

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be uploaded on intranet and website every Monday.)

Balmer Lawrie in News

AMTZ inks pact with common scientific facilities service providers for India's first medical devices park

India's first medical devices manufacturing park inked formal agreements with the various scientific facilities which will be housed within the country's first Medical Technology Manufacturing Park spread over 270 acre. These facilities include Centre for Electro-Magnetic Interference/ Electro-Magnetic Compatibility (EMI/EMC) and Electrical Safety Testing (EST), Centre for Biomaterials Testing, Centre for X-ray and CT Scan Tube Manufacturing, Centre for 3D Designing, canning, Printing, Rapid Prototyping & Tooling, Centre for Gamma Irradiation and AMTZ Central Warehouse. AMTZ shall be partnering with TÜV Rheinland India for the EMI/EMC & EST as well as the Biomaterials Testing Facilities, CURA Healthcare Pvt. Ltd. for the Centre for X-ray and CT Scan Tube Manufacturing, think3D for the Centre for 3D Designing, canning, Printing, Rapid Prototyping & Tooling; MICROTROL Sterilisation Services Pvt. Ltd. for the Gamma Irradiation Centre and Balmer Lawrie & Co. Limited for the Central Warehouse. TÜV Rheinland India, a subsidiary of TÜV Rheinland Group, Germany, a worldwide leader in Testing, Training, Inspection, Consulting & Certification was represented by Thomas Fuhrmann, managing director, TÜV Rheinland India. CURA Healthcare Pvt. Ltd. was represented by its CEO, M. Balasubramaniam; Prudhvi Reddy, Co-founder, think3D; Vikram B. Kalia, director, MICROTROL Sterilisation Services Pvt. Ltd. and K. Swaminathan, director (Service Businesses), Balmer Lawrie & Co. Ltd. were present on the occasion.

Pharmabiz.com - 26.06.2017

<http://www.pharmabiz.com/NewsDetails.aspx?aid=102746&sid=1>

Global survey finds planned exports hitting 18-month high

Planned exports activity has hit an 18-month high globally, and India is among the countries expecting an increase in exports going forward, says a Grant Thornton report. Countries with the greatest increases in planned exports in January-March quarter were Germany (up 13 percentage points to 35 per cent from 22 per cent), Greece (up from 26 per cent to 34 per cent). India's planned exports touched 34 per cent from 28 per cent in the year-ago period, the figure for Netherlands stood at 30 per cent from 18 per cent and Ireland (from 18 per cent to 28 per cent). A global survey by Grant Thornton of 2,500 businesses in 36 economies finds that while planned export activity has hit an 18-month high, challenges loom in balancing long-term trends and sudden policy shifts. "For businesses thinking about their future export plans, assessing longer-term trends and sudden changes in government policy will be a balancing act, according to the data from our last quarterly Grant Thornton International Business Report (IBR)," said Paul

Cash crunch blamed for growth slip

The sharp fall in growth to 6.1 per cent in the January-March quarter this year has been blamed on demonetisation that saw 86 per cent of the country's currency getting sucked out of the system in a matter of hours with the ban on Rs 500 and Rs 1,000 notes in November. Demonetisation of old Rs 500 and 1,000 notes had a "material impact on spending" as reflected in significant slowing of GDP growth in January-March, Fitch Ratings said today, warning that the ongoing steep decline in investment could spell risks to growth potential. In its latest Global Economic Outlook, Fitch said Indian GDP growth slowed "significantly" to 6.1 per cent in first quarter of 2017 from 7 per cent in October-December. This was the slowest pace since the fourth quarter of 2013-14. "Domestic demand accounted for the bulk of the slowdown. It appears the cash squeeze of November 2016 - whereby the government pulled 86 per cent of cash in circulation out of the economy - finally did have a material impact on spending," it said.

Raleigh, Grant Thornton Global Leader- Growth and Advisory services.

The Times of India - 27.06.2017

<http://timesofindia.indiatimes.com/business/india-business/global-survey-finds-planned-exports-hitting-18-month-high/articleshow/59320954.cms>

Petroleum products will be brought under GST, no impact on states' earnings: Pradhan

Oil minister Dharmendra Pradhan today said petroleum products will be covered under the new Goods and Services Tax (GST) regime and the inclusion will not negatively impact the earnings of state governments concerned. Pradhan also informed that the oil ministry will soon conduct a second round of DSF auctions and bring a new policy to incentivize Enhanced Oil Recovery to boost domestic output and meet the target set by Prime Minister Narendra Modi to cut down India's import dependence for energy by 10 per cent by 2022. The new tax regime, expected to kick in from 1 July, seeks to streamline the taxation system by cutting down exemptions and establishing a seamless market across the country. However, crude oil, petrol, diesel, jet fuel and natural gas have been temporarily excluded in order to prevent any disruption in states' revenue in the initial years. "We will include petroleum products in GST soon. We are currently working towards it. A preliminary analysis done by our ministry shows that the state governments' concerns over losing out on revenue will not be the case.

The Economic Times - 27.06.2017

<http://energy.economictimes.indiatimes.com/news/oil-and-gas/petroleum-products-will-be-brought-under-gst-no-impact-on-states-earnings-pradhan/57854242>

Petroleum products' net exports slip 42% on high home usage

Net export of petroleum products has fallen 42% in three years as domestic demand sharply rose for polluting fuel oil and pet-coke as well as liquefied petroleum gas (LPG), the cleaner cooking gas mostly used by households. India imports more than 80% of crude oil and, using its large network of refineries, produces petroleum products more than it can consume. It also imports multiple petro products but stays a net exporter. It has also been adding refining capacity regularly, but accelerating demand for oil products in a fast expanding economy has steadily shrunk the import-export gap for the last three years. The domestic demand for petroleum products has risen 23% while production has increased only

The Telegraph - 21.06.2017

https://www.telegraphindia.com/1170621/jsp/business/story_157924.jsp

Oil consumption grows fastest in India

India has surpassed China to become the largest contributor to incremental oil consumption in 2016, accounting for 21.8 per cent of it, according to BP Statistics. In addition, industrial fuels contributed more to this growth than vehicular fuels, reflecting the shift to more efficient pet coke and away from coal and improving economic activity. India's oil consumption grew 8.3 per cent to 212.7 million tonnes in 2016 compared with global growth of 1.5 per cent, making it the third-largest oil consuming nation in the world after overtaking Japan in the previous year, accounting for nearly 4.8 per cent of total consumption. Between 2005 and 2015, India's oil consumption grew 4.9 per cent while global growth was 1 per cent. "India could very well be the biggest contributor of incremental oil demand growth for the next few years, led by its strong economic growth," said Vandana Hari of Vandainsight in Singapore. "It could overtake China as the country adding the most to global oil demand in absolute terms despite a much smaller base because, just as India's consumption is rising strongly, Chinese demand is cooling off."

The Economic Times - 20.06.2017

<http://economictimes.indiatimes.com/markets/commodities/news/oil-consumption-grows-fastest-in-india/articleshow/59228022.cms>

Fall in oil price worst since first half of 1997

Oil prices fell about 3 per cent to a 10-month low in heavy trading on Wednesday, as nagging fears about the global crude glut fed a sell-off that was interrupted only briefly after news of a larger-than-expected drop in US inventories. US crude futures touched a low of \$42.13, the lowest intraday level since August 2016. They were at \$42.36 at 1:28 pm 1728 GMT, down 2.6 per cent. Since peaking in late February, crude has dropped by more than 20 per cent. Rallies in that time have not been sustained as concern about inventories has prevailed over brief signals of rebalancing. Brent crude futures fell \$1.34 to \$44.68 a barrel. Opec members are considering further oil output cuts but

10% in three years since 2013-14. In 2013-14, the country's net export of petroleum products reached a peak of 51.2 million tonne (mt). It fell to 29.6 mt in 2016-17, while total exports fell 3.5% to 65 mt and total imports rose 115% to 36 mt. Imports were worth \$10.6 billion and exports \$28.7 billion in 2016-17.

The Economic Times - 22.06.2017

<http://economictimes.indiatimes.com/industry/energy/oil-gas/petroleum-products-net-exports-slip-42-on-high-home-usage/articleshow/59259591.cms>

U.S. crude ends at nine-month lows on global oversupply

Oil fell about 2 percent on Tuesday, with Brent settling at seven-month lows and U.S. crude at its cheapest level since September, after increased supply from several key producers overshadowed high compliance by OPEC and non-OPEC oil producers with a deal to cut global output. Brent LCOc1 ended 89 cents lower at \$46.02 a barrel, its lowest settlement since Nov. 15, two weeks before the Organization of the Petroleum Exporting Countries and other producers agreed to cut output by 1.8 million barrels per day (bpd) for six months from January. The U.S. crude futures contract for July CLc1, due to expire later on Tuesday, settled down 97 cents at \$43.23, the lowest since Sept. 16. Oil prices briefly pared losses in post-settlement trade after the American Petroleum Institute, an industry group, said U.S. crude stockpiles had dropped more than forecast. Prices then gave up the gains. An official government report is due at 10:30 a.m. EDT (1430 GMT) on Wednesday. Both benchmarks were down more than 15 percent since late May, when OPEC, Russia and other producers extended limits on output until the end of March 2018.

Reuters - 21.06.2017

<http://in.reuters.com/article/global-oil-idINKBN19B01L>

A week on, petrol/diesel prices dip in daily revision

Petrol prices have been cut by Rs 1.77 per litre and diesel by 88 paise a litre ever since the daily revision in rates was implemented just over a week back. State-owned oil companies this month dumped the 15-year old practice of revising rates on 1st and 16th of every month and instead adopted a dynamic daily price revision to instantaneously reflect changes in cost. Prices of petrol and diesel have been revised at 0600 hrs

should wait until the effect of the current reduced level of production is made clear, Iran said on Wednesday, hinting at possible further Opec action after oil sank to a seven-month low. The US Energy Information Administration said crude inventories declined by 2.7 million barrels in the latest week, exceeding expectations for a 2.1 million-barrel drop. This data supported prices only briefly.

Business Standard - 22.06.2017

http://www.business-standard.com/article/international/fall-in-oil-price-worst-since-first-half-of-1997-117062200062_1.html

India's LNG-led gas market may grow over 6 times by 2030: Royal Dutch Shell

Global oil major Royal Dutch Shell says that India may see at least six times growth in Indian gas market by 2030 from the current levels. It adds that liquefied natural gas (LNG) may be the largest contributor to it. The prediction comes at a time when India is trying to increase the share of gas in the overall energy mix to over 15 per cent by 2030. Currently, India is the fourth largest LNG importer after Japan, Korea, and China, and has four LNG terminals with close to 22 million metric tonne (mt) of re-gasification capacity per annum. "Based on current share of 7 per cent, Indian gas market may grow 2.5 per cent. If gas will contribute 15 per cent of energy basket as per the government target, it should grow six times. So, we are very positive about gas in India," said Nitin Prasad, chairman, Shell Companies in India. In its LNG outlook report, the company said that LNG demand growth from China, India and new entrants absorbed supply growth in 2016.

Business Standard - 23.06.2017

http://www.business-standard.com/article/economy-policy/india-s-lng-led-gas-market-may-grow-over-6-times-by-2030-royal-dutch-shell-117062200549_1.html

OPEC looks totally bewildered as the oil market reshapes

It may be too soon to write Organization of the Petroleum Exporting Countries (OPEC)'s obituary, but the oil producer club appears in urgent need of late-life care. It shows little understanding of where it is, how it got there or where it's going. While it still manages to collect new members here and there, its core group looks more fragile than at any point in nearly 30 years. The historic output

every day since June 16 and the biggest beneficiary has been the consumer. Petrol price was at Rs 65.48 a litre on June 16 in Delhi and today it costs Rs 63.71 per litre, according to information available from oil companies. Similarly, a litre of diesel was priced at Rs 54.49 on June 16 but has since dropped to Rs 53.61, thanks to the softening international oil prices. "Previously, the benefit of any decline in international oil prices would have been passed on to consumers only after a fortnight, but now it is instantaneously reflected in the billing," explained a senior oil company executive.

The Economic Times - 25.06.2017

<http://auto.economictimes.indiatimes.com/news/oil-and-lubes/a-week-on-petrol/diesel-prices-dip-in-daily-revision/59307822>

Steel gets edge in new industrial production indices

The revision of the base year from 2004-05 to 2011-12 which was long overdue has recently been completed and new sets have been released by CSO. Accordingly the WPI, GVA, GDP and IIP data have all been recaptured to include the new sets of industries and service areas that have emerged in the recent past and exclude the abandoned trades and industries that have much diminished their importance. In the earlier years the input-output model showing the interdependence of various sectors in Indian economy and the resultant impact of one unit variation in demand or supply of one sector on the other dependent sectors were invaluable inputs for taking appropriate policy decisions. One of the major constraining factors was the choice of old base year that did not reflect the true interdependence amongst the various sectors and also non-availability of sectoral linkages on a regular basis as the time progresses. In the absence of appropriate data linkages, it was not possible to analyse which sectoral growth or decline impacts the various connected sectors and by how much.

The Financial Express - 20.06.2017

<http://www.financialexpress.com/economy/steel-gets-edge-in-new-industrial-production-indices/726876/>

From July 1, no departure forms

Indian flyers headed for foreign destinations will not be required to fill up departure cards starting

agreements, put together so painstakingly last year, are failing. Nearly 12 months of shuttle diplomacy culminated in two deals that would see 22 countries cut production by nearly 1.8 million barrels a day. Implementation has been better than for any previous output cut, with compliance put at 106% in May. A resounding success? Hardly. We're now in the final month of those deals and oil prices are lower than when they were agreed. Not only have producers sacrificed volume, but they earn less for each barrel they do produce. The recent extension of the deals just leaves output restraint in place for another nine months, the best response OPEC could muster. Deeper cuts were barely mentioned. Assertions to do "whatever it takes" ring hollow.

Bloomberg - 26.06.2017

<http://www.livemint.com/Opinion/hSgkv56Y7rIwCjPFX4tjuO/OPEC-looks-totally-bewildered-as-the-oil-market-reshapes.html>

Indian airlines ferry 'record' 1 crore passengers in May

Indian airlines ferried over one crore passengers in May, setting a new "record" for maximum number of passengers flown in a month domestically, according to released data. As per monthly traffic data released by the Directorate General of Civil Aviation (DGCA), Indian airlines carried 101.74 lakh or 1.01 crore passengers last month as compared to 86.69 lakh passengers in May, 2016, registering a growth of 17.36 per cent in domestic air traffic. "Aviation figures for May registers a new record with over 1 crore passengers flying domestically in a single month," Minister of State for Civil Aviation Jayant Sinha tweeted. The total number of passengers carried from January till May-end this year is at 4.65 crore as compared to 3.96 crore during the same period last year, which is a jump of 17.63 per cent. This comes on the heels of passenger traffic picking up in the month of April this year after registering a decline in February and March. Until January, the domestic passenger market posted over 20 per cent growth for 13 consecutive months.

The Economic Times - 21.06.2017

<http://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/indian-airlines-ferry-record-1-crore-passengers-in-may/articleshow/59239701.cms>

Relief for domestic air passengers as airport charges slashed

from July 1, which means one fewer formality before boarding the aircraft. However, those travelling out of the country via rail, sea ports and land immigration check-posts will have to fill the embarkation card, according to an order issued by the home ministry. "It has been decided to discontinue the practice of filling up of the departure card by Indians at all international airports with effect from July 1, 2017," the home ministry has said in the order. The departure card contains passenger details such as name, date of birth, passport number, address in India, flight number and date of boarding. "The same information (about the passengers) is available in the system from other sources," the home ministry order said, explaining the rationale behind the discontinuation of departure cards. The requirement for Indians to fill up arrival cards upon their return from abroad was done away with in 2014.

The Times of India - 20.06.2017

<http://timesofindia.indiatimes.com/india/departur-e-cards-for-indian-passengers-flying-abroad-to-be-discontinued-from-july/articleshow/59206036.cms>

Too hot to fly? Climate change may take a toll on air travel

In recent days, American Airlines has been forced to cancel more than 40 flights in Phoenix. The reason: With daytime highs hovering around 120 degrees, it was simply too hot for some smaller jets to take off. Hotter air is thinner air, which makes it more difficult -and sometimes impossible -for planes to generate enough lift. As the global climate changes, disruptions like these are likely to become more frequent, researchers say , potentially making air travel costlier and less predictable with a greater risk of injury from increased turbulence. Researchers are just beginning to explore how climate change affects aviation and planes' ability to fly. Because there is so little data available and so many factors at play -aircraft design, airport size and location, the weight of passengers and cargo, to name just a few -it can be hard to attribute any one service disruption to global warming.

The Times of India - 22.06.2017

<http://epaperbeta.timesofindia.com/Article.aspx?eid=31812&articlexml=Too-hot-to-fly-Climate-change-may-take-22062017013026>

Govt divided over Air India future

The civil aviation ministry will prefer to sell off Air India's subsidiaries to partially clear the national carrier's huge debts rather than go in for an immediate privatisation. The ministry has

Domestic air passengers will have to pay less at the airports, particularly the non-major ones, from the next month as the aviation regulator has brought down certain charges to the level of last December. The Directorate General of Civil Aviation (DGCA) had hiked the air navigational charges at all domestic airports besides increasing passenger service fee, user development fee as well as landing, parking and housing fee at all non-major airports from December 16, 2016. "The tariff pertaining to air navigational charges at all airports and airport charges at non-major airports of AAI for all domestic flights are restored hereby to the rates... prior to 16.12.2016," DGCA said in a notification last Friday. The restored tariff will be applicable for the period from July 1 to March 31 next year. Generally, airports serving less than 12 lakh passengers annually are considered as non-major.

The Economic Times - 20.06.2017

<http://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/relief-for-domestic-air-passengers-as-airport-charges-slashed/articleshow/59221874.cms>

Aviation stocks fly high on crashing crude prices

The current slide in crude oil prices globally has led to a spurt in aviation stocks. In the past week, crude oil price on New York Mercantile Exchange has crashed nearly 10%, from \$46.20 per barrel to current level of \$42.40, while stock prices of Indian aviation companies have gained between 15% and 6%. This is because the price of aviation turbine fuel is directly linked to the price of crude oil in global markets. According to some estimates, in India fuel costs account for about 45-50% of the total operating expenses of airlines. In the last one week, the stock price of sector leader Indigo has gained over 8% while that of Jet Airways is up 6.1%, BSE data showed. Also SpiceJet's stock is up 8.4% and helicopter operator Global Vector's stock price has zoomed over 15%.

The Times of India - 22.06.2017

<http://epaperbeta.timesofindia.com/Article.aspx?eid=31812&articlexml=Aviation-stocks-fly-high-on-crashing-crude-prices-22062017016033#>

India joins global transit system

India became the 71st country on Monday to join the United Nations TIR Convention, the international customs transit system, for the country to position itself as a regional trading

objected to Niti Aayog's proposal to sell off Air India as there will be no takers given the huge debt of Rs 52,000 crore. All the options to restructure Air India's debt for a turnaround, including the Niti's Aayog's suggestion on privatisation, are expected to be taken up by the cabinet this month. According to the civil aviation ministry, hiving off some of Air India's subsidiaries such as the engineering and ground handling units could raise cash; this and the restructuring of debt could nurse the airline back to health. "Trying to sell something which has few takers is bad strategy... and spending money to sell something is even worse," said top civil aviation ministry officials. At the preliminary inter-ministerial meetings, the ministry has questioned the proposal to write off debts or restructure them just to make the carrier attractive to a private buyer.

The Telegraph - 26.06.2017

<https://epaper.telegraphindia.com/detail/265339-35129732.html>

India, Afghanistan open air freight route

India and Afghanistan established a direct air freight corridor with the first flight from Kabul to Delhi received on Monday by foreign minister Sushma Swaraj. The flight, which carried 60 tonnes of cargo (mainly asafoetida) from Afghanistan, was flagged off in Kabul by President Ashraf Ghani. A similar cargo flight from Delhi to Kabul had earlier carried 100 tonnes of cargo (mainly pharmaceuticals, water purifiers, medical equipment) on June 18, 2017 from Delhi to Kabul. "The decision to establish an air freight corridor between Afghanistan and India was taken at the meeting between Prime Minister Narendra Modi and President Ghani in September 2016 during the President's visit to India," the ministry of external affairs said in a statement on Monday. The connectivity will provide Afghanistan, a landlocked country, greater access to markets in India, and will allow Afghan businessmen to leverage India's economic growth and trade networks for its benefit. According to the government, it would enable Afghan farmers quick and direct access to the Indian markets for their perishable produce.

The Times of India - 20.06.2017

<http://epaperbeta.timesofindia.com/Article.aspx?eid=31812&articlexml=India-Afghanistan-open-air-freight-route-20062017009009>

and transit hub. The TIR system is the international customs transit system with the widest geographical coverage. As other customs transit procedures, the TIR procedure enables goods to move under customs control across international borders without the payment of duties and taxes. TIR Convention, the global standard for customs transit that allows goods to move under customs control across international borders, is more than a transport agreement and has a strong foreign policy element. In a world where China's 'One Belt One Road' (OBOR) is the dominating project straddling economics and geopolitics, India has no option but to play a better game if it wants to be counted as a serious rising power. In announcing its opposition to China's OBOR project last month, India had promised to join the global transport club.

The Times of India - 20.06.2017

<http://epaperbeta.timesofindia.com/Article.aspx?eid=31812&articlexml=India-joins-global-transit-system-20062017009005>

India's EXIM container trade volumes growth slowed down in Jan-March

India's EXIM container trade volumes growth slowed down in Jan-March due to a short-term decline in imports, said a trade report by A.P. Moller-Maersk. "India's EXIM container trade volumes have grown by 7 per cent in the first quarter of 2017 as compared to 10 per cent in the same period last year. The slowdown has been due to a short-term decline in imports," the operator of the world's biggest container line said in the report. While container export volumes registered a growth of 8 per cent in the quarter, same as the year before, import growth volumes declined to 5 per cent against 13 per cent in the corresponding period last year, the report said. Trade with Europe remained flat. Exports to countries like Algeria, Italy and Spain increased by 48 per cent, 10 per cent and 9 per cent respectively; Algeria saw a rise in beef and auto imports from India which led to this substantial increase. However, demand for Indian garments, fruit and nuts dipped sharply in major markets like the UK, Germany and France, according to the report.

The Economic Times - 21.06.2017

<http://economictimes.indiatimes.com/news/economy/foreign-trade/indias-exim-container-trade-volumes-growth-slowed-down-in-jan-march/articleshow/59221599.cms>

Cargo traffic at 12 major ports up 6% to 114 mt in April-May

India's top 12 major ports saw their cargo traffic go up by 5.56 per cent to 113.63 million tonnes (mt) in April-May of 2017-18, riding on the back of surge in demand. These top ports, under the administrative control of the Centre, had handled 107.65 mt cargo in April-May 2016. Increased demand from sectors like iron ore and fertilisers and coking coal traffic led to higher movement of cargo during the last two months, according to the Indian Ports Association. Iron ore traffic volumes moved up 33.28 per cent to 9.96 mt during April-May as against 7.47 mt in the same period a year ago while those of coking coal rose 12.67 per cent to 9.30 mt. Fertiliser traffic went up 20.09 per cent to 1 mt. The Kandla port handled the highest traffic volume at 18.86 mt during April-May this year, followed by the Paradip port at 16.19 mt, the JNPT 11.23 mt, Mumbai 10.99 mt and Visakhapatnam 9.98 mt, data showed. The Kolkata port, including Haldia, handled 8.88 mt of cargo while for Chennai port, it stood at 8.03 mt.

The Economic Times - 26.06.2017

<http://economictimes.indiatimes.com/industry/transportation/shipping/-transport/cargo-traffic-at-12-major-ports-up-6-to-114-mt-in-april-may/articleshow/59308705.cms>

DHL to invest \$100 million in India to meet GST challenges

Global logistics group DHL, with plans to invest \$ 100 million in India, is working with its customers to prepare for the Goods and Services Tax (GST) rolling out in the country from next month. Well ahead of the curve, DHL is planning to invest over \$100 million in its supply chain operations in India in the next three to four years to meet the expected increasing demand following the GST implementation. "We are working together on how to create new solutions for the Indian market especially focusing on GST for likely immediate challenges," said Scott Allison, President of Life Sciences & Healthcare sector, DHL Customer Solutions and Innovation. "Ahead of the GST implementation, we want to help our customers to be as prepared as they possibly can be for the GST," he said at an interview during the 17th DHL Global Life Sciences and Healthcare Conference held in Singapore from 20-22 June. "We would like to see the customers take advantage of what the new legislations offers and we want to be there as a partner to help customers throughout that (GST) transition period," said Allison.

Mint - 23.06.2017

<http://www.livemint.com/Companies/rT8hNMVnPBx8DCiqstMBcK/DHL-to-invest-100-million-in-India-to-meet-GST-challenges.html>

Shashi Shanker will be new ONGC chairman from 1 Oct

Shashi Shanker will be the next chairman and managing director (CMD) of India's biggest oil and gas producer, the Oil and Natural Gas Corp. (ONGC). Government head-hunter Public Enterprise Selection Board (PESB) selected Shanker to head ONGC from 1 October. Shanker is currently director (technical and field services), ONGC. He will replace Dinesh K. Sarraf, who retires on 30 September upon attaining superannuation age. PESB said it interviewed nine candidates, including Oil India director (HR) Biswajit Roy and ONGC Videsh Ltd director (finance) Vivekanand. "PESB recommended the following name for the post of chairman and managing director, Oil and Natural Gas Corporation Limited (ONGC)—Shashi Shanker," it said on its website. His name will now be vetted by the administrative ministry—the ministry of petroleum and natural gas—and after obtaining clearance from anti-corruption watchdog CVC and the CBI, sent to the appointments committee of the cabinet (ACC).

Mint - 20.06.2017

<http://www.livemint.com/Companies/BKMSGwNvnZgfXgt4ZPX0jI/Shashi-Shanker-will-be-new-ONGC-chairman-from-1-Oct.html>