

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be e-mailed on every Monday.)

After banks, Centre turns to reform of PSUs

After initiating key changes in the functioning of public sector banks, the Centre is gearing up to usher reforms in Central Public Sector Enterprises (CPSEs). Under consideration is fixing the tenure of the Chairman & Managing Director (CMD). A senior Government official told Business Line that work has started on a fresh reforms proposal based on the SK Roongta panel report. The Roongta panel submitted its report way back in November 2011, during the UPA regime. Though there were inter-ministerial consultations and also discussions by a Group of Ministers, things did not progress.

One of the key changes being considered is fixing a minimum three-year and maximum five-year term for the CMD. This is irrespective of age at the time of appointment. At present, the retirement age of a CMD is 60 in most cases, and 58 in some. This will also require the age bar for selection to be raised by two years from current 45-58 years.

The Hindu Business Line - 28.01.2015

<http://www.thehindubusinessline.com/economy/after-banks-centre-turns-to-reform-of-psus/article6831047.ece>

More PSU stake sale likely in February, March

Encouraged by today's mega success of 10 per cent stake sale in Coal India, the government is likely to put on block its shares in other blue-chip firms ONGC, IOC and NHPC in the remaining two months of the fiscal to meet disinvestment target of Rs 43,425 crore. The exchequer today netted Rs 22,557.3 crore from disinvestment in Coal India (CIL). The government is racing against time to raise funds from stake sale in PSUs to meet the 4.1 per cent fiscal deficit target for 2014-15 financial year. The fiscal deficit has already overshoot the budget estimate by December-end. Before CIL, the government had off-loaded 5 per cent of its stake in steel major SAIL, garnering Rs 1,719 crore in the current fiscal. In September 2014, along with Coal India, the Cabinet had approved disinvestment in ONGC and NHPC. The government has already selected merchant bankers for managing ONGC and NHPC disinvestment. The government plans to offer 5

New disinvestment strategy: Govt to focus on smaller PSUs in FY16

The government is set to revamp its strategy for disinvestment in public sector units, putting more focus on stake sales in small units rather than in a few big ticket firms. As part of the strategy, which will be used for disinvestment in the two months of this fiscal and more dominantly from 2015-16, the finance ministry is already working on a list of nearly 12 PSUs including Dredging Corporation of India Ltd, NMDC Ltd, Nalco Ltd and MOIL Ltd.

"For the past few years, the focus has only been on selling government stake in two or three big PSUs, with the expectation that it would help raise most, if not all, of the targeted proceeds from disinvestment. However, all issues have not sailed through, leading to a loss to the Exchequer," said a finance ministry official, adding that the objective now is to not depend on such a strategy.

The Financial Express - 28.01.2015

<http://www.financialexpress.com/article/economy/new-disinvestment-strategy-govt-to-focus-on-smaller-psus-in-fy16/35770/>

Call for PSU tag with 50% stake

The government has quietly circulated a note, which seeks to change the companies act to redefine public sector companies as firms in which the government has a 50 per cent stake instead of the mandatory 51 per cent at present. According to section 2 clause (45) of the companies act, a "government company means any company in which not less than fifty-one per cent of the paid-up share capital is held by the central government, or by any state government or governments, or partly by the central government and partly by one or more state governments..."

The move could potentially allow the central government to sell stakes in lucrative PSUs in which it holds around a 51 per cent stake. However, officials said the note was intended not so much for divestment purposes but more to allow the central government set up joint ventures in sectors such as defence and

per cent of paid-up capital in ONGC and 11.36 per cent in hydro power generator NHPC.

The Economic Times - 31.01.2015

http://articles.economictimes.indiatimes.com/2015-01-30/news/58625435_1_disinvestment-target-nhpc-stake-sale

Govt to push for more retail participation in PSU disinvestment

To increase retail participation in PSU stake sale, the Department of Disinvestment is contemplating an aggressive strategy to encourage more people to open demat account and reduce the time taken for the same. "We will meet SEBI to see if the time-frame for the opening of demat account can be reduced. It will help new retail investors to apply in the upcoming PSU disinvestments," a government official said.

At present, it takes at least 3-5 days for a person to have an operational demat account, which is a must to buy, transfer or sell shares or other securities held in the electronic format. There are over 2.30 crore demat accounts in the country. "One of the suggestions that we are looking at is an aggressive strategy for creating awareness among retail investors to participate in PSU stake sale," the official added. To attract more retail investors to PSUs, the government has already doubled the quota for such investors in PSU stake sale to 20 per cent of the issue size, from 10 per cent earlier.

The Hindu Business Line - 01.02.2015

<http://www.thehindubusinessline.com/economy/govt-to-push-for-more-retail-participation-in-psu-disinvestment/article6845139.ece>

Make in India gets rolling with Rs 500-crore bogie project

In line with Prime Minister Narendra Modi's Make in India initiative, the Indian railways have fast-tracked implementation of the Rs 500 crore deal for the acquisition and Transfer of Technology (ToT) of the next-generation Amsted bogies from the US firm ASF Keystone. These bogies — which will replace the BOXN and BLC wagons — carry approximately 10% more freight and can accelerate the speed of goods trains from the existing 60 kilometres per hour to 110 kmph. "The new technology can transform rail freight transportation in India," sources said.

Due to political uncertainty during UPA 2 when seven different ministers held charge of railways, the deal was in cold storage. "Given its potential to ramp up freight earnings on existing tracks, the NDA government has decided to push for fast

railways where foreign governments and manufacturers are unwilling to join hands or transfer technology unless they have at least 50 per cent ownership

The Telegraph - 01.02.2015

http://www.telegraphindia.com/1150202/jsp/business/story_11115.jsp#.VM8UUtKUedN

Build the foundation of the country and 'Make in India' will follow

'Make in India' is one of the more famous slogans coined by Prime Minister Narendra Modi. Ministries of GoI, BJP-ruled state governments, various chambers of commerce, academicians and analysts are busy discussing, analysing and preparing for the implementation of this idea. Foreign governments and firms are being persuaded to partner India and Indian firms to 'Make in India'. This was one of the high points of US President Barack Obama's visit also.

Sectors of the economy have already been identified where this concept can be profitably translated into reality. A question often asked is whether 'Made in India' products will be for domestic consumption or export. Government spokespersons would have us believe that it is for both, as it should be. However, the priority between the two should be clearly decided.

The Economic Times - 29.01.2015

<http://blogs.economictimes.indiatimes.com/et-commentary/build-the-foundation-of-the-country-and-make-in-india-will-follow/>

It's official now! Indian economy grew faster than earlier estimates

The Modi government, engineering an economic rebound with a slew of reforms, on Friday unveiled a new statistical method to calculate the national income with a broader framework that turned up a pleasant surprise: GDP in the past year 2013-14 grew 6.9% instead of the earlier 4.7%. Apart from marginally reducing Rs. 10,000 crore from the economy's size, the data that relies on value added at various stages of the production chain rather than a totting up of expenditure covers everything from farm-level livestock to mega infrastructure projects and trendy smartphones to capture activity across the economy. According to the latest method, India's GDP at current market prices (2013-14) is valued at Rs 113.5 lakh crore compared to Rs 113.55 lakh crore in the old data series. Similarly, the

execution of the project. Bulk supply of the Amsted bogies is likely to begin next year," sources said.

The Hindustan Times - 02.02.2015

<http://www.hindustantimes.com/india/make-in-india-gets-rolling-with-rs-500-cr-bogie-project/article1-1312703.aspx>

India wants to take economic ties with China to new level: Sushma Swaraj

Stating that both countries should have mutual confidence, External Affairs Minister Sushma Swaraj on Sunday said that India desired to take economic ties with China to "a qualitatively new level". Addressing the launch of the Second India-China Media Forum, Sushma Swaraj also said that the Narendra Modi government was committed to exploring an early settlement to the Sino-Indian boundary row.

"China is today our largest partner in trade and goods," the minister said. "The two economies are moving to invest in each other. "Serious discussions on enhancing connectivity have been initiated. On that foundation, we are now seeking to take our economic cooperation to a qualitatively new level," she said. Sushma Swaraj said that as both countries play a larger international role, "our contacts and dialogues must commensurately grow. As the two major civilizational powers of Asia, we should have confidence in each other, to build on our shared interests".

Business Standard - 01.02.2015

http://www.business-standard.com/article/news-ians/india-wants-to-take-economic-ties-with-china-to-new-level-115020100295_1.html

Govt's fiscal bonanza from crude price slump estimated at Rs 45,000 cr this fiscal

What could possibly be the size of the fiscal bonanza accruing to the government from the historic fall in global crude oil prices this financial year? The total fiscal space created by lower fuel subsidy and higher excise collections in the current fiscal is an estimated Rs 45,000 crore, roughly 0.3 per cent of the country's Gross Domestic Product (GDP). "This is substantial when seen in relation to the government's budgeted fiscal deficit of Rs 530,000 crore in the current fiscal. This would help to ease the pressure created by factors including the low growth of tax revenues so far this fiscal and the delay in raising of substantial revenues through disinvestment," K Ravichandran, Senior Vice President at equity research and ratings agency ICRA told Business Standard. The average global crude oil price has

annual average income (per capita income) now stands at Rs 80,338 compared to earlier estimates of Rs 74,380.

The Hindustan Times - 31.01.2015

<http://www.hindustantimes.com/business-news/base-year-for-gdp-changed-economy-grew-at-6-9-in-2013-14/article1-1312133.aspx>

Fiscal deficit jumps over full-year target in three quarters

The central government's fiscal deficit exceeded the budgeted target of Rs 5.31 lakh crore by December end despite policymakers' assertion that the gap between receipts and spending would be limited at 4.1% of GDP this fiscal. Finance minister Arun Jaitley has pinned hopes on better tax revenue receipts in the final three months of the fiscal along with funds from disinvestment and spectrum sales to achieve that challenging goal.

The government may also resort to some more spending cuts in the last quarter. As per data released by the Controller General of Accounts on Friday, the fiscal deficit during April-December was Rs 5.32 lakh crore or 100.2% of the 2014-15 estimate, mainly because of subdued revenue realisation. The fiscal deficit during the same period last year was at 95.2% of that year's target. The government's sale of 10% stake in Coal India fetched about Rs 22,500 crore. More disinvestment in blue chip state-run firms are in the offing.

The Financial Express - 31.01.2015

<http://www.financialexpress.com/article/economy/fiscal-deficit-jumps-over-full-year-target-in-three-quarters/37278/>

India to commission 5-mt underground oil storages by October

India has decided to commission over 5 million tonnes of underground crude oil storages by October to ensure uninterrupted oil supply to the nation for about two months in the case of disruptions in imports from oil producing countries due to geopolitical reasons. The first strategic oil reserve of 1.33 million tonnes will be ready in Visakhapatnam by next month, officials said, adding that this will be followed by two more facilities in Mangalore (1.5 mt) and Padur (2.5 mt) in the next eight months. "Together, the three projects will store crude oil for 13 days. To ensure energy security for 90 days, we will require additional 13.32 mt capacity storages. That will be achieved in the second phase," said an official, requesting not to be named. Four more caverns of 12.5 million tonnes capacity will be built in the second

plummeted by over 55 per cent from a peak of \$115 per barrel in June 2014 to less than \$45 per barrel at present, the lowest in six years.

Business Standard - 31.01.2015

http://www.business-standard.com/article/economy-policy/govt-s-fiscal-bonanza-from-crude-price-slump-estimated-at-rs-45-000-cr-this-fiscal-115013000785_1.html

Crude oil prices fall as output remains high

Crude oil prices dipped in early trading on Friday following slight gains in the previous session, and analysts said the outlook remained weak with production high and producers reducing the operating costs to adjust to lower export revenues. Global oil prices firmed slightly on Thursday but not before US crude hit a near six-year low and benchmark Brent pared gains on data showing fresh additions to record-high US oil inventories. Benchmark Brent crude oil futures opened Friday's trading with losses, opening at \$49.15 a barrel at 0100 GMT but falling to \$48.95 by 0200 GMT. US WTI futures were trading at \$44.56 a barrel, almost unchanged.

Analysts said that the market outlook remained weak as producers were keeping output high and were adjusting to a lower price environment. "It looks increasingly difficult to see any voluntary supply cutbacks in commodity markets," ANZ bank said on Friday in a research report. "Falls in currencies and energy costs will allow many energy and bulk commodity producers to ride this out this weakness," it added.

The Hindu Business Line - 30.01.2015

<http://www.thehindubusinessline.com/markets/commodities/crude-oil-prices-fall-as-output-remains-high/article6837827.ece>

Railway Budget 2015 update: Railway Minister Suresh Prabhu hints cut in passenger fares unlikely in rail budget

Reduction in passenger fares is unlikely in the ensuing railway budget for 2015-16 despite sharp fall in diesel price, Railway Minister Suresh Prabhu hinted on Thursday.

"We recover only 50 percent of the passenger cost from the fares, in which there is already a huge element of subsidy, benefitting them (passengers)," Prabhu told reporters on the margins of a railway function here. Prabhu will present his maiden railway budget next month. With the international crude prices falling by over 50 percent since June last year, the state-run oil marketing firms had cumulatively reduced diesel price by Rs.10-11 in six cuts since October,

phase, for which the locations that have been identified include Bikaner, Rajkot, Chandikhol and Padur, the official added.

The Economic Times - 31.01.2015

http://articles.economictimes.indiatimes.com/2015-01-31/news/58650767_1_indian-strategic-petroleum-padur-ispr/

Shell to slash spending by \$15bn after oil price collapse

Oil major says investment will be lower over the next three years to buffer against the 60pc fall in crude price

Royal Dutch Shell is to slash investment by \$15bn (£9.9bn) over the next three years but still intends to start drilling work in the Arctic if it gains US legal clearance despite environmental concerns and falling oil prices, the company said as it revealed weaker earnings. The oil major made the announcement as it unveiled softer profits for the fourth quarter which fell to \$3.26bn, down from \$5.85bn in the previous quarter after exceptional items and asset sales.

Chief executive Ben van Beurden said that legal challenges to returning to the Arctic waters around Alaska would have to be cleared first but that the Anglo-Dutch company plans to invest around \$1bn resuming its search for oil in the Chukchi Sea this year. Shell was forced to suspend operations off the coast of Alaska after the Kulluk drilling rig ran aground in stormy weather.

The Telegraph - 29.01.2015

<http://www.telegraph.co.uk/finance/newsbysector/energy/oilandgas/11376001/Shell-to-slash-spending-by-15bn-after-oil-price-collapse.html>

Railway infrastructure to go corporate way

The Union Cabinet will soon consider a proposal to delink rail infrastructure development from the Railway Budget, paving the way for partial corporatisation of the Railways. With the proposed new rail infrastructure development corporation, financially backed by cross-holdings of cash-rich PSUs, the Centre hopes to ward off political factors while taking up projects.

"The Railways will soon seek Cabinet approval to set up a corporation to develop rail infrastructure. Cash-rich PSUs have shown keen interest in becoming stakeholders. The proposal aims to make rail infrastructure development independent of the Rail Budget,"

benefitting bulk consumers like the railways, which use diesel to power its locomotive engines. As the cash-strapped railways bear 50 percent of the subsidy on fares, Prabhu hinted that passing on the benefit of lower diesel price to passengers was unlikely due to resource constraints.

India.com - 30.01.2015

<http://www.india.com/news/india/railway-budget-2015-update-railway-minister-suresh-prabhu-hints-cut-in-passenger-fares-unlikely-in-rail-budget-265053/>

MakeMyTrip buys stake in hotel solutions firm Simplotel

Simplotel was founded a year ago by former Amazon employee Tarun Goyal and ex-McAfee software engineer Savan Bellur. The SAAS-based platform offers an array of hotel marketing solutions including responsive web designs, search engine optimization and hotel booking engines.

"We have improved the discoverability of hotels' websites on various search engines and optimized traffic to enhance the conversion ratio," said Goyal. An alumnus of the University of Maryland, Goyal spent 16 years working in firms like JDA Software, Amazon, Expedia and Myntra. Simplotel has over 100 hospitality clients in India. Goyal said that despite a growing appetite for hotel reservations online, many hotel websites faced teething trouble and were not internet or mobile ready. "Higher website load time has reduced customer engagement. Many websites are static and don't display properties effectively," he added. Simplotel offers subscription and pay-for-performance models to its clients.

Times of India - 30.01.2015

<http://timesofindia.indiatimes.com/tech/tech-news/MakeMyTrip-buys-stake-in-hotel-solutions-firm-Simplotel/articleshow/46063785.cms>

UNWTO forecasts international tourism growth by 3- 4% in 2015

International tourist arrivals reached a total of 1,138 million in 2014, a 4.7 per cent increase over the previous year, according to the latest UNWTO World Tourism Barometer. For 2015, UNWTO forecasts international tourism to grow by three to four per cent, further contributing to the global economic recovery. The 4.7 per cent overall increase is the fifth consecutive year of above average growth since the 2009 economic crisis.

Taleb Rifai, secretary general, UNWTO opening the Spain Global Tourism Forum in Madrid said, "Over the past years, tourism has proven to be a surprisingly strong and resilient economic activity and a fundamental contributor to the economic

a Railway Board source said.

Deccan Chronicle - 30.01.2015

<http://www.deccanchronicle.com/150130/nation-current-affairs/article/railway-infrastructure-go-corporate-way>

Airlines likely to pay commission to travel agents

Airlines may soon start paying commission on the sale of tickets to travel agents, instead of charging a transaction fee on passengers. Jet Airways officials told the IATA Agents Association of India (IAAI) that they were positive to pay commission and agreed to work out the modalities very soon, said IAAI national president Biji Eapen. "We have been in talks with other airlines for the last one month. Domestic carriers are now ready to remunerate travel agents by paying commission," he added. "Issues related to commission, the quantum, nomenclature and the modality of payment, including the implication and application of the Aircraft Rules, Clause 137, were discussed in detail at a meeting between IAAI and Jet Airways. The Jet Airways team has promised to revert on the modalities after discussions with their IT and legal affairs departments," he said.

The Times of India - 31.01.2015

<http://timesofindia.indiatimes.com/business/india-business/Airlines-likely-to-pay-commission-to-travel-agents/articleshow/46079357.cms>

Airlines body for uniform fare

Air Passengers Association of India has urged the aviation ministry to ensure airlines have a uniform policy in air fare structure, which is passenger friendly and transparent.

The cancellation charges levied by airlines have increased by over 300 per cent in the last four years. This must be addressed when they have special low fare offers. "We are certain that the Ministry will formulate a policy by advising the regulator," the association's president D Sudhakara Reddy, said in a press release. Some of the airlines are charging transaction fee and convenience fee that are totally unjustified. They relate to booking on the website for which they must offer a special

recovery by generating billions of dollars in exports and creating millions of jobs. This has been true for destinations all around the world, but particularly for Europe, as the region struggles to consolidate its way out of one of the worst economic periods in its history."

The Financial Express - 30.01.2015

<http://www.financialexpress.com/article/lifestyle/travel-tourism/unwto-forecasts-international-tourism-growth-by-3-4-in-2015-2/36603/>

SpiceJet's Super Sale is back!

SpiceJet, the airline that made flying more affordable for more Indians than ever before in 2014, today announced the launch of its first Super Sale Offer for 2015, with 5,00,000 seats for sale at all inclusive one way advance booking fares starting as low as Rs. 1,499 all-in. This offer is open for bookings made from January 28 to January 30, and is for travel between February 15 and June 30, 2015, and is applicable on all direct flights on SpiceJet's domestic network. The offer available on first come first served basis, and seats per flight are limited. SpiceJet's latest Super Sale will allow customers to sample its enhanced schedule that is launching on

February 1, with improved metro to metro connectivity, attractive day return options, enhanced non-metro connections and better timings. The network and schedule will be further enhanced in the Summer Schedule starting March 29, 2015.

India Infoline - 28.01.2015

http://www.indiainfoline.com/article/news-top-story/spicejet-s-super-sale-fares-starting-at-rs-1-499-again-115012800022_1.html

India, Nepal to form joint panel to promote tourism

Nepal and India have agreed to form a joint working committee to implement and execute tourism development according to an agreement signed between the two countries during the 18th SAARC Summit in Kathmandu last November.

The first meeting of the joint panel is being planned to be held within three weeks in New Delhi, officials said. The 12-member panel from each side will oversee and lay the ground for implementation of agreements to tap the huge potential of promoting tourism, including religious tourism. The meeting is proposed to be held in New Delhi Feb 19-20, according to Nepal's tourism ministry. Speaking at a programme organised by the Nepal-India Chamber of Commerce and Industry, Nepal's Tourism Secretary Suresh Man Shrestha said the committee would work to

reduction considering the fact that they have no one else to pay for issuing the ticket, the release said.

The Hindu Business Line - 28.01.2015

<http://www.thehindubusinessline.com/industry-and-economy/logistics/airlines-body-for-uniform-fare/article6831017.ece>

Jet Airways, GoAir join the fare war

Jet Airways and GoAir have joined rival SpiceJet in lowering fares on advance bookings for travel in the next few months. The two Mumbai-based carriers came up with the offer a day after SpiceJet, under its new promoter Ajay Singh, unveiled the first round of discounts for 2015.

Budget airline SpiceJet is offering 500,000 seats at a one-way fare starting at ₹1,499 for a three-day period ending January 31. Similarly, full services player Jet Airways is offering return tickets on certain routes starting at ₹4,459 for travel till March 31. For instance, flights on the Kochi-Mumbai route are starting at ₹2,999, says the company's website. GoAir said it will offer discounted airfares to 22 cities for travel till April 15. Flights on the Mumbai-Delhi leg start at an all-inclusive fare of ₹2,999, according to the GoAir website.

The Hindu Business Line - 30.01.2015

<http://www.thehindubusinessline.com/industry-and-economy/logistics/jet-airways-goair-join-the-fare-war/article6835373.ece>

Experts call for logistics policy, regulator

At a time when the Andhra Pradesh government is planning to turn the city into a logistics hub, industry representatives have called for the Centre and state government to develop a comprehensive logistics policy and a dedicated regulatory body for the sector. According to logistics experts, multi-modal movement of cargo involving coastal shipping, inland waterways, railways and road networks have to be made seamless in order to reduce the time taken for clearance as well as operating costs. Consultancy firm KPMG, in a report on transport and logistics, has called for the constitution of a cross-ministerial regulatory logistics body, comprising major policy stakeholders from key ministries at the Centre, to push for inter-ministerial coordination. This, they said, would promote an

eliminate gaps in policies and programmes to promote the tourism sector of both the countries.

Business Standard - 30.01.2015

http://www.business-standard.com/article/news-ians/india-nepal-to-form-joint-panel-to-promote-tourism-115013001188_1.html

Government-owned port trusts win back flexibility to set rates

Each of the trusts that run 12 of the 13 ports owned by the Union government will have flexibility to set rates based on market forces, according to a new tariff policy for these harbours approved by the shipping ministry on Tuesday. But this flexibility comes with an onerous responsibility on the chief executives of these ports. They will have to ensure that the flexibility to set rates would not lead to "loss of traffic". In other words, these ports can play around with the rates subject to what the market can bear as long as it does not lead to diversion of cargo to a nearby port due to higher rates. "The major port trusts urgently needed the flexibility to stand up to competition from private ports," said a Mumbai-based port consultant. He did not want to be named. "But, they can't arbitrarily increase rates with the help of the new policy. They have to be judicious in their flexibility. Because, private ports are charging much more than the public ports. Yet, port users are willing to pay the higher rates due to better performance of these ports. Port trusts cannot have higher rates with the existing performance that they get out-competed," he added.

Mint - 28.01.2015

<http://www.livemint.com/Companies/9J8f1fDnWArl8EZOZE3ksO/Governmentowned-port-trusts-win-back-flexibility-to-set-rat.html>

Suvarna Raju is new HAL chairman

T. Suvarna Raju on Saturday took over as the 17th chairman of the state-run Hindustan Aeronautics Ltd (HAL), following his predecessor R.K. Tyagi's retirement.

"My priorities will be on operational excellence, building the company as a technology powerhouse and creating a knowledge organisation," Raju said in a statement after assuming charge here.

Sarkaritel.com - 01.02.2015

<http://www.sarkaritel.com/suvarna-raju-is-new-hal-chairman-186656/>

integrated approach towards project planning and development, in addition to saving time and cost overruns.

The Times of India - 28.01.2015

<http://timesofindia.indiatimes.com/city/visakhapatnam/Experts-call-for-logistics-policy-regulator/articleshow/46035735.cms>

Cargo traffic at 12 major ports up by 5.04 per cent in April-December 2014

Cargo traffic rose by 5.04 per cent to 433.86 million tonnes (MT) at 12 major ports during April-December 2014 as compared to the same period of previous year. These Centre-run ports had handled 413.06 MT of cargo during April-December 2013. According to the latest data, Kandla Port handled the maximum 70.85 MT of cargo during the period, which was up 7.22 per cent against 66.08 MT during April-December 2013. Paradip Port handled 53.52 MT, the second highest cargo traffic during the first nine months of the current fiscal. The port had handled 50.85 MT during the same period a year ago. JNPT at Mumbai handled 48.07 MT while Visakhapatnam port handled 43.79 MT of cargo during April-December. Chennai handled 39.78 MT, Kolkata 32.37 MT, New Mangalore 27.10 MT, VO Chidambaranar 23.30 MT, Kamarajar (Ennore) 22.62 MT, Cochin 15.99 MT and Mormugao 10.26 MT during the April-December period.

The Economic Times - 27.01.2015

http://articles.economictimes.indiatimes.com/2015-01-27/news/58508507_1_cargo-traffic-12-major-ports-april-december-2013

Nuclear reactor expert Chellapandi new CMD of BHAVINI

Nuclear reactor scientist P. Chellapandi has been appointed the CMD of India's fast breeder reactor power company Bharatiya Nabhikiya Vidyut Nigam Ltd (BHAVINI), an official said on Saturday. He is currently a director at the Reactor Engineering Group of the Indira Gandhi Centre for Atomic Research (IGCAR).

Sarkaritel.com - 01.02.2015

<http://www.sarkaritel.com/nuclear-reactor-expert-chellapandi-new-cmd-of-bhavini-186652/>