

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be e-mailed on every Monday.)

Balmer Lawrie in News

The Times of India
25 July, 2014

MEGA CORP

DIGEST

Balmer Lawrie CSR



On July 23, Balmer Lawrie & Co Ltd, launched a CSR initiative for drivers of commercial vehicles, in its greases & lubricants Division in Kolkata. The company has decided to conduct free health check-up camps for 50,000 drivers across the country over the year 2014-15.

The Telegraph
28 July, 2014

Happenings

BALMER LAWRIE LAUNCHES NOTEWORTHY CSR INITIATIVE

On 23rd July, 2014 BalmerLawrie& Co. Ltd., a Miniratna I PSE, launched a noteworthy Corporate Social Responsibility (CSR) initiative for Drivers of commercial vehicles, in its Greases & Lubricants Division at Hide Road, Kolkata. The Company has decided to conduct free health check-up camps for 50,000 Drivers across the country over the year 2014-15. In the first



phase spread over end July and August, 10,000 Drivers will be covered in the eastern region. The Company will be executing this initiative in the eastern region in association with "Kasba Shed Foundation", an NGO based at Kolkata.

The Statesman
Kolkata, Thursday, 24 July 2014

THUMBNAILS

CSR move: Balmer Lawrie will conduct free health check-up of 50,000 drivers during 2014-15 as its CSR initiative. In the first phase, 10,000 drivers will be covered in the eastern region, says a Press release. SNS

THE NAVHIND TIMES
SATURDAY, JULY 26, 2014

Balmer Lawrie launches CSR initiative

KOLKATA: Balmer Lawrie & Company Ltd, a Miniratna I PSE, launched a noteworthy Corporate Social Responsibility (CSR) initiative for drivers of commercial vehicles, in its Greases & Lubricants Division at Hide Road, Kolkata. The company has decided to conduct free health check-up camps for 50,000 drivers across the country over the year 2014-15. In the first phase spread over end July and August, 10,000 drivers will be covered in the eastern region. The company will be executing this initiative in the eastern region in association with 'Kasba Shed Foundation', an NGO based at Kolkata. NT

Balmer Lawrie organises free health camp for drivers of commercial vehicles

Balmer Lawrie & Co, a Miniratna PSE, organised a free health check-up camp for drivers of commercial vehicles at its grease and lubricants division in the city.

Introduced as a corporate social responsibility program from June 23, the first phase will be spread over end July and August. Around 10,000-odd drivers are expected to be covered in the eastern region.

The company has also decided to conduct similar health check-up camps nationally in 2014-15, benefiting 50,000 drivers, it said in a release.

Hindu Business Line - 26.07.2014

<http://www.thehindubusinessline.com/companies/balmer-lawrie-organises-free-health-camp-for-drivers-of-commercial-vehicles/article6252274.ece>

Dainik Jagaran, Kolkata, 24 July 2014

एक नजर

चालकों की निःशुल्क स्वास्थ्य जांच करेगी बामर लारी

कोलकाता : बामर लारी एंड कंपनी लिमिटेड ने सामाजिक सहभागिता जिम्मेवारी (सीएसआर) के तहत निःशुल्क स्वास्थ्य जांच अभियान चलाने का निर्णय किया है। कंपनी की ओर से वाणिज्यिक वाहनों के चालकों के स्वास्थ्य की जांच की जाएगी। वर्ष 2014-15 के दौरान 50 हजार चालकों के निःशुल्क स्वास्थ्य जांच का निर्णय किया है। वहीं पूर्वी क्षेत्र में अगस्त तक 10 हजार चालकों के स्वास्थ्य जांच कराने का लक्ष्य रखा गया है। स्वयंसेवी संगठन कस्बा शेड फाउंडेशन के माध्यम से पूर्वी क्षेत्र में यह अभियान चलाया जाएगा।

Jansatta
27 July, 2014

बॉमर लॉरी की नई पहल

कोलकाता, 26 जुलाई (जनसत्ता)। सार्वजनिक क्षेत्र की मिनीरत्न कंपनी बॉमर लॉरी एंड कंपनी लिमिटेड ने वाणिज्यिक वाहनों के ड्राइवर्स के लिए कारपोरेट सोशल रेस्पॉन्सिबिलिटी (सीएसआर) पहल की शुरुआत की है। यह पहल कंपनी की कोलकाता के हाइड रोड स्थित ग्रिजेज एंड लुब्रिकेंट्स डिवीजन में शुरू की गई है। कंपनी ने देशभर के 50 हजार ड्राइवर्स के लिए फ्री हेल्थ चेकअप कैंप लगाने का फैसला किया है। 2 वर्ष 2014-15 के लिए यह योजना तैयार की गई है। पहले चरण में जुलाई-अगस्त के दौरान पूर्वी क्षेत्र के करीब 10 हजार ड्राइवर्स को इसके दायरे में लाया जाएगा। कंपनी कसबा शेड फाउंडेशन नामक एनजीओ के साथ इस सेवा का विस्तार भी करेगी।

Ai Samay, Kolkata, 25 July 2014

বামার লরির প্রয়াস

এই সময়: ২০১৪-১৫ অর্থবর্ষের সামাজিক দায়বদ্ধতা প্রকল্পে গোটা দেশে ৫০ হাজার লরি চালকের বিনামূল্যে স্বাস্থ্য পরীক্ষা করাবে রাষ্ট্রায়ত্ত্ব বামার লরি অ্যান্ড কোম্পানি। বুধবার কলকাতার হাইড রোডে সংস্থার গ্রীস ও লুব্রিক্যান্ট বিভাগে এই প্রকল্পের সূচনা করে সংস্থাটি। প্রথম দফায় জুলাইয়ের শেষ ও অগস্ট মাসে কসবা শেড ফাউন্ডেশনের সহযোগিতায় পূর্ব ভারতে ১০ হাজার লরি চালকের বিনামূল্যে স্বাস্থ্য পরীক্ষার ব্যবস্থা করবে বামার লরি।

(The above news was carried by other online media as well.)

Govt lays out eligibility criteria for ratna status

For Maharatna status: Having Navratna status, Listed on Indian stock exchange with minimum prescribed public shareholding under SEBI regulations, Average annual turnover of more than Rs. 25,000 crore, during the last 3 years. Average annual net worth of more than Rs. 15,000 crore, during the last 3 years. Average annual net profit after tax of more than Rs. 5,000 crore, during the last 3 years. Should have significant global presence/international operations.

For Navratna status: Net profit to net worth, manpower cost to total cost of production/services, profit before depreciation, interest and taxes to capital employed, profit before interest and taxes to turnover, earning per share and inter-sectoral performance. For Miniratna status: The CPSEs which have made profits in the last three years continuously and have positive net worth are eligible to be considered for grant of Miniratna status. Presently, there are seven Maharatna, 16 Navratna and 71 Miniratna CPSEs.

The Times of India - 21.07.2014

<http://timesofindia.indiatimes.com/business/india-business/Govt-lays-out-eligibility-criteria-for-ratna-status/articleshow/38810333.cms>

Shape up or shut down, Arun Jaitley tells PSUs

The government on Tuesday said that four public sector companies, which cannot be revived will be shut down and finance minister Arun Jaitley asked others to shape up to deal with free competition in an era when state-run firms had lost monopoly rights and preference, marking a clear shift in the Centre's policy.

In case of seven others, Jaitley told Parliament, the government is trying to revive seven ailing PSUs via disinvestment and the joint venture route. The FM's stern statement means the government is ready to bite the bullet on controversial reforms to repair public finances and put the economy on a higher growth trajectory. The minister said that 79 central public sector enterprises have incurred losses, of which 49 are sick. At the same time he said that there are 19 that have turned around, indicating that there will be an effort to revive the viable ones that remain competitive.

The Times of India - 23.07.2014

<http://timesofindia.indiatimes.com/business/india-business/Shape-up-or-shut-down-Arun-Jaitley-tells-PSUs/articleshow/38886585.cms>

PSUs can park funds in MFs

Public sector enterprises such as Navratnas and Miniratnas are allowed to invest 30 per cent of their surplus funds in Sebi-regulated public sector mutual funds. Of this, however, they must park 60 per cent of excess funds with public sector banks, Parliament was informed on Monday.

"Recently it has been decided that Navratna and Miniratna CPSEs can invest 30 per cent of their surplus funds in Sebi-regulated public sector mutual funds," minister of state for heavy industries and public enterprises P. Radhakrishnan said in a written reply to the Lok Sabha. "It has also been decided that at least 60 per cent of surplus funds should be placed with public sector banks," Mr Radhakrishnan said. As per information available in the Public Enterprises Survey 2012-13, all central public sector enterprises (CPSEs) taken together have total cash and bank balances of Rs 2,66,600 crore.

The Asian Age - 22.07.2014

<http://www.asianage.com/business/psus-can-park-funds-mfs-196>

AI's Merger with Indian Airlines Almost Complete

Minister of State for Civil Aviation, Shri G.M. Siddeshwara informed the Rajya Sabha today that the merger of Indian Airlines and Air India is almost complete. Out of the 226 issues, on which integration action was initiated, 204 have been completed and integration action is in progress on 17 other issues. Five issues are pending because of court cases.

To a large extent, level mapping and seniority merger of the two erstwhile airlines have been completed. The draft revised basic pay and allowances in respect of the different categories of employees of the merged entity have been displayed on the intranet and the same could not be implemented due to on-going court cases.

Press Information Bureau - 22.07.2014

<http://pib.nic.in/newsite/PrintRelease.aspx?relid=107172>

Flash sale by budget carriers from August 19

Low-cost carriers on Tuesday launched yet another limited period discount — with all-inclusive fares starting from Rs 2,099 — to fill up their domestic flights in the lean travel months of August and September. The scheme, started once again by cash-strapped SpiceJet, is for travel between August 24 and September 26, 2014, and tickets have to be booked by Thursday night. Minutes after SpiceJet launched its third in as

Government Looking at Stake Sale in Rail Infra Companies: Report

The government is planning to offload its stake in certain profit-making infrastructure companies of Indian Railways, a move that will help such companies to get listed on stock exchanges as well as raise funds for exchequer.

"We are in talks with the Railway Board for sale of government equity in certain PSUs managed by Indian Railways, a source told PTI. There are about half a dozen companies which are managed by Indian Railways. These include RITES, IRCON, IRFC, IRCTC, and RailTel Corporation.

Since these companies are not listed it is likely that the initial public offer (IPO) will be accompanied by government offloading its stake.

NDTV - 22.07.2014

<http://profit.ndtv.com/news/corporates/article-government-looking-at-stake-sale-in-rail-infra-companies-report-592010>

70% travel trade gone online; airlines marching towards 100%: ASSOCHAM

Over 70 per cent of travel trade in India has gone online and the figure will likely reach 85-90 per cent in the next five years with maximum of internet usage being seen in airlines ticketing, luxury and mid-segment hotel bookings and the Railways with the booking agents mushrooming even in smaller cities, an ASSOCHAM study has said.

In the case of ticketing of airlines, the internet penetration and usage has already crossed 95 per cent with hardly anyone seen on the airlines counters or even at the counters of the travel agents, who themselves have gone online.

Business Standard - 21.07.2014

http://www.business-standard.com/article/news-cm/70-travel-trade-gone-online-airlines-marching-towards-100-assochem-114072100215_1.html

Fixed fares likely for flights to underserved places

Want to fly from Delhi to Port Blair in an emergency? It could cost you as much as Rs 40,000 for a one-way ticket in peak season, although right now it's about one-fourth that price. Tickets to Guwahati and Srinagar that need to be bought in a rush can cost Rs20,000, whereas those bought in advance are much cheaper. While this differential applies on all sectors, it's much wider for regions

many weeks discount, other LCCs also joined in. GoAir came out with fares starting from Rs 1,699 for travel between August 19 and September 30 and tickets to be booked by July 31. India's largest airline by domestic carriage, IndiGo, came out with all-inclusive Delhi-Mumbai fare starting at Rs 2,999.

The Times of India - 23.07.2014

<http://timesofindia.indiatimes.com/business/india-business/Flash-sale-by-budget-carriers-from-August-19/articleshow/38896549.cms>

Jet, Etihad woo passengers with 20-50% discount on fares

Private carrier Jet Airways and its 24 per cent equity partner Etihad on Thursday announced a 20-50 per cent special limited period discount on fares across 135 international destinations of the two carriers.

"Both economy and business class travellers of Jet Airways and Etihad Airways availing this special offer will enjoy a flat 20-50 per cent discount over regular fares, which is to celebrate the strategic alliance," a release said here.

The Times of India - 24.07.2014

<http://timesofindia.indiatimes.com/business/india-business/Jet-Etihad-woo-passengers-with-20-50-discount-on-fares/articleshow/38977965.cms>

India's port push in line with WTO trade pact

At a time when India has threatened to block the trade facilitation agreement (TFA) that was reached at the World Trade Organization's Bali meeting in December, the government has allocated huge sums of money for development of ports and has announced a single-window clearance mechanism for imports in the budget that will help it meet its commitments under the accord.

India has taken a tough stand on the TFA with its permanent representative at the WTO, informing the multilateral trade body that it will not be possible for India to ratify the agreement, as it feels the talks on finding a permanent solution on the issue of food security and public stockholding are not progressing as expected. India will finalize its stand on TFA at a cabinet meeting on Wednesday, one day before the general council of the WTO takes up the agreement aimed at streamlining cross-border trade.

Live Mint - 23.07.2014

<http://www.livemint.com/Politics/RINnh0wBjGChIMNB9BaY6J/Indias-port-push-in-line-with-WTO-trade-pact.html>

underserved in terms of air connectivity and has long been a sore point with those who live there. Now, the government is planning to ensure they don't need to pay exorbitant amounts for tickets. However, the flip side of any plan for fixed fares is that there won't be any discounts for advance purchases.

The Economic Times - 25.07.2014

http://articles.economictimes.indiatimes.com/2014-07-25/news/52026715_1_fares-port-blair-consultations

Pay in dollars on domestic airlines flying abroad

If you shop on board domestic airlines operating on international routes, you must pay either in US dollars or in the currency of the destination country. Advocate Manoj K Mishra learnt this lesson while travelling with his family to Bangkok this summer. He and his family members boarded IndiGo flight 6E-41 from New Delhi on June 5. On board, he bought masala tea and snacks. He offered to pay in Indian rupees but the cabin crew refused, saying they accepted only US dollars or Thai baht.

The Times of India - 25.07.2014

<http://timesofindia.indiatimes.com/India/Pay-in-dollars-on-domestic-airlines-flying-abroad/articleshow/38984729.cms>

Companies nudge staff to spend time off work

For the harried overworked executives, there's a new trend that is going to change the way they look at "work" and "life" or "work-life balance". Companies are saying no to leave encashment, which leaves no choice for employees but to exhaust the number of days off they get during a year. In effect, organizations ensure employees spend quality time off work as well.

Starting this financial year, Vodafone India has revised its casual leave (CL) and privilege leave (PL) policy by doing away with CL encashment. Not only that. The telecom operator has also increased the compulsory limit for PL by four days. Godrej is another group which has removed the monetization of sick leave this year, while at Siemens, leave encashment is allowed only on retirement.

Times of India - 28.07.2014

<http://timesofindia.indiatimes.com/business/india-business/Companies-nudge-staff-to-spend-time-off-work/articleshow/39137766.cms>