

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]
Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001
CIN : L15492WB1924GOI004835
Extract of Audited Financial Results for the Year Ended 31/03/2016

Particulars	Rs. in Crores				
	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Year to date figures for current period ended 31/03/2016 (Audited)	Year to date figures for the previous Year ended 31/03/2015 (Audited)
1. Income from Operations					
(a) Net Sales/Income from operations (Net of Excise Duty)	650.18	649.73	604.06	2683.22	2708.25
(b) Other Operating Income	11.37	5.35	9.89	28.37	32.12
Total Income from operation (Net)	661.55	655.08	613.95	2711.59	2740.37
2. Expenses					
(a) Cost of Materials Consumed/Services Rendered	499.48	516.87	456.36	2092.35	2168.92
(b) Purchase of Stock-in-Trade	1.60	1.87	1.96	3.58	7.42
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(6.78)	(6.48)	2.24	(0.78)	12.43
(d) Employee Benefits Expenses	49.89	43.07	43.01	202.76	178.95
(e) Depreciation and Amortisation Expenses	6.58	6.85	6.35	27.20	26.34
(f) Other Expenses (Any item exceeding 10% of the Total Expenses relating to continuing operation to be shown separately)	54.04	49.36	41.37	209.80	206.20
Total expenses	604.81	611.54	551.29	2534.91	2600.26
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)	56.74	43.54	62.66	176.68	140.11
4. Other Income	30.28	8.60	32.34	62.31	75.40
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	87.02	52.14	95.00	238.99	215.51
6. Finance cost	0.68	0.91	0.80	4.45	5.07
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	86.34	51.23	94.20	234.54	210.44
8. Exceptional Items	-	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7- 8)	86.34	51.23	94.20	234.54	210.44
10. Tax Expense	19.74	18.24	25.29	71.34	63.00
11. Net Profit / (Loss) from Ordinary Activities after Tax [9-10]	66.60	32.99	68.91	163.20	147.44
12. Extraordinary Items (net of Tax expense ` Nil)	-	-	-	-	-
13. Net Profit / Loss for the period (11-12)	66.60	32.99	68.91	163.20	147.44
14. Paid-up Equity Share Capital (Face Value per share - ` 10/-)	28.50	28.50	28.50	28.50	28.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				968.83	874.56
16. i Earnings per Share (before extraordinary items) (of ` 10/- each (not annualised)					
(a) Basic	23.37	11.57	24.18	57.26	51.73
(b) Diluted	23.37	11.57	24.18	57.26	51.73
16. ii. Earnings per Share (after extraordinary items) (of ` 10/- each (not annualised)					
(a) Basic	23.37	11.57	24.18	57.26	51.73
(b) Diluted	23.37	11.57	24.18	57.26	51.73
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding (*)					
- Number of Shares	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%
2 Promoters and Promoter Group Shareholding (\$)					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-

- Percentage of Shares (as a % of the total share capital of the Company)

b) Non-encumbered

- Number of Shares	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.
 (\$) In respect of shares held by BLIL.

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting and Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 26 May, 2016.
- (iii) The statement of Assets and Liabilities as required under clause 33(f) of Listing Obligations and Disclosure Requirements is as under :

		₹. in Crores	
		Audited As at 31/03/2016	Audited As at 31/03/2015
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholder's Funds</u>		
	(a) Share Capital	28.50	28.50
	(b) Reserve & Surplus	968.83	874.56
	Sub-Total - Shareholders Fund	997.33	903.06
2	<u>Non - Current Liabilities</u>		
	(a) Other Long-Term Liabilities	43.09	41.91
	(b) Long - Term Provisions	0.00	0.01
	Sub - Total - Non - Current Liabilities	43.09	41.92
3	<u>Current Liabilities</u>		
	(a) Trade Payables	224.29	217.71
	(b) Other Current Liabilities	219.65	174.60
	(c) Short - Term Provisions	109.54	112.27
	Sub - Total - Current Liabilities	553.48	504.58
	TOTAL - EQUITY AND LIABILITIES	1593.90	1449.56
B	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		
	(a) Fixed Asset	431.28	411.32
	(b) Non-Current Investments	57.40	57.40
	(c) Deferred Tax Assets (Net)	8.17	1.72
	(d) Long-Term Loans and Advance	12.40	15.09
	Sub - Total - Non - Current Assets	509.25	485.53
2	<u>Current Assets</u>		
	(a) Inventories	119.76	130.10
	(b) Trade Receivable	421.07	365.13
	(c) Cash and Cash Equivalents	430.95	361.29
	(d) Short-term loans and advances	85.50	84.38
	(e) Other current assets	27.37	23.13
	Sub - Total - Current assets	1084.65	964.03
	TOTAL - ASSETS	1593.90	1449.56

- (iv) The audited accounts are subject to review by the Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
- (v) The Board of Directors has recommended a dividend @ ₹. 20.00 per equity share as on 31.3.2016 for the financial year ended 31 March, 2016.
- (vi) The auditors have made a qualification/modified their opinion in the audit report, for which Form B is being attached.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		₹. in Crores				
		3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Year to date figure for current period ended 31/03/2016 (Audited)	Year to date figure for the previous Year ended 31/03/2015 (Audited)
1.	Segment Revenue [Net Sales/Income]					
	a. Industrial Packaging	114.83	89.51	111.98	480.92	520.99

	b. Logistics Infrastructure & Services	149.40	142.75	129.51	573.79	515.41
	c. Travel & Vacations	296.78	310.99	254.38	1244.97	1242.16
	d. Greases & Lubricants	49.80	105.64	92.51	357.40	388.29
	e. Others	22.63	19.36	22.17	79.83	88.87
	Total	633.44	668.25	610.55	2736.91	2755.72
	Less : Inter Segment Revenue	(26.53)	13.59	(2.36)	29.23	19.25
	Add : Other un-allocable Revenue	1.58	0.42	1.04	3.91	3.90
	Net Sales/Income from Operations	661.55	655.08	613.95	2711.59	2740.37
2.	Segment Results [Profit/(Loss) before Tax & Interest]					
	a. Industrial Packaging	17.44	8.88	10.68	61.11	32.70
	b. Logistics Infrastructure & Services	43.94	31.91	52.31	141.35	145.64
	c. Travel & Vacations	9.66	6.42	6.19	24.22	17.65
	d. Greases & Lubricants	10.56	12.53	7.12	38.06	12.03
	e. Others	3.62	1.34	1.70	9.44	2.23
	Total	85.22	61.08	78.00	274.18	210.25
	Less : (i) Interest	0.68	0.91	0.80	4.45	5.07
	(ii) Other un-allocable expenditure	(1.80)	8.94	(17.00)	35.19	(5.26)
	TOTAL PROFIT BEFORE TAX	86.34	51.23	94.20	234.54	210.44
3.	Capital Employed					
	a. Industrial Packaging	199.19	192.21	216.82	199.19	216.82
	b. Logistics Infrastructure & Services	130.95	123.73	101.75	130.95	101.75
	c. Travel & Vacations	151.19	180.11	111.18	151.19	111.18
	d. Greases & Lubricants	150.88	146.31	148.68	150.88	148.68
	e. Others	365.12	382.21	324.63	365.12	324.63
	Total	997.33	1024.57	903.06	997.33	903.06