

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be e-mailed on every Monday.)

News on Balmer Lawrie

The Times Of India
11.11.2013

Balmer Lawrie Q2 net falls 15%: Balmer Lawrie & Co witnessed a 15% decline in the net profit for the second quarter. The profit stood at Rs 29 crore against Rs 34 crore in the year-ago period. The total income of the company for the second quarter registered a gain of 2% quarter on quarter.

The Statesman
9.11.2013

**BALMER LAWRIE
NET PROFIT
DECLINES 15%**

Kolkata, 8 November: Diversified PSU Balmer Lawrie & Co. Ltd today reported a 15 per cent decline in net profit at Rs 29 crore for the quarter ended September 2013.

The company's net profit during the corresponding quarter of the previous fiscal stood at Rs 34 crore, it said in a statement issued here today.

The company's total income for the second quarter of this fiscal registered a gain of two per cent and rose to Rs 663 crore from Rs 647 crore for the same period last fiscal, the statement said.

The board of the Mini-Ratna Category -I PSE announced the second quarter results as per the accounts adopted for the quarter ending 30 September 2013 in its board meeting held in Kolkata today, the statement noted.

Balmer Lawrie & Company net profit declines 15.31% in the September 2013 quarter

Sales rise 1.57% to Rs 642.66 crore

Net profit of Balmer Lawrie & Company declined 15.31% to Rs 29.20 crore in the quarter ended September 2013 as against Rs 34.48 crore during the previous quarter ended September 2012. Sales rose 1.57% to Rs 642.66 crore in the quarter ended September 2013 as against Rs 632.75 crore during the previous quarter ended September 2012. Particulars

Quarter Ended Sep. 2013	Sep. 2012
Var.Sales	642.66/632.75
2 OPM	%5.466.93
-PBDT	47.10/54.29
-13 PBT	42.54/50.46
-16 NP	29.20/34.48

-15

Business Standard - 09.11.2013

http://www.business-standard.com/article/news-cm/balmer-lawrie-company-net-profit-declines-15-31-in-the-september-2013-quarter-113110900160_1.html

Balmer Lawrie net profit declines 15%

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to Rs 663 crore from Rs 647 crore for the same period last fiscal, the statement said. The board of the Mini-Ratna Category -I PSE announced the second quarter results as per the accounts adopted for the quarter ending 30 September 2013 in its board meeting held in Kolkata today, the statement noted.

The Statesman - 09.11.2013

<http://www.thestatesman.net/news/23949-Balmer-Lawrie-net-profit-declines-15-.html>

Balmer Lawrie standalone Sep '13 sales at Rs 649.60 crore

Balmer Lawrie and Company has reported a standalone sales turnover of Rs 649.60 crore and a net profit of Rs 29.20 crore for the quarter ended Sep '13. Other income for the quarter was Rs 13.55 crore. For the quarter ended Sep 2012 the standalone sales turnover was Rs 635.66 crore and net profit was Rs 34.48 crore, and other income Rs 11.63 crore. Balmer Lawrie shares closed at 320.00 on November 07, 2013 (NSE) and has given -16.16% returns over the last 6 months and -10.32% over the last 12 months.

Moneycontrol.com - 09.11.2013

http://www.moneycontrol.com/news/results/balmer-lawrie-standalone-sep-13-sales-at-rs-64960-crore_986241.html

Disinvestment target set to be missed

With only four months to go before the current financial year closes, the government has managed to raise only Rs. 1,400 crore so far from stake sales in public sector companies, and it may fall far below its disinvestment target of Rs. 40,000 crore set for 2013-14. On current indications, despite a flurry of activity to push through big-ticket issues, the achieved figure may be no more than Rs. 20,000 crore, government sources said.

The finance ministry was until recently even speaking of garnering as much as Rs. 54,000 crore by diluting government stakes in Hindustan Zinc and Balco. Now that is clearly off. "Disinvestment of a 5% stake sale in Coal India Ltd (CIL) will yield the government close to Rs. 10,000 crore. Despite the workers union trying to put a spanner, the government is confident of completing the stake sale in the PSU," said a senior government official.

Hindustan Times - 10.11.2013

<http://www.hindustantimes.com/business-news/disinvestment-target-set-to-be-missed/article1-1149615.aspx>

A time to fine-tune

Despite the enactment of the Companies Act, 2013, central public sector enterprises (CPSEs) can retain exemptions that were available to them under the Companies Act, 1956. The department of public enterprises (DPE) has recently written to various ministries, seeking to know exemptions they would like to maintain under the new regime.

"We have asked administrative ministries to tell us which exemptions from the Companies Act, 1956 they want to maintain so that we can get them included under the exemption clause 462 of the new Act, " DPE secretary OP Rawat told FE. The replaced Companies Act, 1956, empowered the

PSUs see Rs 3,08,218 cr value erosion in 2013

When the stock market appears to be going great guns, one look at the performance of the PSU stocks could be sobering. The market capitalisation (m-cap) of 53 of the 60 stocks in the BSE PSU index has tumbled by between Rs 200 crore and Rs 58,500 crore so far this calendar. The total erosion has been over \$50 billion, or Rs 3,08,218 crore, for the index collective.

Together the 60 index stocks have lost 19 per cent in m-cap, which has dropped to Rs 13,20,646 crore from Rs 16,28,864 crore at the end of calendar 2012, making the PSU index the second worst performer after the realty index. The stark underperformance came when Sensex has gained 9.33 per cent during the same period. PSU firms account for 19 per cent of BSE's total m-cap of Rs 69,14,616 crore.

Financial Chronicle - 04.11.2013

<http://www.mydigitalfc.com/stock-market/psus-see-rs-308218-cr-value-erosion-2013-204>

Govt drawing new roadmap for boosting services exports

The government is drawing a fresh roadmap for enhancing services exports through diversification and tapping of new markets, a senior Commerce Ministry official said today. An exercise has also been started to properly capture the data on the services sector, a move which will help frame policies on the sector and negotiate free trade agreements. "Our attention is always on merchandise trade and not really on services trade.

Mechanism for capturing data related to the sector is not good. It lacks substance and we

central government to modify the laws in relation to government companies from time to time. But most provisions of the new Act will be uniformly applicable to companies, including CPSUs.

The Financial Express - 06.11.2013

<http://www.financialexpress.com/news/A-time-to-fine-tune/1191161>

Finance ministry keen on Indian Oil disinvestment in November

The finance ministry wants to sell 10 per cent of the government's stake in Indian Oil Corp (IOC) by end of the month in a bid to achieve its Rs 40,000 crore disinvestment target. "We want to push the IOC stake sale first, within November itself. This will pave the way for disinvestment of other oil sector PSUs like Engineers India," a senior finance ministry official told PTI.

Times of India - 10.11.2013

<http://timesofindia.indiatimes.com/business/india-business/Finance-ministry-keen-on-Indian-Oil-disinvestment-in-November/articleshow/25566329.cms>

IRCTC App Chugs Along on Windows 8

Last month, Indian Railway Catering and Tourism Corporation (IRCTC) announced the official Windows Store app that allows booking train tickets, checking reservation status, train schedules, train routes, and manage booking history. A great win from Microsoft India, the app is a Windows and Windows. Phone exclusive and developed in partnership with the company.

Gizmodo - 04.11.2013

<http://www.gizmodo.in/indiamodo/IRCTC-App-Chugs-Along-on-Windows-8/articleshow/25217281.cms>

LTC scam: CBI seeks Rajya Sabha MP's fake travel bills

The Central Bureau of Investigation (CBI) approached the Rajya Sabha secretariat on Monday seeking documents related to fake travel bills allegedly submitted by Janata Dal (United) MP Anil Sahani against whom a case has been registered for making such claims. The agency has registered its first FIR in the leave travel concession (LTC) scam against the MP for allegedly siphoning off around Rs 9.5 lakh by submitting fake air tickets and boarding passes.

The Times of India - 05.11.2013

<http://timesofindia.indiatimes.com/india/LTC-scam-CBI-seeks-Rajya-Sabha-MPs-fake-travel-bills/articleshow/25237381.cms>

also do not have survey based data," Additional Secretary in the Commerce Ministry Rajeev Kher told reporters.

Money Control - 08.11.2013

http://www.moneycontrol.com/news/current-affairs/govt-drawing-new-roadmap-for-boosting-services-exports_985907.html

PM to convene meeting of heads of over 20 CPSEs

Prime Minister Manmohan Singh is likely to convene soon a meeting of heads of CPSEs, mainly Maharatnas and Navratnas, to discuss issues such as investment plans, capital expenditure and autonomy and empowerment of government-run companies.

PTI - 04.11.2013

http://www.ptinews.com/news/4120862_PM-to-convene-meeting-of-heads-of-over-20-CPSEs-nbsp-.html

IRCTC e-Shopping expands rapidly, adds Luggage and Books categories

Powered by Yebhi.com, the railway shopping portal now offers over 15 categories. IRCTC Shopping and SOTPL (which runs Yebhi.com) announced the launch of two new categories, luggage and books on the IRCTC Shopping Portal - www.shop.irctc.co.in. The addition has been made after successfully running the shopping portal of last three months. These categories have been launched based on customer feedback and demand.

Best Media Info - 05.11.2013

<http://www.bestmediainfo.com/2013/11/irctc-e-shopping-expands-rapidly-adds-luggage-and-books-categories/>

CBI approaches Rajya Sabha over fake travel bills by MP

The CBI on Monday approached the Rajya Sabha (RS) secretariat for documents related to fake travel bills allegedly submitted by a JD (U) MP Anil Kumar Sahani. The agency on November 1 registered its first FIR against Sahani in connection with its probe into Leave Travel Concession (LTC) scam.

The Asian Age - 05.11.2013

<http://www.asianage.com/india/cbi-approaches-rs-over-fake-travel-bills-mp-304>

Airline share values in Asia-Pacific relatively weak: IATA

Airline share values in the Asia - Pacific region have remained "relatively weak" last month reflecting a downtrend in their financial bottomlines, compared with a strong growth of North American air carriers, IATA said today.

Financial Express - 04.11.2013

<http://www.financialexpress.com/news/airline-share-values-in-asiapacific-relatively-weak-iata/1190847>

Ennore Port identified as logistic hub

Japanese government has identified Ennore Port as logistic hub in Chennai-Bengaluru Industrial Corridor and Japan International Cooperation Agency has begun a study in this regard. According to Ennore Port spokesman, the government of Japan has shown interest in developing Chennai-Bengaluru Industrial Corridor as part of the Peninsular Region Industrial Development. Japanese companies are also keen on using the port, he said.

New Indian Express - 07.11.2013

<http://newindianexpress.com/cities/chennai/Ennore-Port-identified-as-logistic-hub/2013/11/07/article1876389.ece1>

Top 200 firms have fewer than 10% woman staff: CII survey

Women employees account for less than a tenth of the workforce in more than half of the top 200 companies by market capitalisation surveyed by the Confederation of Indian Industry (CII). The Business Responsibility India Survey 2013, conducted by the CII's Centre of Excellence for Sustainable Development (CESD) revealed that 56 per cent of the companies had less than 10 per cent female staff. Such companies mainly operated in sectors such as mining, manufacturing, oil exploration, construction and engineering.

About 20 per cent of the companies had women employees accounting for 10-20 per cent of their staff strength. Another 12 per cent of the companies - mainly in the service sector had female staff ranging between 20 and 40 per cent of their workforce. Also, half of the companies surveyed had at least one woman on their board of directors.

Hindu Business Line - 05.11.2013

<http://www.thehindubusinessline.com/industry-and-economy/top-200-firms-have-fewer-than-10-woman-staff-cii-survey/article5317984.ece>

MakeMyTrip Reports \$7.5M Loss In Q2-FY14; Air Ticketing & Hotel Booking Revenue Up

Online travel agent MakeMyTrip continues to report increased losses: a net loss of \$7.5 million for the quarter ended September 30, 2013 (Q2-FY13), up significantly from \$1.23 million loss reported in the same quarter last year. This is MakeMyTrip's fourth consecutive loss making quarter.

Media Nama - 04.11.2013

<http://www.medianama.com/2013/11/223-makemytrip-q2-fy14-earnings/>

Chennai-Bangalore corridor is different from Delhi-Mumbai one: JICA

Japan International Cooperation Agency (JICA) is getting ready to fund the second industrial corridor in India between Chennai and Bangalore. Japan's sole official development assistance (ODA) agency is funding a study for the corridor even though Delhi-Mumbai Industrial Corridor, its first such engagement in India, is yet to take off.

Business Standard - 04.11.2013

http://www.business-standard.com/article/economy-policy/chennai-bangalore-corridor-is-different-from-delhi-mumbai-one-jica-113110400765_1.html

Don't restrict social spends to only CSR: India Inc

India Inc wants the government to not restrict or tie social welfare spending to the mandatory provision of Corporate Social Responsibility (CSR) as mentioned in the new Companies Act, 2013. Sharing the results of a survey conducted among 200 firms, the Confederation of Indian Industries (CII) on Tuesday said companies will face difficulty in spending 2% of their profits towards CSR activities if areas and methods of this expenditure is restricted.

In fact, CII survey bats for inclusion of more events and areas that should also qualify as CSR spend under the new law. These include strengthening or creation of new institutions, research, debate and on ground action among others as some of the additional measures that should be added in the existing list of items that qualify as CSR spends for India Inc under the new law.

Financial Express - 06.11.2013

<http://www.financialexpress.com/news/don-t-restrict-social-spends-to-only-csr-india-inc/1191240>