

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be e-mailed on every Monday.)

## News on Balmer Lawrie

**DNA**

**MUMBAI**

TUESDAY, AUGUST 28, 2012

### Balmerol gets rebranded



Balmer Lawrie launched the new packaging for 'Balmerol' in a two-day channel partner meet held on August 24 and 25, 2012 at Silvassa. Balmer Lawrie manufactures and markets greases, oils and specialty lubricants under the brand name of Balmerol. The greases and lubricants business undertook a rebranding exercise recently and the Balmerol logo has been given a new and modern look. Around 60 distributors attended the event and visited the upcoming plant at Silvassa.

**THE NAVHIND TIMES**  
WEDNESDAY, AUGUST 29, 2012

### Balmer Lawrie re-brands 'Balmerol'

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(Navhind Times is published from Goa)

**Business Standard**

Kolkata, Wednesday, 29 August 2012

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**The Bengal Post**

Kolkata, Sunday, August 26, 2012

### 'Balmerol' gets a new look

Kolkata: Balmer Lawrie launched the new packaging for 'Balmerol' while the logo has been given a new look. — BP

### Balmer Lawrie rebrands 'Balmerol'

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Balmerol. The Greases & Lubricants business undertook a rebranding exercise recently and the Balmerol logo has been given a new and modern look. This rebranding exercise is in alignment with its goal of not only maintaining its position as the largest manufacturer of greases in India, but also emerge as a globally competitive, transnational lubricants solution and service provider.

Around 60 distributors attended the event and visited the upcoming state-of-the-art Greases & Lubricants plant at Silvassa. Besides Silvassa, the Company has plants in Kolkata, Chennai and Mumbai. Balmer Lawrie is a Mini Ratna 1 Public Sector Enterprise under the Ministry of Petroleum and Natural Gases, Government of India.

*India Infoline - 27.08.2012*

<http://www.indiainfoline.com/Markets/News/Balmer-Lawrie-rebrands-Balmerol/5488757736>

### **Surplus cash: PSUs may get more attractive avenues to invest**

A Government appointed committee is of the view that public sector undertakings (PSUs) should be allowed to park their temporary cash surplus funds in Government securities and various mutual funds besides others.

It has also advocated allowing PSUs to seek quotations from the banks for placing bulk deposits. A committee under the chairmanship of Shaktikanta Das, Additional Secretary (Economic Affairs) in the Finance Ministry, is all set to give its report this month.

The committee's report will set the tone for more judicious use of over Rs 1.5 lakh crore cash surplus that the various PSUs have.

*The Hindu Business Line - 02.09.2012*

<http://www.thehindubusinessline.com/industry-and-economy/article3851249.ece>

### **CPSEs told to follow norms on appt of private co CEOs as directors**

Central Public Sector Enterprises have been directed to strictly follow instructions with regard to appointment of working CEOs and directors of listed private companies as non-official directors on PSU boards. In 2008, the Department of Personnel and Training had notified the decision of Appointment Committee of Cabinet stating that serving CEOs and directors of listed private firms may also be considered for appointment as non-official directors (NoDs) on CPSEs boards. This is subject to non-availability of suitable former CEOs or professionals below board level from private firms.

"All administrative ministries/departments are requested to ensure strict compliance regarding direction of Appointment Committee of Cabinet ...," an official document said today. Besides, it said, this should be brought to the notice of all non-official directors appointed on the board of CPSEs under their respective administrative jurisdiction for compliance.

*Zee News - 30.08.2012*

<http://zeenews.india.com/business/news/compani>

### **Public Sector Undertakings a preferred career option**

There are two questions that HR managers worldwide tend to ponder over; why are certain Indian Public Sector Undertakings or PSUs considered good career options and how they manage to regularly feature in studies on great places to work. While there is no rocket science involved in the answer, it nevertheless eludes most of the seekers, the primary reason being a substantial gap between reality and perception. The traditional image of a PSU, which tends to persist in some people's minds even today, is light years away from the transformation that has taken place. Most of the PSUs are not only growing but also creating ample job opportunities in the process as well.

*DNA - 29.08.2012*

[http://www.dnaindia.com/india/report\\_public-sector-undertakings-a-preferred-career-option\\_1733951](http://www.dnaindia.com/india/report_public-sector-undertakings-a-preferred-career-option_1733951)

### **Finance ministry asks PSUs to step up capex**

With little revival in private investment, the finance ministry is getting over half-a-dozen PSUs to speed up construction of projects, add capacity and increase investment level in the economy. Cash-rich companies such as Coal India, ONGC, SAIL, National Mineral Development Corporation, Hindustan Aeronautics, among others, are being pushed for higher capital expenditure.

Just these five companies between them were sitting on a cash pile of nearly Rs 1.35 lakh crore, while there are at least another two - NTPC (over Rs 16,000 crore) and Oil India (nearly Rs 11,000 crore) - that had bank balances of over Rs 10,000 crore each at the end of March 2012.

Bharat Heavy Electricals (Bhel), which was in the same league, saw its cash balance dwindle from nearly Rs 10,000 crore to around Rs 6,400 crore at the end of March 2012.

*The Times of India - 03.09.2012*

<http://timesofindia.indiatimes.com/business/in>

[es/cpses-told-to-follow-norms-on-appt-of-private-co-ceos-as-directors\\_59197.html](http://es/cpses-told-to-follow-norms-on-appt-of-private-co-ceos-as-directors_59197.html)

## **GDP growth expected to remain below 6% in 2012-13: CII**

The country's economic growth in the current fiscal is expected to remain below 6%, possibly due to low confidence levels in the industry, a survey said on Sunday. "A majority of CEOs remain pessimistic about the outlook for the economy in the current year and expect only a moderate recovery in the forthcoming year," CII said in its survey. The survey indicated that the GDP growth during 2012-13 is expected to remain below 6%, it said.

"This reflects low confidence levels in industry. The first quarter GDP numbers corroborate the fact that the slowdown is sustaining. Our best hope would be that the economy is bottoming out," CII Director General Chandrajit Banerjee said in a statement. However, from the results of the snap poll or from government data, the industry body does not have adequate indicators to substantiate this hypothesis.

*The Tribune - 02.09.2012*

<http://www.tribuneindia.com/2012/20120903/biz.htm#1>

## **DHL eyes SMEs in towns for business expansion**

DHL, part of German Deutsche Post and leading logistics company is now eyeing Indian small and medium enterprises (SMEs) along with life sciences, pharmaceuticals and healthcare to expand its business. The company has recently opened its service centre facility in Pune and looking forward to further invest in infrastructure. This facility has a capacity to handle a volume of over 20,000 shipments per month.

*Business Standard - 28.08.2012*

<http://www.business-standard.com/india/news/dhl-eyes-smes-in-towns-for-business-expansion/484590/>

## **Cold Chain development critical for augmenting farmers' income**

At the inaugural of the 4th Cold Chain Summit 2012, organized by the CII in association with Ministry of Agriculture, and Ministry of Food Processing Industries, Dr. Saumitra Chaudhuri, Member Planning Commission, pointed out that there are multiple challenges in developing the cold chain sector and hence there doesn't exist one single solution. It will be necessary to address the individual issues given the complexities of the cold chain sector. States recognize moving toward horticulture and animal husbandry will help enhance farmers' incomes and also offer lower

[dia-business/Finance-ministry-asks-PSUs-to-step-up-capex/articleshow/16229003.cms](http://dia-business/Finance-ministry-asks-PSUs-to-step-up-capex/articleshow/16229003.cms)

## **'Significant policy announcements to boost investor sentiment soon'**

Seeking to push ahead with the reforms agenda that could be achieved through the administrative order route, the Government will in the next 3 to 4 weeks, announce some major initiatives to boost investor sentiment and push exports to uplift the sagging economic mood. The Government has set a \$360 billion target because of global economic uncertainties but that looks tough in view of the continued slowdown in the economy and growth of exports.

"I am sure that the government is taking proactive steps. In the next 3-4 weeks, I expect significant policy announcements which should encourage our industry, our exports," Commerce Secretary, S.R. Rao said at a summit organised by Confederation of Indian Industry (CII) on "Repositioning in the Emerging Global Value Chain."

*The Hindu - 28.08.2012*

<http://www.thehindu.com/business/article3831915.ece>

## **Texmaco keen on logistics hub near Kolkata**

Texmaco Infrastructure & Holdings Ltd has sought permission from the West Bengal Government for setting up a logistics hub and food processing park at Sankrail - 10 km west of the city. According to S.K. Poddar, Chairman, Texmaco Infrastructure "possesses" 141 acres of land there.

*The Hindu Business Line - 29.08.2012*

[http://www.thehindubusinessline.com/industry-and-economy/logistics/article3836555.ece?ref=wl\\_i ndustry-and-economy](http://www.thehindubusinessline.com/industry-and-economy/logistics/article3836555.ece?ref=wl_i ndustry-and-economy)

## **Port projects' security clearance norms streamlined**

New guidelines have been issued to streamline security clearance proposals to remove bottlenecks in award of port development projects, said the Union Shipping Minister G.K. Vasan.

The shipping ministry is also taking steps to ensure expeditious grant of environment clearance, land acquisition and litigation, he said, at the curtain raiser of India Maritime 2012, an international exhibition on shipping, ports marine technology logistics.

price to consumers. But for this to happen, building integrated supply chains will be very critical and it will be important to arrive at a consensus that the changes suggested are in the overall national interest.

*Orissa Diary - 30.08.2012*

<http://www.orissadiary.com/ShowBusinessNews.asp?id=36139>

## **Freight Terminal Policy of Indian Railways**

Policy for the development of Private Freight Terminal (PFT) has been issued in May 2010 and revised in April 2012. Private Freight Terminal Policy has been issued to facilitate rapid development of a network of freight terminals with private investment to provide efficient and cost effective logistics services with warehousing solution to end users. Six Private Freight Terminals have been notified. In principle approval has been given by the Zonal Railways for development of Private Freight Terminals at 14 locations. As per revised Private Freight Terminal Policy issued in 2012, revenue sharing has been delinked from Wholesale Price Index and it has been simplified.

*Press Information Bureau - 30.08.2012*

<http://pib.nic.in/newsite/erelease.aspx?relid=87018>

## **Travel agents oppose dual pricing by AI**

Travel agents and airlines are at loggerheads again. Agents are protesting national carrier Air India's move to offer cheaper fares exclusively on its website. Travel agents associations say this practice amounts to "dual pricing" and is hurting their business, and have approached members of Parliament and state legislators to take up their demand of restoring five percent commission from airlines and price parity.

Dual pricing refers to sale of cheaper tickets at fares through airline's website. These fares are not available on any other global distribution channel used by the agents. Currently, Air India is selling tickets priced about 5-10 percent lower than the fares available on global distribution systems.

*Business Standard - 31.08.2012*

<http://www.business-standard.com/india/news/travel-agents-oppose-dual-pricing-by-ai/484948/>

## **Railways to launch new e-ticket scheme for frequent travelers**

Encouraged by tremendous increase in e-ticket bookings across the country, Indian Railway Catering and Tourism Corporation (IRCTC) has

*The Hindu Business Line - 01.09.2012*

[http://www.thehindubusinessline.com/industry-and-economy/article3848430.ece?homepage=true&ref=wl\\_home](http://www.thehindubusinessline.com/industry-and-economy/article3848430.ece?homepage=true&ref=wl_home)

## **Growth in Tourism Industry**

The Working Group on Tourism for 12th Five Year Plan, set up by the Planning Commission, has recommended a target growth in domestic tourism of about 12% per annum during the 12th Plan. The Working Group has also recommended to increase India's share of International Tourists Arrivals to at least 1% by the end of 12th Plan – requiring an annual growth of about 12%.

To increase the foreign tourist arrivals, the Ministry of Tourism, as part of its on-going activities, releases print, electronic, online and outdoor media campaigns in the international and domestic markets, under the Incredible India brand-line, to promote various tourism destinations and products of the country.

*Press Information Bureau - 31.08.2012*

<http://pib.nic.in/newsite/erelease.aspx?relid=87118>

## **ATF up 16% since July, airfares set to rise**

Domestic airfares are set to rise further by upwards of Rs 500 due to last Friday's steep 7.6% increase in the price of aviation turbine fuel (ATF). Airline officials say ATF prices have risen by 16% in the past two months and the latest increase would lead to even higher fares at a time when flying has already become expensive because of Kingfisher slashing capacity.

The renewed fare hike could further hit the already depressed domestic air travel market that shrunk by almost 10% this July over the same month last year. But now airlines have decided to sacrifice growth to at least meet their operational costs through hiked fares.

*The Times of India - 03.09.2012*

<http://timesofindia.indiatimes.com/business/india-business/ATF-up-16-since-July-airfares-set-to-rise/articleshow/16229028.cms>

## **Kingfisher to operate as long as safety not compromised**

Civil Aviation Minister Ajit Singh today said Kingfisher Airlines will be allowed to operate as long as it does not compromise with safety.

decided to launch a new scheme for frequent travellers by trains.

Under the proposed scheme, passengers could book their berths/seats against advance money kept with the IRCTC. It will be a hassle-free exercise for passengers while booking their e-tickets online on the IRCTC website.

*The Times of India - 03.09.2012*

<http://timesofindia.indiatimes.com/city/patna/Railways-to-launch-new-e-ticket-scheme-for-frequent-travellers/articleshow/16228121.cms>

### **Rupee payments to help boost tea sales to Iran in 2012**

India is likely to export 15 million kg of tea to Iran in 2012, about a third more than a year ago as a new payment mechanism that skirts Western financial sanctions boosts trade, the managing director of the second-biggest producing firm said.

India is the world's second-largest tea producer and fourth-largest exporter. Iran buys about 8 per cent of its annual exports, and most of its purchases are premium, or "orthodox," grades.

*The Economic Times - 29.08.2012*

<http://economictimes.indiatimes.com/news/economy/foreign-trade/rupee-payments-to-help-boost-tea-sales-to-iran-in-2012/articleshow/15945383.cms>

"We cannot shut down the airline (Kingfisher) till there are safety issues involved," Singh told reporters on the sidelines of a tour operators convention here. The Vijay Mallya-promoted full service carrier, facing severe funding crunch, has not paid salaries to most of its employees, including pilots and engineers, for long, triggering calls for strikes over the last couple of months.

*Money Control - 02.09.2012*

[http://www.moneycontrol.com/news/business/kingfisher-to-operate-as-long-as-safety-not-compromised\\_752365.html](http://www.moneycontrol.com/news/business/kingfisher-to-operate-as-long-as-safety-not-compromised_752365.html)

### **India heading for increased tea offtake**

India, the world's largest consumer of black tea, is heading for increased absorption of its home production, reveals an analysis of the data available with the Tea Board and traders' organisations. According to Tea Board data, domestic consumption was a record 856 million kg (mkg) in 2011 against 837 mkg in 2010. This increase of 19 mkg marked a growth of 2.27 per cent. In 2010, the consumption had risen by 18 mkg over the previous year to post a growth of 2.20 per cent.

*The Hindu Business Line - 30.08.2012*

[http://www.thehindubusinessline.com/industry-and-economy/agri-biz/article3840762.ece?ref=wl\\_industry-and-economy](http://www.thehindubusinessline.com/industry-and-economy/agri-biz/article3840762.ece?ref=wl_industry-and-economy)