

**BALMER LAWRIE & CO. LTD.**  
**[A Government of India Enterprise ]**  
**Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001**  
**CIN : L15492WB1924GOI004835**  
**Audited Financial Results (Consolidated) for the year ended 31st**  
**March, 2016 of Balmer Lawrie & Co. Ltd. and its Subsidiary and Joint Ventures**

Rs. in Crores

<b>Particulars</b>	<b>Consolidated</b>	
	<b>Financial Results for</b>	<b>Financial Results for</b>
	<b>Twelve Months ended</b>	<b>Twelve Months ended</b>
	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>1. Income from Operations</b>		
(a) Net Sales/Income from operations (Net of Excise Duty)	3179.22	3200.76
(b) Other Operating Income	49.94	57.49
<b>Total Income from operations (Net)</b>	<b>3229.16</b>	<b>3258.25</b>
<b>2. Expenses</b>		
(a) Cost of Materials Consumed/Services Rendered	2385.72	2487.91
(b) Purchase of Stock-in-Trade	3.60	7.69
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	14.58	2.73
(d) Employee Benefits Expenses	265.36	238.48
(e) Depreciation and Amortisation Expenses	46.60	46.21
(f) Other Expenses	302.79	298.96
<b>Total expenses</b>	<b>3018.65</b>	<b>3081.98</b>
<b>3. Profit/(Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1- 2)</b>	<b>210.51</b>	<b>176.27</b>
4. Other Income	64.11	64.57
<b>5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)</b>	<b>274.62</b>	<b>240.84</b>
6. Finance cost	22.06	22.70
<b>7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)</b>	<b>252.56</b>	<b>218.14</b>
8. Exceptional Items	-	-
<b>9. Profit /Loss from ordinary activities before tax (7- 8)</b>	<b>252.56</b>	<b>218.14</b>
10. Tax Expense	73.68	66.01
<b>11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]</b>	<b>178.88</b>	<b>152.13</b>
12. Extraordinary Items (net of Tax expense - Nil)	-	-
<b>13. Net Profit / Loss for the period (11-12)</b>	<b>178.88</b>	<b>152.13</b>
<b>14. Paid-up Equity Share Capital (Face Value per share - ₹. 10/-)</b>	<b>28.50</b>	<b>28.50</b>
<b>15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>1139.18</b>	<b>1014.79</b>
<b>16. i Earnings per Share (before extraordinary items) (of ₹. 10/- each)</b>		
(a) Basic	62.76	53.38
(b) Diluted	62.76	53.38
<b>16. ii. Earnings per Share (after extraordinary items) (of ₹. 10/- each)</b>		
(a) Basic	62.76	53.38
(b) Diluted	62.76	53.38
<b>A PARTICULARS OF SHAREHOLDING</b>		
<b>1 Public Shareholding (*)</b>		
- Number of Shares	1,08,87,416	1,08,87,416
- Percentage of Shareholding	38.20%	38.20%
<b>2 Promoters and Promoter Group Shareholding (\$)</b>		

<b>a) Pledged/Encumbered</b>			
- Number of Shares	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
<b>b) Non-encumbered</b>			
- Number of Shares	1,76,13,225	1,76,13,225	
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	
(*)	Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.		
(\$)	In respect of shares held by BLIL.		

**Notes :**

- (i) The Consolidated Financial Results include results of the following Companies drawn in accordance with Accounting Standards 21 and 27 issued by the Institute of Chartered Accountants of India.
- (ii) The statement of Assets and Liabilities as required under clause 33(f) of Listing Obligations and Disclosure Requirements is as under :

		₹. in Crores	
		Audited As at 31/03/2016	Audited As at 31/03/2015
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b><u>Shareholder's Funds</u></b>		
	(a) Share Capital	28.50	28.50
	(b) Reserves & Surplus	1139.18	1014.79
	<b>Sub-Total - Shareholders Fund</b>	<b>1167.68</b>	<b>1043.29</b>
<b>2</b>	<b><u>Minority Interest</u></b>	-	-
<b>3</b>	<b><u>Non - Current Liabilities</u></b>		
	(a) Long-Term Borrowings	64.38	89.41
	(b) Deferred Tax Liabilities (Net)	-	0.12
	(c) Other Long-Term Liabilities	43.13	43.17
	(d) Long - Term Provisions	12.91	12.29
	<b>Sub - Total - Non - Current Liabilities</b>	<b>120.42</b>	<b>144.99</b>
<b>4</b>	<b><u>Current Liabilities</u></b>		
	(a) Short-Term Borrowings	66.86	86.43
	(b) Trade Payables	294.41	303.54
	(c) Other Current Liabilities	263.01	203.19
	(d) Short - Term Provisions	117.43	120.77
	<b>Sub - Total - Current Liabilities</b>	<b>741.71</b>	<b>713.93</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2029.81</b>	<b>1902.21</b>
<b>B</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b><u>Non-Current Assets</u></b>		
	(a) Fixed Asset	613.08	588.76
	(b) Non-Current Investments	0.14	0.14
	(c) Deferred Tax Assets (Net)	8.70	-
	(d) Long-Term Loans and Advance	16.54	16.66
	(e) Other Non-Current Assets	0.38	0.10
	<b>Sub - Total - Non - Current Assets</b>	<b>638.84</b>	<b>605.66</b>
<b>2</b>	<b><u>Current Assets</u></b>		
	(a) Inventories	277.23	316.53
	(b) Trade Receivables	531.62	469.03
	(c) Cash and Cash Equivalents	457.52	387.79
	(d) Short-term loans and advances	92.49	95.51
	(e) Other current assets	32.11	27.69
	<b>Sub - Total - Current assets</b>	<b>1390.97</b>	<b>1296.55</b>
	<b>TOTAL - ASSETS</b>	<b>2029.81</b>	<b>1902.21</b>

**Name of the Company**

**Balmer Lawrie & Co. Ltd.**

Balmer Lawrie (UK) Ltd.	100%
Balmer Lawrie (UAE) Llc.	49%
Balmer Lawrie - Van Leer Ltd.	48%
Transafe Services Ltd.	50%
Avi Oil India Private Ltd.	25%

Balmer Lawrie Hind Terminal Pvt. Ltd.  
Visakhapatnam Port Logistics Park Limited

50%  
100%

- (iii) The auditors have made a qualification/modified their opinion in the audit report, for which Form B is being attached.
- (iv) Figures have been re-grouped / re-arranged wherever necessary.

Place : Kolkata  
Date : 26th May, 2016

( S. S. KHUNTIA )  
Director (Finance) & CFO  
DIN : 07475677