

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be e-mailed on every Monday.)

News on Balmer Lawrie

THE TELEGRAPH CALCUTTA
SATURDAY 9 FEBRUARY 2013

THE FINANCIAL EXPRESS
SATURDAY | FEBRUARY 9 | 2013

KOLKATA
THE HINDU • BUSINESS LINE
SATURDAY, FEBRUARY 9, 2013

Balmer Lawrie

■ **Calcutta, Feb. 8:**
Balmer Lawrie has posted a 14 per cent rise in net profit for the third quarter ended December at Rs 32 crore against Rs 28 crore a year ago.

Balmer Lawrie's net up 14% at ₹32 crore

Balmer Lawrie's net profit for the quarter to December FY13 grew 14% year-on-year to ₹32 crore against ₹28 crore during the corresponding period last fiscal. The company's profit before tax increased 12% y-o-y to ₹47 crore against ₹42 crore in the year-ago period. Net income for the three months period increased 16% y-o-y to ₹646 crore from ₹558 crore during the same period in FY12. Net profit for the period grew 9.69% y-o-y to ₹113 crore and net income grew 15.84% to ₹1,946 crore.

Balmer Lawrie notches up 14% rise in Q3 profit

Kolkata, Feb. 8
Balmer Lawrie & Co Ltd posted a 14 per cent growth in net profit to nearly Rs 32 crore in the quarter ended December 31, 2012, against Rs 28 crore in the corresponding period last year. According to a release, the Kolkata-headquartered PSU witnessed a 16 per cent rise in net income during the quarter to nearly Rs 646 crore, compared with Rs 558 crore in the year-ago period. The company's stock closed at Rs 622.70, 0.61 per cent down, on the BSE on Friday. — **Our Bureau**

Balmer Lawrie sustains growth momentum

The Board of Balmer Lawrie & Co Ltd, Mini Ratna Category-1 CPSE with diversified business portfolios, has reported a good third quarter result as per the accounts adopted for the quarter ending 31st December 2012, at its Board Meeting held in Kolkata on 08 February 2013.

The net income has gone up by around 16% to Rs 646 crores for the third quarter of the financial year 2012-13 from Rs 558 crores for the corresponding quarter last year. The Profit Before Tax (PBT), was up by 12% and stood at Rs. 47 crores for the quarter ended 31st December 2012 as compared to Rs. 42 crores for the same quarter last year.

Correspondingly, the net profit (PAT) during the quarter increased by 14% to Rs 32 crores compared to Rs 28 crores for the corresponding period last year. The net income for nine months ending 31st December 2012 is Rs 1946 crores and the net profit is Rs 113 crores.

The Economic Times - 08.02.2013

<http://economictimes.indiatimes.com/news/news-by-industry/indl-goods/svs/steel/balmer-lawrie-sustains-growth-momentum/articleshow/18400608.cms>

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The Hindu Business Line - 08.02.2013

<http://www.thehindubusinessline.com/companies/balmer-lawrie-notches-up-14-rise-in-q3-profit/article4394158.ece>

Balmer Lawrie

Money control - 08.02.2013

http://www.moneycontrol.com/stocks/stock_market/corp_notices.php?autono=639163

Balmer Lawrie sustains profit momentum

India Infoline - 08.02.2013

<http://www.indiainfoline.com/Markets/News/Balmer-Lawrie-sustains-profit-momentum/5609083480>

Quiet and quick PSU divestment

The Government has collected nearly Rs 22,000 crore out of divesting its stakes in public sector undertakings (PSU) so far in the current fiscal, which is roughly three-fourths of the total targeted revenues of Rs 30,000 crore.

The four PSUs where the divestment has been completed are Hindustan Copper (Rs 1,375 crore), NMDC Ltd (Rs 5,828 crore), Oil India (Rs 3,065 crore) and NTPC (Rs 11,430 crore).

There are three more companies — MMTC, National Aluminium Company and Steel Authority of India Ltd — where one can expect sell-offs to happen in the course of the remaining seven weeks of the fiscal. While that might make the Rs 30,000 crore target for 2012-13 seemingly attainable, the Secretary in the Department of Disinvestment, Ravi Mathur, has sought to project a more modest Rs 27,000 crore.

The Hindu Business Line - 10.02.2013

<http://www.thehindubusinessline.com/opinion/quiet-and-quick-psu-divestment/article4400426.ece>

Aviation cop for low spot fares

The Directorate General of Civil Aviation (DGCA) today suggested that airlines should charge lower spot fares, but analysts said the plan was not feasible and proposed more cheap seats instead. The civil aviation regulator's suggestion is contrary to the practice followed by airlines across the world as tickets are sold at a premium near the departure date and are the costliest on the day of the flight, analysts said.

The Telegraph - 06.02.2013

http://www.telegraphindia.com/1130206/jsp/business/story_16527811.jsp#.URHhuB2OQqM

Thomas Cook to buy 74% stake in Ikya Human Capital

Tour operator Thomas Cook (India) Ltd on Tuesday said it will buy a 74% stake in unlisted Bangalore-based human resources company Ikya Human Capital Solutions Pvt.

For Rs.256 crore. The company management said the acquisition will be funded through internal accruals and Ikya, which manages 54,000 people, will be kept as a separate entity. Thomas Cook

Forex earnings from tourism up 20.6% in Jan

The Ministry of Tourism said that the foreign exchange earnings (FEEs) from tourism in January 2013 grew by 20.6 per cent over January 2012. FEEs stood at Rs 10,398 crore compared to Rs 8,623 crore in the same month previous year.

The Ministry also said that the growth rate in FEEs was higher in January 2012. "The growth rate in FEEs in rupee terms in January 2013 over January 2012 was 20.6 per cent compared to 49.3 per cent in January 2012 over January 2011," it said in a statement.

Foreign tourist arrivals stood at 6.99 lakh in January 2013 compared to 6.81 lakh during the same month previous year.

The Hindu Business Line - 07.02.2013

http://www.thehindubusinessline.com/industry-and-economy/marketing/forex-earnings-from-tourism-up-206-in-jan/article4389553.ece?ref=wl_industry-and-economy

Thomas Cook shakes up airline business with Condor

Thomas Cook, British travel group, plans to merge its German, British and Belgian airline operations, appointing a new airline management board to run the business. The world's oldest travel group said on Tuesday that Condor, its German airline brand, Thomas Cook Airlines UK and Thomas Cook Airlines Belgium would become one airline segment within the group from March 1.

Indian Express - 06.02.2013

<http://www.indianexpress.com/news/thomas-cook-shakes-up-airline-business-with-condor/1070203/>

Travelocity pulls the plug on its India site

Within months of selling hotels booking property Travelguru.com to Yatra, international online travel agency Travelocity has shut off its India site travelocity.co.in.

This marks a consolidation in the fast growing but crowded OTA business in India which is dominated by home-grown majors like NASDAQ-listed MakeMyTrip, Yatra, Cleartrip

was never present in this sector.

Mint - 05.02.2013

<http://www.livemint.com/Companies/feyFLXx6AoKxNjEydIkeZN/Thomas-Cook-to-buy-74-stake-in-Ikya-Human-Capital.html>

Railways to woo pvt players for setting up terminals at ports

To attract private players for setting up rail terminals at ports, Railways has drawn up a new policy draft for the same and sought suggestions from prospective investors before finalising it. "We have formulated a policy draft on rail terminals at private ports and sought suggestions from prospective investors to finalise it," a senior Railway official said.

The Economic Times - 05.02.2013

<http://economictimes.indiatimes.com/news/news-by-industry/transportation/railways/railways-to-woo-pvt-players-for-setting-up-terminals-at-ports/articleshow/18352514.cms>

Branded tea market to double in 5 years

Rapid change in consumer behaviour is likely to support branded tea market more than its unbranded segment. Consequently, the branded tea market is expected to double in the next five years on consumers' preferences over branded packet of tea over the open weight dominated unbranded products.

With 20% compounded annual growth rate (CAGR), the branded tea market is contributes nearly 55% of the market size with around 980 million kgs of India's overall output. A recent, ASSOCHAM study forecast India's tea market to touch Rs 33,000 crore by 2015 from the current level of Rs 19,500 (in 2011).

Business Standard - 11.02.2013

http://www.business-standard.com/article/markets/branded-tea-market-to-double-in-5-years-113021000762_1.html

India's per capita income rises to Rs 5,729 per month

India's per capita income, a gauge for measuring living standard, is estimated to have gone up 11.7 per cent to Rs 5,729 per month in 2012-13 at current prices, compared with Rs 5,130 in the previous fiscal. The estimated rate of growth in per capita income for the current fiscal, however, is lower than the previous fiscal when it grew by 13.7 per cent. "The per capita income at current prices during 2012-13 is estimated to be Rs 68,747 as compared to Rs 61,564 during 2011-12, showing a rise of 11.7 per cent," an official

and Via. There are a number of other players including Goibibo.com.

Tech Circle - 07.02.2013

<http://techcircle.vccircle.com/2013/02/07/travelocity-pulls-the-plug-on-its-india-site/>

Prospects brighten for shipping industry

The prospects of the beleaguered shipping industry are expected to be brighter in 2013 than they have been at any time since the 2008 financial crisis, with freight rates expected to rise for the first time in two years, across nearly all segments. However, despite scrapping of orders and postponement of deliveries, supply-side challenges in the dry bulk segment and a slow revival of trade in the tanker segment will continue to weigh down freight rates.

The Hindu - 11.02.2013

<http://www.thehindu.com/business/Industry/prospects-brighten-for-shipping-industry/article4397580.ece>

India's growth rate to slip to 5.4% in 2012-13: IMF

India is likely to witness a larger-than-expected fall in its economic growth rate at 5.4 per cent in 2012-13 but it should pick up to six per cent in next fiscal, the International Monetary Fund (IMF) said today.

"In 2011-12, India's growth rate was 6.5 per cent. That figure is expected to drop to 5.4 per cent in 2012-13. Despite the poor outlook for the global economy, this is a far larger drop than might be expected," the IMF said releasing its annual country report following its consultations on India.

Moneycontrol.com - 06.02.2013

<http://www.moneycontrol.com/news/economy/indias-growth-rate-to-slip-to-542012-13-imf-819630.html>

India's long-term growth potential 7%, says Goldman Sachs

In what is clearly a strong endorsement of the new-found reform momentum of the government, a Goldman Sachs report has said the long-term potential growth rate of the Indian economy is 7 percent, which could even be 'notably higher' if the reform process gained momentum.

In a report Growth Markets Perspective: Contextualizing India, Goldman Sachs says its current forecast is for 6.5 percent real growth

release by the Central Statistics Office (CSO) on Advance Estimate of National Income, 2012-13 showed today.

Economic Times - 07.02.2013

http://articles.economictimes.indiatimes.com/2013-02-07/news/36972679_1_constant-prices-income-in-real-terms-capita-income

Govt likely to miss FY13 fiscal deficit target: Fitch arm

The government is likely to overshoot its fiscal deficit target of 5.3 percent for the current fiscal, feels Devendra Pant, Chief Economist, India Ratings & Research, part of the Fitch Group. A government estimate pegged India's gross domestic product (GDP) to grow 5 percent in fiscal year 2012-13. This is the lowest of all growth projections issued by the government and the RBI.

"While the estimated investment rate in FY13 is likely to be similar to FY12, 80 basis point increase in share of consumption expenditure (private and government) would reduce savings rate further leading to further widening of current account deficit in FY13," said a note by Pant.

Moneycontrol.com - 07.02.2013

http://www.moneycontrol.com/news/economy/govt-likely-to-miss-fy13-fiscal-deficit-target-fitch-arm_820151.html

in 2013, rising to 7.2 percent in 2014 and 7.5 percent in 2016.

First Post - 06.02.2013

<http://www.firstpost.com/economy/indias-long-term-growth-potential-7-says-goldman-sachs-616101.html>

BHEL granted Maharatna status

Power equipment maker Bharat Heavy Electricals Ltd (BHEL) today said it has been granted Maharatna status by the government. "Consistent high performance, while operating in a highly competitive environment and fulfillment of the required eligibility criteria has enabled BHEL to attain the Maharatna status," the company said in a statement.

Economic Times - 03.02.2013

http://articles.economictimes.indiatimes.com/2013-02-03/news/36721425_1_maharatna-status-average-annual-turnover-bharat-heavy-electricals