

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

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CIN : L15492WB1924GOI004835

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2020

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Figures for Previous Year ended
		31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
I	Revenue from Operations	38,846.38	36,210.15	37,274.61	1,02,519.75	1,18,561.25	1,52,976.97
II	Other Income	1,004.12	2,105.75	856.09	3,960.45	3,961.05	8,239.17
III	Total Income (I + II)	39,850.50	38,315.90	38,130.70	1,06,480.20	1,22,522.30	1,61,216.14
IV	Expenses						
	Cost of Materials consumed & Services rendered	24,827.50	22,694.64	21,610.04	64,724.98	71,506.78	90,662.82
	Purchase of Stock-in-Trade	-	334.10	853.20	334.10	1,683.15	2,075.61
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	479.86	(241.70)	(148.43)	992.95	163.45	(506.63)
	Employee Benefits Expense	6,066.87	5,628.40	5,735.85	17,753.82	17,654.62	21,411.98
	Finance costs	86.22	112.68	200.78	394.79	518.83	798.67
	Depreciation and Amortization expense	1,149.35	1,089.29	915.16	3,340.63	2,632.28	4,190.77
	Other expenses	5,103.01	5,051.26	4,458.48	13,914.34	14,840.32	19,338.71
	Total Expenses (IV)	37,712.81	34,668.67	33,625.08	1,01,455.61	1,08,999.43	1,37,971.93
V	Profit/ (Loss) before exceptional items and tax (III-IV)	2,137.69	3,647.23	4,505.62	5,024.59	13,522.87	23,244.21
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before Tax (V - VI)	2,137.69	3,647.23	4,505.62	5,024.59	13,522.87	23,244.21
VIII	Tax expense:						
	(1) Current Tax	808.86	1,023.14	1,373.05	1,832.00	3,577.71	5,167.55
	(2) Deferred Tax	154.12	(246.10)	(451.79)	(216.64)	(279.27)	359.25
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	1,174.71	2,870.19	3,584.36	3,409.23	10,224.43	17,717.41
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/ (Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX + XII)	1,174.71	2,870.19	3,584.36	3,409.23	10,224.43	17,717.41
XIV	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(872.01)
	(A)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	219.47
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(B)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income/ (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIII + XIV)	1,174.71	2,870.19	3,584.36	3,409.23	10,224.43	17,064.87
XVI	Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	0.69	1.68	2.10	1.99	5.98	10.36
	(b) Diluted	0.69	1.68	2.10	1.99	5.98	10.36
XVII	Earnings per equity share (for discontinued operation) (of ₹ 10/- each) (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations) (of ₹ 10/- each) (not annualised)						
	(a) Basic	0.69	1.68	2.10	1.99	5.98	10.36
	(b) Diluted	0.69	1.68	2.10	1.99	5.98	10.36

Notes:-

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 8, 2021. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a Limited Review of the above financial results for the quarter/period ended December 31, 2020.
- 2) The Company has taken into account the possible impacts that may arise out of COVID-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. The Company has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of pandemic on the operations of the Company may differ from that estimated as at the date of approval of the financial statements.
- 3) The Company has closed operations of its Industrial Packaging plant at Kolkata for commercial considerations by giving Voluntary Retirement (VR) to the employees of the Plant. The total cash outgo on account of VR amounts to Rs. 577.21 lakhs.
- 4) The Indian Parliament has approved 4 Labour Codes viz : The Code on Wages, 2019, The Code on Social Security, 2020, The Industrial Relations Code, 2020 and The Occupational Safety Health and Working Conditions, 2020 subsuming many existing legislations of labour welfare. These would impact the contributions by the Company towards Provident Fund, Bonus and Gratuity. Based on initial assessment by the Company, the additional impact on Provident Fund contributions and Bonus provisions by the Company is not expected to be material, whereas, the likely additional impact on Gratuity liability/ contributions by the Company could be material. The Ministry of Labour and Employment has released draft rules for The Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will record any appropriate impact in the financial statements in the period(s) in which, the Codes become effective and the related rules to determine the financial impact are published.
- 5) Previous period's/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.