



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

सचिव का विभाग
21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
फोन : (91) (33) 2222 5329 / 5314 / 5209

SECRETARY'S DEPARTMENT
21, Netaji Subhas Road, Kolkata - 700 001 (INDIA)
Phone : (91) (33) 2222 5329 / 5314 / 5209
E-mail : bhavsar.k@balmerlawrie.com
CIN : L15492WB1924GOI004835

Date: 7th February, 2019

The Secretary,
National Stock Exchange of India Ltd.
Exchange Place
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code : **BALMLAWRIE**

Company Code : **523319**

Dear Sir,

Subject: **Disclosure under Regulation 30 & 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 'SEBI LODR'**

Further, to our intimation dated 14th January, 2019, and as per Regulation 30 read with Schedule III, Part A and Regulation 33 of SEBI (LODR) Regulations, 2015, please note that the Board at its Meeting dated 7th February, 2019 has inter-alia considered and approved the following:

- Un-audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditors thereon for the Third Quarter ended 31st December, 2018. The Un-audited Financial Results shall be published in the newspapers as per Regulation 47(1) of the SEBI (LODR) Regulations, 2015 and would also be uploaded on the website of the Company (www.balmerlawrie.com) as per Regulation 46(2) of the SEBI LODR.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 3.25 p.m.

Request you to take the above information on record and acknowledge receipt.

Yours faithfully,
For Balmer Lawrie & Co. Ltd.

Kaustav Sen
Compliance Officer

Enclosed: As above

The Board of Directors
Balmer Lawrie & Co. Ltd.
21, Netaji Subhas Road
Kolkata – 700001

Limited Review Report of Unaudited Financial Results of the Company for the Quarter
Ended 31st December, 2018

We have reviewed the accompanying statement of Unaudited Financial Results of Balmer Lawrie & Co. Ltd for the quarter ended 31st December, 2018. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dutta Sarkar & Co.
Chartered Accountants
FRN: 303114E

B.K. Dutta

(B.K Dutta)

Partner

Membership No. 016175

Place: Kolkata

Date: 07.02.2019



BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. - (033)22225313, Fax No.-(033)22225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com

CIN : L15492WB1924GOI004835

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

Rs. in Crores

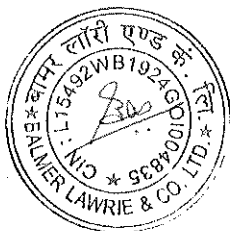
Sl. No.	Particulars (Refer Notes Below)	Standalone					Figures for Previous Year ended 31/03/2018 (Audited)
		3 months ended 31 Dec., 2018 (Unaudited)	Preceding 3 months ended 30 Sept., 2018 (Unaudited)	Corresponding 3 months ended 31 Dec., 2017 (Unaudited)	Year to-date figures for current period ended 31 Dec., 2018 (Unaudited)	Year to-date figures for the previous period ended 31 Dec., 2017 (Unaudited)	
I	Revenue From Operations	394.71	417.11	411.54	1300.71	1281.20	1759.21
II	Other Income	7.68	17.87	7.25	37.18	31.63	70.93
III	Total Income [I+II]	402.39	434.98	418.79	1337.89	1312.83	1830.14
IV	Expenses						
	Cost of materials consumed & services rendered	250.21	263.46	248.13	833.22	772.02	1057.49
	Purchase of Stock-in-Trade	-	-	4.95	-	5.21	7.12
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(0.15)	3.68	2.11	0.11	18.56	11.99
	Excise Duty on sales	-	-	-	-	33.04	33.04
	Employee benefits expenses	50.71	53.73	45.52	160.56	152.14	197.99
	Finance costs	2.13	1.04	1.23	4.56	3.38	4.23
	Depreciation and amortisation expense	6.73	6.58	6.10	19.94	19.00	26.56
	Other expenses	48.38	55.85	49.02	164.36	164.58	230.60
	Total expenses [IV]	358.01	384.34	357.06	1182.75	1167.93	1569.02
V	Profit/(Loss) before exceptional items and tax (III - IV)	44.38	50.64	61.73	155.14	144.90	261.12
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax [V-VI]	44.38	50.64	61.73	155.14	144.90	261.12
VIII	Tax expenses						
	(1) Current Tax	17.11	16.67	16.65	55.12	44.72	60.92
	(2) Deferred Tax	0.36	(0.45)	4.25	(0.20)	3.31	15.38
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)	26.91	34.42	40.83	100.22	96.87	184.82
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued operations (after Tax) [X - XI]	-	-	-	-	-	-
XIII	Profit / (Loss) for the period [IX + XII]	26.91	34.42	40.83	100.22	96.87	184.82
XIV	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	2.39
	(A)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.83)
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(B)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-	-	1.56
XV	Total Comprehensive Income for the period [XIII+XIV] (Comprising Profit/(Loss) and other Comprehensive Income For the period)	26.91	34.42	40.83	100.22	96.87	186.38
XVI	Earnings per equity share (for continuing operations) (of Rs. 10/- each (not annualised)						
	(a) Basic	2.36	3.02	3.58	8.79	8.50	16.21
	(b) Diluted	2.36	3.02	3.58	8.79	8.50	16.21
XVII	Earnings per equity share (for discontinued operations) (of Rs. 10/- each (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued and continuing operations) (of Rs. 10/- each (not annualised)						
	(a) Basic	2.36	3.02	3.58	8.79	8.50	16.21
	(b) Diluted	2.36	3.02	3.58	8.79	8.50	16.21



STATEMENT OF STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2018

Rs. in Crores

Sl. No.	Particulars	Standalone					Figures for Previous Year ended 31/03/2018 (Audited)
		3 Months ended 31 Dec., 2018 (Unaudited)	Preceding 3 months ended 30 Sept., 2018 (Unaudited)	Corresponding 3 months ended 31 Dec., 2017 (Unaudited)	Year to-date figures for current period ended 31 Dec., 2018 (Unaudited)	Year to-date figures for the previous period ended 31 Dec., 2017 (Unaudited)	
1.	Segment Revenue [Net Sales/Income]						
	a. Industrial Packaging	138.77	161.77	134.74	497.70	452.15	594.92
	b. Logistics Services	66.90	67.82	78.77	216.59	209.74	331.29
	c. Logistics Infrastructure	45.06	47.68	45.71	138.08	144.37	192.44
	d. Travel and Vacations	28.45	36.68	28.96	121.88	105.99	159.00
	e. Greases & Lubricants	91.85	94.19	99.56	286.43	316.40	403.74
	f. Others	23.25	20.77	21.51	63.53	64.37	88.35
	Total	394.28	428.91	409.25	1324.21	1293.02	1769.74
	Less : Inter Segment Revenue	0.54	12.86	4.44	26.43	20.48	21.58
	Add : Other un-allocable Revenue	0.97	1.06	6.73	2.93	8.66	11.05
	Net Sales/Income From Operations	394.71	417.11	411.54	1300.71	1281.20	1759.21
2.	Segment Results [Profit/(Loss) before Tax and Interest]						
	a. Industrial Packaging	7.08	11.92	11.55	40.40	46.08	58.42
	b. Logistics Services	11.43	13.46	16.43	41.01	45.00	84.83
	c. Logistics Infrastructure	8.89	9.60	9.55	27.69	29.53	44.74
	d. Travel and Vacations	15.31	10.00	7.18	36.80	23.32	52.94
	e. Greases & Lubricants	7.66	7.59	8.13	24.87	22.14	30.96
	f. Others	4.93	1.86	2.28	9.78	9.01	14.90
	Total	55.30	54.43	55.12	180.55	175.08	286.79
	Less : (i) Interest	2.13	1.04	1.23	4.56	3.38	4.23
	(ii) Other un-allocable expenditure	8.79	2.75	(7.84)	20.85	26.80	21.44
	TOTAL PROFIT BEFORE TAX	44.38	50.64	61.73	155.14	144.90	261.12
3.	Segment Assets						
	a. Industrial Packaging	325.64	349.08	298.77	325.64	298.77	317.65
	b. Logistics Services	123.87	108.04	122.99	123.87	122.99	77.56
	c. Logistics Infrastructure	218.58	216.13	212.34	218.58	212.34	216.53
	d. Travel and Vacations	448.64	426.98	330.39	448.64	330.39	325.38
	e. Greases & Lubricants	206.19	202.96	199.11	206.19	199.11	193.49
	f. Others	620.56	651.33	673.55	620.56	673.55	721.24
	Total	1943.48	1954.52	1837.15	1943.48	1837.15	1851.85
4.	Segment Liabilities						
	a. Industrial Packaging	90.13	82.92	82.72	90.13	82.72	90.79
	b. Logistics Services	111.69	89.47	110.57	111.69	110.57	109.61
	c. Logistics Infrastructure	76.43	70.96	64.86	76.43	64.86	51.48
	d. Travel and Vacations	177.65	202.50	112.66	177.65	112.66	170.62
	e. Greases & Lubricants	77.79	69.17	77.34	77.79	77.34	64.68
	f. Others	191.85	248.47	222.66	191.85	222.66	108.81
	Total	725.54	763.49	670.81	725.54	670.81	595.99



BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, Prabal Basu, Chairman & Managing Director, and S. S. Khuntia, Director (Finance), hereby certify that we have reviewed the Un-audited Financial Results of the Company for the quarter ended 31st December, 2018 and to the best of our knowledge and belief the said results :

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(Prabal Basu)
Chairman & Managing Director



(S. S. Khuntia)
Director (Finance)

7th February, 2019

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. - (033)2225313, Fax No.-(033)2225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com

CIN : L15492WB1924GOI004835

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

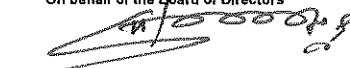
Rs. in Crores

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III	Total Income [I+II]	402.39	434.98	418.79	1337.89	1312.83	1830.14
IV	Expenses						
	Cost of materials consumed & services rendered	250.21	263.46	248.13	833.22	772.02	1057.49
	Purchase of Stock-in-Trade	-	-	4.95	-	5.21	7.12
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(0.15)	3.68	2.11	0.11	18.56	11.99
	Excise Duty on sales	-	-	-	-	33.04	33.04
	Employee benefits expenses	50.71	53.73	45.52	160.56	152.14	197.99
	Finance costs	2.13	1.04	1.23	4.56	3.38	4.23
	Depreciation and amortisation expense	6.73	6.58	6.10	19.94	19.00	26.56
	Other expenses	48.38	55.85	49.02	164.36	184.58	230.60
	Total expenses [IV]	358.01	384.34	357.06	1182.75	1167.93	1569.02
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	(1) Current Tax	17.11	16.67	16.65	55.12	44.72	60.92
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	(A)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.83)
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(B)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-	-	1.56
XV	Total Comprehensive Income for the period [XIII+XIV] (Comprising Profit/(Loss) and other Comprehensive Income For the period)	26.91	34.42	40.83	100.22	96.87	186.38
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	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued and continuing operations) (of Rs. 10/- each (not annualised)						
	(a) Basic	2.36	3.02	3.58	8.79	8.50	16.21
	(b) Diluted	2.36	3.02	3.58	8.79	8.50	16.21

Notes :

- (i) The Standalone un-audited financial results for the quarter and nine months ended December 31, 2018 are as per the notified Indian Accounting Standards.
- (ii) The above results have been subjected to Limited Review by the Statutory Auditors. The above results including Report on Operating Segment have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 7th February, 2019.
- (iii) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (iv) The revenue from operations figures for the nine months ended Dec., 2017 and the financial year 2017-18 are inclusive of Excise Duty. The revenue figures for the various periods reported, are hence not comparable.

On behalf of the Board of Directors


(S. S. KHUNTIA)
Director (Finance) & CFO
DIN : 07475677

Place : New Delhi
Date : 7th February, 2019

STATEMENT OF STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2018

Rs. in Crores

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1.	Segment Revenue [Net Sales/Income]						
	a. Industrial Packaging	138.77	161.77	134.74	497.70	452.15	594.92
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	c. Logistics Infrastructure	45.06	47.68	45.71	138.08	144.37	192.44
	d. Travel and Vacations	28.45	36.68	28.96	121.88	105.99	159.00
	e. Greases & Lubricants	91.85	94.19	99.56	286.43	316.40	403.74
	f. Others	23.25	20.77	21.51	63.53	64.37	88.35
	Total	394.28	428.91	409.25	1324.21	1293.02	1769.74
	Less : Inter Segment Revenue	0.54	12.86	4.44	26.43	20.48	21.58
	Add : Other un-allocable Revenue	0.97	1.06	6.73	2.93	8.66	11.05
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2.	Segment Results [Profit/(Loss) before Tax and Interest]						
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	b. Logistics Services	11.43	13.46	16.43	41.01	45.00	84.83
	c. Logistics Infrastructure	8.89	9.60	9.55	27.69	29.53	44.74
	d. Travel and Vacations	15.31	10.00	7.18	36.80	23.32	52.94
	e. Greases & Lubricants	7.66	7.59	8.13	24.87	22.14	30.96
	f. Others	4.93	1.86	2.28	9.78	9.01	14.90
	Total	55.30	54.43	55.12	180.55	175.08	286.79
	Less : (i) Interest	2.13	1.04	1.23	4.56	3.38	4.23
	(ii) Other un-allocable expenditure	8.79	2.75	(7.84)	20.85	26.80	21.44
	TOTAL PROFIT BEFORE TAX	44.38	50.64	61.73	155.14	144.90	261.12
3.	Segment Assets						
	a. Industrial Packaging	325.64	349.08	298.77	325.64	298.77	317.65
	b. Logistics Services	123.87	108.04	122.99	123.87	122.99	77.56
	c. Logistics Infrastructure	218.58	216.13	212.34	218.58	212.34	216.53
	d. Travel and Vacations	448.64	426.98	330.39	448.64	330.39	325.38
	e. Greases & Lubricants	206.19	202.96	199.11	206.19	199.11	193.49
	f. Others	620.56	651.33	673.55	620.56	673.55	721.24
	Total	1943.48	1954.52	1837.15	1943.48	1837.15	1851.85
4.	Segment Liabilities						
	a. Industrial Packaging	90.13	82.92	82.72	90.13	82.72	90.79
	b. Logistics Services	111.69	89.47	110.57	111.69	110.57	109.61
	c. Logistics Infrastructure	76.43	70.96	64.86	76.43	64.86	51.48
	d. Travel and Vacations	177.65	202.50	112.66	177.65	112.66	170.62
	e. Greases & Lubricants	77.79	69.17	77.34	77.79	77.34	64.68
	f. Others	191.85	248.47	222.66	191.85	222.66	108.81
	Total	725.54	763.49	670.81	725.54	670.81	595.99

Place : New Delhi
Date : 7th February, 2019


(S. S. KHUNTIA)
Director (Finance) & CFO
DIN : 07475677