

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be e-mailed on every Monday.)

## Oil PSUs hired 4,200 people in FY'12; spent Rs 367 cr on CSR

State-owned oil firms, led by Oil and Natural Gas Corporation (ONGC) and Indian Oil Corporation (IOC), hired over 4,200 people in 2011-12, Petroleum Ministry said today. The oil PSUs also spent more than Rs 367 crore on corporate social responsibility programmes last fiscal, it said.

"In continuation of fulfilment of their socio economic obligation, the 10 public sector oil companies provided employment to 4,203 persons during 2011-12," said a statement by the ministry. ONGC recruited 1,468 personnel, followed by 1,439 recruitments by IOC. Hindustan Petroleum Corporation Ltd (HPCL) hired 362 personnel; Bharat Petroleum Corporation Ltd (BPCL) - 317; Engineers India Ltd - 243; Mangalore Refinery and Petrochemicals Ltd (MRPL) - 168 and GAIL India Ltd - 131.

The rest were employed by Chennai Petroleum Corporation Ltd (CPCL), Numaligarh Refineries Ltd (NRL) and Biecco Lawrie. "The total 49.63 per cent of the new recruitments were from SC, ST and OBC categories," the statement said. "While 984 persons belonged to SC category, 467 persons to ST category and 635 personnel to OBC category."

The Ministry in a separate statement said oil PSUs spent about Rs 367.57 crore on CSR activities in 2011-12. ONGC led the pack with Rs 121.08 crore spending on corporate social responsibility (CSR), followed by IOC with Rs 82.73 crore. Gas utility GAIL spent Rs 70.6 crore on CSR, Oil India Ltd Rs 50.19 crore and HPCL Rs 26.54 crore.

BPCL, CPCL, NRL, **Balmer Lawrie** and EIL were the other PSUs that spent on CSR activities during 2011-12.

*The Economic Times - 18.10.2012*

<http://economictimes.indiatimes.com/news/news-by-industry/jobs/oil-psus-hired-4200-people-in-fy12-spent-rs-367-cr-on-csr/articleshow/16862094.cms>

## Corporate governance policy in two months: Moily

The government is expected to come out with the national policy on corporate governance within two months, Corporate Affairs Minister Veerappa Moily said today.

A government appointed panel, headed by industrialist Adi Godrej, has already submitted to the Ministry the recommendations on corporate governance.

"We are evolving a national corporate governance policy. Within two months, it will come," Moily said here.

He was participating in the session on 'Value Creation with Good Corporate Governance' organised by industry body CII.

Noting that good corporate governance is a strategic necessity, the Minister said the Godrej panel has recommended 17 guiding principles on corporate governance and they are being looked

## PSU chiefs part of panel to lift business climate

Chiefs of three public sector enterprises SBI, NTPC and BHEL have been included in the government-appointed panel looking into ways for reforming regulatory environment for doing business in India. The panel, headed by former Securities and Exchange Board of India (Sebi) chairman M Damodaran, has been set up by the corporate affairs ministry.

State Bank of India chairman Pratip Chaudhuri, NTPC chairman and managing director Arup Roy Choudhury and BHEL chairman and managing director BP Rao have been included in the panel.

In a circular dated October 15, the corporate affairs ministry said the inclusion of representatives from public sector companies is "to make the committee more broad based". With three more representatives, the panel now has 24 members.

at. These principles cover various aspects such as the responsibilities of independent directors and the functioning of a company's board.

*Business Standard - 16.10.2012*

<http://business-standard.com/india/news/corporate-governance-policy-in-two-months-moily/191468/on>

## **Airlines passenger traffic dips record 12.4%**

Air passenger traffic continued to shrink for the fifth consecutive month, dropping by a record 12.4% in September, as high fares and a slowing economy dented demand.

Only 4.01 million passengers flew in September compared with 4.58 million in the same month last year, according to the Directorate General of Civil Aviation (DGCA).

"Both the capacity and demand are gradually decreasing," DGCA said in its analysis of airline traffic in India for September. Air traffic has been falling since May.

It fell 0.87% in that month, 3.84% in June and 3.70% in August from the respective year-earlier periods.

*Mint - 19.10.2012*

<http://www.livemint.com/Companies/hFvgCxMMvL0IXYhRcIamK/Airlines-passenger-traffic-dips-record-124.html>

## **Kolkata Port Trust cracks the whip on firm**

A showdown at the Haldia Dock Complex (HDC) now seems imminent with Kolkata Port Trust (KoPT) cracking the whip and setting a deadline for Haldia Bulk Terminals (HBT) Pvt Ltd to decide whether it wants to continue its operations at berths 2 and 8. If the company fails to comment on the recommendations of the three-member committee, set up by KoPT to resolve the ongoing crisis at HDC, or resume work at the two berths by October 19, the port may take steps to terminate its contract.

*The Times of India - 13.10.2012*

[http://articles.timesofindia.indiatimes.com/2012-10-13/kolkata/34430357\\_1\\_kopt-haldia-dock-complex-hbt](http://articles.timesofindia.indiatimes.com/2012-10-13/kolkata/34430357_1_kopt-haldia-dock-complex-hbt)

The committee already has representatives from the government, regulatory authorities and industry leaders such as Mahindra Group chairman Anand Mahindra, Aditya Birla Group chairman Kumar Mangalam Birla and Infosys chairman KV Kamath.

*Financial Chronicle - 17.10.2012*

<http://wrd.mydigitalfc.com/news/psu-chiefs-part-panel-lift-business-climate-340>

## **Kingfisher Air's licence may be cancelled: Ajit Singh**

Passengers can expect some relief after airport development fee (ADF) is scrapped from January, said civil aviation minister Ajit Singh. He said that Airports Authority of India (AAI) has made around RS 5,000 crore in the last five years by charging ADF at Mumbai and Delhi airports.

He agreed that ADF was not integral to the bidding document when these airports came up for bids. But to make up for the financing gap, airports started charging Rs 200 per domestic and Rs 1,300 per international passenger at Delhi airport. Mumbai airport too charged Rs 100 per domestic and Rs. 600 per international passenger. On the ongoing crisis at Kingfisher Airlines, the minister said that there is a possibility of KFA's licence being suspended or cancelled before renewal due to the airline's inability to resume operations and even employee salaries and other dues need to be addressed.

*Money Control 18.10.2012*

<http://www.moneycontrol.com/smentor/news/indian-markets/kingfisher-air%5Cs-licence-may-be-cancelled-ajit-singh-770161.html>

## **Indian Railways Launches Train Tracker on Google Maps**

The Indian Railways on Wednesday launched an online application, RailRadar, which tracks details of 6,500 trains running across the country on a real-time basis on Google Maps. This is the first sort of initiative taken in the history of a railway board. The Rail Radar system, a live tracker of the trains, was developed by PSU Centre for Railway Information System (CRIS) in a tie-up with Rail Yatri. The system will enable the user to track train timings, locations, stoppages and routes. To track any train on the new system a person is not required to remember the train number or the name, as just the entry of two station names will give the user details of the train.

*International Business Times - 11.10.2012*

<http://www.ibtimes.co.in/articles/393126/2012-10-11/indian-railway-railradar-google-map-train.htm>

## **RBI most known regulator among Indians: Survey**

The Reserve Bank is the most known regulator followed by electricity and telecom sectoral watchdogs, TRAI and CERC, says a latest study by CUTS International. "Awareness regarding regulatory bodies is limited to recognition of their names and knowledge about their basic mandate," according to the study prepared by NGO CUTS International with support of the Consumer Affairs Ministry.

*The Economic Times - 14.10.2012*

[http://articles.economictimes.indiatimes.com/2012-10-14/news/34449033\\_1\\_awareness-consumer-protection-act-study](http://articles.economictimes.indiatimes.com/2012-10-14/news/34449033_1_awareness-consumer-protection-act-study)

## **DHL supply chain to invest Rs640 cr in India in 4-5 yrs**

Global logistics firm DHL on Tuesday said its supply chain division plans to invest 100 million euros (about Rs640 crore) over four to five years to set up eight warehouses and new transport facilities in the country.

*DNA - 16.10.2012*

[http://www.dnaindia.com/money/report\\_dhl-supply-chain-to-invest-rs640-cr-in-india-in-4-5-yrs\\_1753071](http://www.dnaindia.com/money/report_dhl-supply-chain-to-invest-rs640-cr-in-india-in-4-5-yrs_1753071)