704.05         11455.06         1661.26         1764.01           d. Travel & Vacations         13969.77         14199.06         17754.98         13969.77         1776.4 98         11784.15           e. Greases & Lubricants         6243.56         7465.47         7778.85         6243.56         7778.85         6166.10           f. Others         31038.04         26258.33         29118.99         31038.04         29118.99         25791.22           Total         82578.36         86300.24         82578.36         86300.24         71041.44						2	
a. Industrial Packaging       6271.92       17031.34       9013.23       6271.92       9013.23       6783.66         b. Logistics Services       6237.78       6676.63       11169.13       8237.78       11108.13       10089.27         c. Logistics Infrastructure       16817.29       1704.05       11455.06       768.4.01         d. Travel & Vacations       13969.77       14199.06       17754.98       13969.77       17764.98       11784.15         e. Greases & Lubricants       6243.56       7465.47       7777.8.65       6243.56       7778.85       6189.10         f. Others       31038.04       26258.33       29118.99       31038.04       29118.99       2578.1       911455.06         Vector       Total       82578.36       86300.24       82578.36       66300.24       71041.44		Total · ·	-			-	19.36
a. Industrial Packaging       6271.92       17031.34       9013.23       6271.92       9013.23       6783.66         b. Logistics Services       6237.78       6676.63       11169.13       8237.78       11108.13       10089.27         c. Logistics Infrastructure       16817.29       1704.05       11455.06       768.4.01         d. Travel & Vacations       13969.77       14199.06       17754.98       13969.77       17764.98       11784.15         e. Greases & Lubricants       6243.56       7465.47       7777.8.65       6243.56       7778.85       6189.10         f. Others       31038.04       26258.33       29118.99       31038.04       29118.99       2578.1       911455.06         Vector       Total       82578.36       86300.24       82578.36       66300.24       71041.44	Segment Liabilities						
b. Logistics Services         6237.78         6678.83         11169.13         8237.78         11169.13         10889.27           c. Logistics Infrastructure         16817.29         17040.83         11455.06         16817.29         11456.06         7624.01           d. Travel & Vacations         13969.77         14199.06         17754.98         13969.177         14199.06         17754.98         13764.15         6         643.56         7778.85         6243.56         7778.85         6199.10         6         7         6         1089.04         29118.99         31038.04         29118.99         25791.22           Total         82578.36         88673.86         86300.24         82578.36         86300.24         71041.44           On behalf of Board of Directors           (S.S. KHUNTIA)           Director (Finance) and CFD		6271.9	2 17031.34	9013 23	6271.92	9013.23	8783.66
c. Logistics Infrastructure       16817.29       17040.83       11455.06       16817.29       11455.06       7624.01         d. Travel & Vacations       13969.77       14199.06       17764.98       13969.77       117764.58       11784.15         e. Greases & Lubricants       6243.56       7454.77       7778.85       6243.56       7778.85       6199.10         f. Others       31038.04       26258.33       29118.99       31038.04       29118.99       25781.22         Total       82578.36       88673.86       86300.24       82578.36       86300.24       71041.44							10889.27
d. Travel & Vacations       13969.77       14199.06       17764.98       13969.77       17764.98       11784.15         e. Greases & Lubricants       6243.56       7465.47       7778.65       6243.56       7778.65       6169.10         f. Others       31038.04       26258.33       29118.99       31038.04       29118.99       25791.22         Total       82578.36       86300.24       82578.36       86300.24       71041.44         Place:- New Delhi							
e. Greases & Lubricants         6243.56 31038.04         748547 26259.33         7778.85 29118.99         6243.56 31038.04         7778.85 29118.99         6199.10 2578.122           Total         82578.36         88673.86         86300.24         82578.36         86300.24         71041.44           Place:- New Delhi         On behalf of Board of Directors         (S.S. KHUN TIA) Director (Finance) and CFD         (S.S. KHUN TIA)							
f. Others         31038.04         26258.33         29118.99         31038.04         29118.99         25791.22           Total         82578.36         88673.86         86300.24         82578.36         86300.24         71041.44           On behalf of Board of Directors           Place:- New Delhi         Urrector (Finance) and CFD							
Total         82578.36         86300.24         82578.36         86300.24         71041.44           On behalf of Board of Directors         (S.S. KHUN TIA)         (S.S. KHUN TIA)         Director (Finance) and CFD							
Place:- New Delhi	r. Others		4 20200.00				
Place:- New Delhi Director (Finance) and CFO		Total 82578.3	6 88673.86	86300.24	82578.36	86300.24	71041.44
					4	IS.S. KHI	NTIA)
Date:- February 04, 2020 Din: 07475677							
	Date:- February 04, 2020					DIN: 074	475677