

Audited Financial Results (Consolidated) for the Twelve Months ended 31st  
March, 2009 of Balmer Lawrie & Co. Ltd. and its Subsidiary and Joint Ventures

Rs./Crores

	<b>Consolidated</b>	
	<b>Financial Results for</b>	
	<b>Twelve Months ended</b>	
	<u>31.03.2009</u>	<u>31.03.2008</u>
1. Net Sales/Income from Operations	2006.88	1765.56
2. Other Income	31.82	19.01
3. Total Income (1+2)	2038.70	1784.57
4. <u>Expenditure</u>		
(a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(5.00)	(2.37)
(b) Consumption of Raw Materials/Services	1518.75	1334.52
(c) Purchase of Traded Goods	3.72	0.65
(d) Employees Cost	136.02	113.75
(e) Depreciation	22.82	23.50
(f) Other Expenditure	184.12	158.02
(g) Total	1860.43	1628.07
5. Interest	14.34	9.41
6. Exceptional Items	-	-
7. Profit(+)/Loss(-) from Ordinary Activities before Tax [3-4-5-6]	163.93	147.09
8. Tax Expense	54.78	47.27
9. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [7-8]	109.15	99.82
10. Extraordinary Items (net of Tax expense)	-	-
11. Net Profit(+)/Loss(-) for the period [9-10]	109.15	99.82
12. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	16.29	16.29
13. Reserves excluding Revaluation Reserves	480.60	398.44
14. Earnings per Share (Rs.)		
(a) Basic & Diluted EPS before Extraordinary Items	67.03	61.29
(b) Basic & Diluted EPS after Extraordinary Items	67.03	61.29

**15. Public Shareholding (\*)**

- Number of Shares	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%

(\*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.

**Notes :**

(i) The Consolidated Financial Results include results of the following Companies drawn in accordance with Accounting Standards 21 and 27 issued by the Institute of Chartered Accountants of India.

<b><u>Name of the Company</u></b>	<b><u>% Shareholding of Balmer Lawrie &amp; Co. Ltd.</u></b>
Balmer Lawrie (UK) Ltd.	100%
Balmer Lawrie (UAE) Llc.	49%
Balmer Lawrie - Van Leer Ltd.	40%
Transafe Services Ltd.	35%
Avi Oil India (P) Ltd.	25%

(ii) Figures have been re-grouped / re-arranged wherever necessary.

Place : Kolkata  
Date : 15 June, 2009

(K. SUBRAMANYAN)  
Director (Finance)