# WEEKLY MEDIA UPDATE

22 June, 2015 Monday

Issue 195

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be e-mailed on every Monday.)

#### **Balmer Lawrie in News**



Malayala Manorama June 12, 2015 Launch of TechTonic Packs

മലയാള മനോരമ Kottayam 2015 ജൂൺ 12 വെള്ളി

### ടെക്ടോണിക് പായ്ക്ക് വിപണിയിൽ

കൊൽക്കത്ത • ബാൽമർ ലാറി ആൻഡ് കമ്പനി, വാഹനങ്ങൾ ക്കുള്ള എൻജിൻ ഓയിലിന്റെ പുതിയ ടെക്ടോണിക് പായ്ക്ക് വിപണിയിലിറക്കി. ചെയർമാ നും മാനേജിങ് ഡയറക്ടറുമായ വിരേൻ സിൻഹ ഉദ്ഘാടനം നിർ വഹിച്ചു.



बलमेरॉल अब नए टेकटॉनिक पैक में उपलब्ध

चंडीगढ : बामर लॉरी एंड कंपनी लिमिटेड ने डीजल इंजन ऑयल और 4 टी ऑयल के नए टेकटॉनिक पैक को लांच किया है। इस नई पैकेजिंग को बामर लॉरी एंड कंपनी लिमिटेड के चेयरमैन एंड मैनेजिंग डायरेक्टर विरेन सिन्हा ने निदेशकों, आला अधिकारियों, बड़े उपभोक्ताओं, डीलरों और वितरकों की मौजूदगी में लांच किया। इसके साथ ही इस लांच समारोह में नया बलमेरॉल नई विकसित टेक्नोलॉजी- डीजल इंजन ऑयल के लिए डेकाट्रॉल और दोपहिया वाहनों के लिए वाऊटेक ऑयल भी पेश किए।

कंपनी के चेयरमैन एंड मैनेजिंग डायरेक्टर विरेन सिन्हा ने बताया कि अगले पांच साल के दौरान कंपनी का लक्ष्य अपने ल्युब्रीकेंट सेगमेंट में बाजार हिस्से को दोगुना करने का है। उन्होंने कहा कि कंपनी ने खास डेकाट्रॉल तकनीक के इस्तेमाल से ट्राईबोलॉजिकल सॉल्यूशंस विकसित किए हैं, जो असल में 10 लाभों के साथ एक ईको-फ्रेंडली उत्पाद है, यह फ्रिक्शन एनर्जी लॉस को कम करते हैं और ईंधन की बचत को बढाते हैं।

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previous five years. While 72% of CPSEs recorded profits, of R1.49 lakh crore, in 2013-14, the top 10 profit-making CPSEs comprising enterprises in mining, oil & gas and electricity contributed 57% of the CPSE profits. While CPSEs engaged in oil & gas, mining, steel and electricity contributed over 78% of the aggregate 2013-14 CPSE turnover, it is observed that CPSEs are engaged in sectors like agro-based industries, chemicals & pharmaceuticals, medium & light engineering, consumer goods, textiles, tourist services, etc. where there is a major presence of the private sector. Since adopting the economic liberalisation policies in the early 1990s the government also initiated the disinvestment policy for CPSEs.

The Financial Express - 16.06.2015 http://www.financialexpress.com/article/industry /companies/disinvestment-sans-benefits/85983/

## Government looking to push stake sales in smaller companies to drive selloff

The government is looking to push stake sales in smaller state-run companies as part of a revised strategy aimed at meeting its ambitious disinvestment target. Officials said public issues of blue-chip firms such as NTPC and Oil and Natural Gas Corporation may be slipped in between issues of smaller firms such as National Buildings Construction Corporation (NBCC) and SJVN. The disinvestment department, which has approvals for about 20 public issues worth Rs 50,000 crore, is working out a road map with an aim to bring one issue each month. Since the beginning of this fiscal, the government has been able to bring only one issue, that of Rural Electrification Corporation, raising Rs 1,600 crore through a 5% stake sale. The disinvestment agenda has received a setback on account of choppy market conditions. The benchmark stock index, Sensex, slipped to an eight-month low of 26,523.09 on June 8 on concerns over deficient monsoon and increase in oil prices. The index has regained some ground since then, closing at 27,115.83 on Thursday.

The Economic Times - 19.06.2015 http://economictimes.indiatimes.com/news/econ omy/finance/government-looking-to-push-stakesales-in-smaller-companies-to-driveselloff/articleshow/47727748.cms

# Manufacturing sector growth declines in June: SBI-index

India's manufacturing sector growth declined in June both in terms of month-on-month as well as yearly basis amid declining exports and fall in corporate earnings, says an SBI research report. The yearly SBI Composite Index, an indicator for manufacturing activity in the country, for June 2015 declined to 53.2 from 56.5 in May 2015.The for selling 2.16 crore shares in BPCL through a public offer, official sources said. At current trading price of Rs 820, the stake sale will fetch the government over Rs 1,778 crore. The government holds 54.93 per cent stake in BPCL. Divesting 3 per cent interest will help government keep its shareholding well above 51 per cent -- the minimum strategic holding it has decided to keep in key public sector unit. BPCL operates refineries at Mumbai and Kochi with a combined capacity of 21.5 million tonnes. It also has a 6 million tonnes a year unit at Bina in Madhya Pradesh in joint venture with Oman Oil. *The Economic Times - 16.06.2015* 

http://economictimes.indiatimes.com/industry/ energy/oil-gas/modi-government-plans-selling-3-stake-in-bpcl-to-raise-rs-1800crore/articleshow/47690378.cms

### Trade deficit at 3-month low, exports fall 20.2%

Persistent weakness in global demand and the lower value of oil products led India's merchandise exports to fall for the sixth straight month in May, while a decline in gold imports helped the trade deficit narrow to a three-month low. Imports recorded the fastest fall in 15 months, with non-oil and non-gold inbound shipments contracting for the first time in at least a year, indicating the fragility of domestic economic activity. Exports fell 20.2 per cent in May from a year earlier and imports declined 16.5 per cent, leaving a trade deficit of \$10.4 billion, data released by the Ministry of Commerce & Industry showed on Tuesday. Key export sectors such as gems and jewellery, engineering goods, leather and petroleum "The softening of the merchandise declined. trade deficit in May 2015 relative to the yearago period primarily benefits from the decline in the value of net oil imports and thereby conceals the continuing weakness in export momentum," said Aditi Nayan, a senior economist with ICRA

The Economic Times - 17.05.2015 http://articles.economictimes.indiatimes.com/2 015-06-17/news/63540637 1 trade-deficitcent-decline-petroleum-product-exports

# Arun Jaitley on growth in manufacturing sector

The manufacturing sector was almost crawling, and the growth rate was around five per cent, Jaitley said. "Now with a lot more money being invested in infrastructure and governments even conducting their fiscal policy in order to help the manufacturing sector, there is a significant growth possible as far as this area is Monthly Index also declined from 53.7 in May 2015 to 46.7 in June 2015. "The declining momentum in credit growth is likely to have started impacting and this is leading to decreasing momentum in IIP growth," SBI said. The report noted that exports growth and SBI yearly index are correlated and with exports showing some month-on-month traction in May 2015, IIP numbers for May is likely to have kept on the positive momentum. "However, on the flip side with June 2015, SBI Index reflecting a loss in mo-m momentum it is likely that export growth may be weak going forward," it added. Meanwhile, corporate results also continue to be disappointing. Out of total sample of 3,961, 35.7 per cent corporates are PAT negative in FY15 compared with 30.7 per cent in FY14 and midsized companies were hardest hit.

The Financial Express - 18.06.2015 http://www.financialexpress.com/article/industry /banking-finance/manufacturing-sector-growthdeclines-in-june-sbi-index/86556/

### Oil prices ease on higher shale output forecast, demand concerns

Oil futures prices dipped slightly in thin trade on Friday as forecast higher production by US shale oil producers this year added to lingering worries over demand. US July crude shed 6 cents to \$60.39 a barrel as of 0157 GMT after closing up 53 cents in the previous session. Brent crude for August fell 14 cents to \$64.12 a barrel, having settled up 39 cents on Thursday. US shale oil producers have projected a rise in output for the year even as they have scaled back drilling to cope with a near 45 per cent slump in crude prices. The potential for increased imports to the United States could also pressure US oil prices. "The narrowing of the Brent/WTI spread is improving the economics of imports rather than domestic purchases," ANZ said on Friday. It noted US rail volumes of crude oil and petroleum dropped 12 per cent year on year last week as higher imports slow purchases from regions such as North Dakota.

The Economic Times - 19.06.2015 http://economictimes.indiatimes.com/markets/co mmodities/oil-prices-ease-on-higher-shaleoutput-forecast-demandconcerns/articleshow/47729229.cms

### Oil prices fall on Greek debt, oversupply concerns

Oil prices eased in Asian trade on Monday, falling for a second session on concerns about the outcome of an emergency euro zone meeting later concerned," he said. "Therefore the Make in programme, concentration India on manufacturing, the impact of all these steps coal mine auctions – I think in the coming years is going to up India's manufacturing sector significantly," he said, adding that the government has taken steps to boost up the small scale industries in the rural areas. Hopefully, with a better monsoon this year, agriculture must do better and would add to the nation's economy, he said. Goods and Services Tax (GST) has the potential to add at least one per cent to the GDP of India, he said adding that last year India grew by 7.3 per cent in terms of GDP. "In terms of fiscal deficit, from an all-time high of six per cent plus, we brought it down to four per cent. Our current account deficit, last quarter was 0.2 which is quite an exciting figure for us. Capital formation has improved.

Niti Central - 20.06.2015 http://www.niticentral.com/2015/06/20/arunjaitley-on-growth-in-manufacturing-sector-318970.html

# India leveraging oil imports for market access

India is leveraging its clout as the world's fourthlargest energy consumer to secure market access for the domestic energy companies overseas. As part of the new strategy rolled out after the National Democratic Alliance (NDA) assumed office last year, India wants to link its growing purchase of crude oil to establish an oil and gas industry value chain such as refining, fuel retail, pipelines, and engineering, procurement and construction contracts in the energy-rich geographies. In an interview, petroleum minister Dharmendra Pradhan said, "We have firmed up our strategy that this relationship can't be mere a buyer-seller one, but be converted into a strategic relationship with the concerned nations. This is the major paradigm shift by this government." India's emergence as the fourth largest consumer of energy in the world has coincided with a collapse in global oil prices. The resulting buyer's market has only strengthened India's negotiating power.

#### Mint - 17.06.2015

http://www.livemint.com/Industry/dPrDCtJ2E7 EGtANapWhvdM/India-leveraging-oil-importsfor-market-access.html

#### Shell lubricants launches Shell Helix Ultra Lifetime Engine Warranty' Programme

Shell Lubricants, launched 'Shell Helix Ultra Lifetime Engine Warranty' today. The in the day on the Greek debt crisis and worries about oversupply. Prices moved up from early lows after a European Commission official tweeted the latest proposal from Greece was a "good basis for progress" in Monday's talks. "On a 24 hour basis we'll see some volatility depending on what happens with Greece," said Ric Spooner, chief market analyst at Sydney's CMC Markets. Brent crude for August delivery fell 14 cents to \$62.88 a barrel as of 0959 GMT, after dropping 52 cents when Asian markets opened. The benchmark fell \$1.24 in the previous session. Front month US crude futures were trading down 12 cents at \$59.49 a barrel after finishing the previous session down 84 cents. Worries over high domestic US oil production, which has held around 9.6 million barrels a day - the highest level since the early 1970s, also weighed on oil prices, Spooner said.

The Economic Times – 22.06.2015 http://economictimes.indiatimes.com/markets/co mmodities/oil-prices-fall-on-greek-debtoversupply-concerns/articleshow/47763731.cms

#### Partnership signed between Repsol and Gulf for the launch of a New Lubricant Range in India

GP Petroleums Ltd., which is a subsidiary of Gulf Petrochem Group and is one of the leading players in the oil sector, recently, announced its partnership with the Spain's leading petrochemical company, Repsol. GP Petroleums, which already enjoys a huge market share in terms of with its range of industrial lubricants, has now tied up with Repsol in order be the exclusive manufacturers and suppliers of the high-class lubricant all over India. This market strategy of GP Petroleums will allow it to have an even stronger hold on the market and surpass its competitors in India. It is evident that this line of lubricants will cater to the top-end segment of the nation and will be of supreme quality. The managing director of Gulf Petrochem Group seemed to be extremely delighted with the tie-up. He also announced that the whole of the product range of Repsol will be marketed by Gulf in India. He also stated that the rising demands and the improving economy of the nation would ask for an increasing demand for these lubricants in the near future.

Car Trade - 19.06.2015

http://www.cartrade.com/car-bikenews/partnership-signed-between-repsol-andgulf-for-the-launch-of-a-new-lubricant-range-inindia-129095.html

#### **Rs. 100-crore connectivity project** planned for faster cargo evacuation

In a major initiative to ensure faster evacuation of cargo, Visakhapatnam Port Trust and National

manufacturer will be providing a unique engine warranty programme to users for up to 15 years/100,000kms. Shell Helix Ultra is the first motor oil made from natural gas was launched in India last year. This lifetime engine warranty will be available exclusively for Indianregistered cars using Shell Helix Ultra with PurePlus Technology and will cover lubricantrelated engine failures. A limited period warranty of 5 years will be offered with Shell Helix HX7. The Warranty starts 30 days or 1000 Km run (whichever is later) after enrolment at Shell's website. The enrolment has to take place within 60 days from the purchase date of the oil and engine oil change. The Lifetime Engine Warranty will cover 13 engine parts.

Business Standard - 18.06.2015

http://www.business-

standard.com/article/news-cd/shell-lubricantslaunches-shell-helix-ultra-lifetime-enginewarranty-programme-115061801263 1.html

#### Travel industry must create personalised experiences for tomorrow's travellers: Amadeus

Airlines and other travel providers will have to harness data and social media information to create bespoke 'purchasing experiences' that cater to individual needs, deduces a report, 'Future Traveller Tribes 2030: Building a more rewarding journey', commissioned by Amadeus and written by Frost & Sullivan. The report suggests that travellers are no longer defined by their demographic segment, but by their values, behaviours, and motivations. The report outlines how airlines and their complementary service providers can better serve traveller needs in the merchandising future through effective strategies, explaining also how the traveller journey itself will change by 2030, with better use of traveller data, new technologies, and a range of sales channels, as per a release. Hazem Hussein, Executive Vice President, Airline Commercial, Amadeus Asia Pacific, said, "The industry is seeing a shift in power back into the hands of the traveller.

Travel Biz Monitor - 15.06.2015 http://www.travelbizmonitor.com/Top-Stories/travel-industry-must-createpersonalised-experiences-for-tomorrowstravellers-amadeus-27626

# Domestic Air Travel Rises Over 18% in May

Driven by summer bookings, domestic air travel surged by a healthy 18.35 per cent in May over

Highway Authority of India will take up Rs.100 crore port connectivity road widening project. VPT and NHAI have decided in-principle to pick up equity of Rs.20 crore each as part of the second phase of their joint venture under special purpose vehicle Visakhapatnam Port Road Company Limited (VPRCL). VPT and NHAI will seek loan from financial institutes for remaining Rs. 60 crore, sources in VPT told The Hindu. Earlier, a proposal was mooted to take it up by inviting a BOT operator. The second phase project would involve widening the existing road into four lanes and laying a service road. The existing toll plaza will also be relocated. The port has also approved the detailed project report submitted by Kolkatabased STUP Consultants. The Ministry of Shipping had advised the port and the NHAI to improve connectivity to the port with the highway to ensure speedy cargo evacuation.

*The Hindu - 16.06.2015* <u>http://www.thehindu.com/news/cities/Visakhapat</u> <u>nam/rs-100crore-connectivity-project-planned-</u> <u>for-faster-cargo-evacuation/article7319834.ece</u>

### Indigo Is Offering Fares Starting Rs. 1,662

Indigo is offering all-inclusive fares starting as low as Rs. 1,662, the airline said on Friday. However, to avail the low airfares, tickets have to be booked 90 days prior to the date of travel. There are limited seats available, IndiGo said. Under the offer, tickets from Delhi to Lucknow are available at Rs. 1,662. Flight tickets on the Delhi-Mumbai route are available at Rs. 2,885. This offer is the latest in a slew of offers that airlines have been offering customers, in a bid to fight for market share in a very competitive market. Last week, IndiGo launched a flash sale with airfares starting at Rs. 1,727. Airlines try to attract customers with special schemes for travel during the January-March and July-September guarters - traditionally considered periods of low travel demand.

NDTV profit - 20.06.2015 http://profit.ndtv.com/news/corporates/articleindigo-is-offering-fares-starting-rs-1662-773379

# Dismal freight growth takes sheen off tall Rail Budget claims

Indian Railways has reported a dismal 1.2 per cent growth in freight tonnage in the first two months of the current financial year, clocking an incremental volume of a mere 2.2 million tonne (MT). This trend does not seem to support rail minister Suresh Prabhu's tall claims made in the budget of transporting 85 MT extra freight in 2015-16. Fresh data obtained from the ministry of railways show Indian railways carried 182.72 MT of freight in April and May compared to 180.52 MT the same period last year, while budget carrier IndiGo continued its market domination with more than a third of the total traffic pie in the kitty. All Indian carriers together ferried a total of 71.27 lakh passengers in May as against 60.22 lakh passengers in May 2014, data from the Directorate General of Civil Aviation (DGCA) showed. During May, another budget airline, SpiceJet, clocked the highest seat factor at 93.1 per cent helped by a series of low-fare schemes, announced by the carrier in the previous month. In terms of number of passengers, while IndiGo transported 27.69 lakh passengers, the number of passengers flown by Jet Airways during the reporting month stood at 13.01 lakh. National carrier Air India's share in the total passenger traffic stood at 15.8 per cent as it ferried 11.8 passengers in the month.

NDTV Profit - 19.06.2015 http://profit.ndtv.com/news/industries/articledomestic-air-travel-rises-over-18-in-may-773363

#### Court order drowns Calcutta port plan

The Calcutta Port Trust's latest attempt to find an operator to run two controversy-ridden berths at Haldia has run aground once again. In November 2012, Haldia Bulk Terminal, a joint venture between LDA of France and ABG of Mumbai, stormed out after a blazing row with the port authorities and the local administration over their failure to provide protection to its employees who were targeted by mobs who had the tacit support of their rivals. Last month, EC Bose & Co was selected as the lowest eligible bidder by the port's tender committee to operate the two berths. But just when it looked that normal operations would begin at the two berths, Calcutta High Court stepped in and ordered a fresh round of price bids.

The Telegraph - 17.06.2015 http://www.telegraphindia.com/1150617/jsp/b usiness/story\_26095.jsp#.VYPPK\_mgqko

## Use digital communication to promote brand image: SCOPE

The apex body of central public sector units, SCOPE, today suggested the PSUs to use digital communication ways to promote their brand image. Inaugurating a two-day seminar on 'Corporate Communication in Digital Age: Challenges and Opportunities' here, Standing Conference of Public Enterprises (SCOPE) Director General U D Choubey said brand promotion through communication provides huge benefits and better advantage over in the same two months last year. The ministry did not share details of commodity-wise freight carried but the subdued freight volumes point at a delayed revival in the transport of coal and iron ore, two largest commodities in railways' freight basket. While presenting the Rail Budget in February, Prabhu had announced that the railways was budgeting for freight traffic to grow from 1,101 MT in 2014-15 to 1,186 MT in 2015-16

Business Standard – 20.06.2015

<u>http://www.business-</u> <u>standard.com/article/economy-policy/dismal-</u> <u>freight-growth-takes-sheen-off-tall-rail-budget-</u> <u>claims-115061900104</u> 1.html

#### Hitesh Khanna selected for CMD, Konkan Railway

In selection interview held on June 17, 2015, PESB has selected Hitesh Khanna (DIR (WORKS), IRCON) for the post of Chairman and Managing Director, Konkan Railway Corporation Limited (KRCL). Once the selection is ratified by the ACC, Hitesh Khanna would succeed B P Tayal.

Indian Mandarins - 17.06.2015 http://www.indianmandarins.com/tag/hiteshkhanna-new-cmd-konkan-railway/ competitors. He advised executives of PSUs to have a well-documented corporate communication strategy to promote the brand through digital communication. "Digital communication is the most important and essential ingredient today for promoting the brand image of an enterprise," he said in a statement. There are 277 central public sector enterprises in the country.

Business Standard – 18.06.2015 http://economictimes.indiatimes.com/industry/ services/advertising/use-digitalcommunication-to-promote-brand-imagescope/articleshow/47720665.cms

# Arun Kumar is new Director Finance of PTC India

Power trading firm PTC India today said that Arun Kumar has joined as Director of finance department of the company on June 16. "...Pursuant to his appointment, Mr Arun Kumar has joined as Director (Finance) and CFO of PTC India Limited w.e.f. June 16, 2015.

Business standard - 17.06.2015 http://www.business-standard.com/article/ptistories/arun-kumar-is-new-director-finance-ofptc-india-115061700214 1.html