

**BALMER LAWRIE & CO. LTD.****[A Government of India Enterprise]****Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001****CIN : L15492WB1924GOI004835****Un-audited Financial Results for the Quarter & Six Months Ended 30th September, 2015**

Rs. in Crores

	3 Months Ended 30th Sept. 2015	Preceding 3 Months Ended 30 June, 2015	3 Months Ended 30th Sept. 2014	Year to Date Figures for the Current Year	Year to Date Figures for the Previous Year	Previous Accounting Year 2014-15 [Audited]
<b>1. Income from Operations</b>						
(a) Net Sales/Income from operations (Net of Excise Duty)	641.41	741.90	683.15	1383.31	1399.44	2708.25
(b) Other Operating Income	4.41	7.24	6.26	11.65	14.80	32.12
<b>Total Income from operation (Net)</b>	<b>645.82</b>	<b>749.14</b>	<b>689.41</b>	<b>1394.96</b>	<b>1414.24</b>	<b>2740.37</b>
<b>2. Expenditure</b>						
(a) Cost of Materials Consumed	499.70	576.30	557.03	1076.00	1138.97	2168.91
(b) Purchase of Stock-in-Trade	-	0.11	-	0.11	5.46	7.42
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	5.56	6.92	(0.83)	12.48	1.00	12.43
(d) Employee Benefits Expenses	39.81	53.04	48.86	92.85	93.88	169.66
(e) Depreciation and Amortisation Expenses	6.95	6.82	6.87	13.77	12.73	26.34
(f) Other Expenses (Any item exceeding 10% of the Total Expenses relating to continuing operation to be shown separately)	60.14	63.21	57.36	123.35	112.67	215.50
<b>Total expenses</b>	<b>612.16</b>	<b>706.40</b>	<b>669.29</b>	<b>1318.56</b>	<b>1364.71</b>	<b>2600.26</b>
<b>3. Profit/(Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items ( 1- 2 )</b>	<b>33.66</b>	<b>42.74</b>	<b>20.12</b>	<b>76.40</b>	<b>49.53</b>	<b>140.11</b>
<b>4. Other Income</b>	<b>12.14</b>	<b>11.29</b>	<b>8.37</b>	<b>23.43</b>	<b>19.40</b>	<b>75.40</b>
<b>5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items ( 3+4 )</b>	<b>45.80</b>	<b>54.03</b>	<b>28.49</b>	<b>99.83</b>	<b>68.93</b>	<b>215.51</b>
<b>6. Finance cost</b>	<b>0.80</b>	<b>2.06</b>	<b>1.40</b>	<b>2.86</b>	<b>3.42</b>	<b>5.07</b>
<b>7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)</b>	<b>45.00</b>	<b>51.97</b>	<b>27.09</b>	<b>96.97</b>	<b>65.51</b>	<b>210.44</b>
<b>8. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit /Loss from ordinary activities before tax (7- 8)</b>	<b>45.00</b>	<b>51.97</b>	<b>27.09</b>	<b>96.97</b>	<b>65.51</b>	<b>210.44</b>
<b>10. Tax Expense</b>	<b>14.63</b>	<b>18.73</b>	<b>9.76</b>	<b>33.36</b>	<b>23.22</b>	<b>63.00</b>
<b>11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]</b>	<b>30.37</b>	<b>33.24</b>	<b>17.33</b>	<b>63.61</b>	<b>42.29</b>	<b>147.44</b>
<b>12. Extraordinary Items (net of Tax expense Rs.Nil)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit(+)/Loss(-) for the period [11-12]</b>	<b>30.37</b>	<b>33.24</b>	<b>17.33</b>	<b>63.61</b>	<b>42.29</b>	<b>147.44</b>
<b>14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)</b>	<b>28.50</b>	<b>28.50</b>	<b>28.50</b>	<b>28.50</b>	<b>28.50</b>	<b>28.50</b>
<b>15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>						<b>874.56</b>
<b>16. i Earnings per Share (Rs.) (before extraordinary items) (of Rs. 10/- each ( not annualised )</b>						
(a) Basic	10.66	11.66	6.08	22.32	14.84	51.73
(b) Diluted	10.66	11.66	6.08	22.32	14.84	51.73
<b>16. ii Earnings per Share (Rs.) (after extraordinary items) (of Rs. 10/- each ( not annualised )</b>						
(a) Basic	10.66	11.66	6.08	22.32	14.84	51.73
(b) Diluted	10.66	11.66	6.08	22.32	14.84	51.73

**A PARTICULARS OF SHAREHOLDING**

1	<b>Public Shareholding (*)</b>						
	- Number of Shares	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416
	- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%	38.20%
2	<b>Promoters and Promoter Group Shareholding (\$)</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	<b>b) Non-encumbered</b>						
	- Number of Shares	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%	61.80%
(*)	Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.						
(\$)	In respect of shares held by BLIL.						

	3 months ended 30/09/2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	-
Received during the Quarter	-
Disposed of during the Quarter	-
Remaining unresolved at the end of the Quarter	-

**Notes :**

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 6 November, 2015.
- (iii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

**Rs. in Crores**

	As at 30.09.2015 Un-audited	As at 31.03.2015 Audited
<b>1 Shareholder's Funds</b>		
(a) Share Capital	28.50	28.50
(b) Reserve & Surplus	938.17	874.56
<b>Sub-Total - Shareholders Fund</b>	<b>966.67</b>	<b>903.06</b>
<b>2 Share Application Money Pending Allotment</b>	-	-
<b>3 Non - Current Liabilities</b>		
(a) Deferred Tax Liabilities (Net)	-	-
(b) Other Long-Term Liabilities	41.32	41.91
(c) Long - Term Provisions	0.06	0.01
<b>Sub - Total - Non - Current Liabilities</b>	<b>41.38</b>	<b>41.92</b>
<b>4 Current Liabilities</b>		
(a) Short Term Borrowings	15.80	-
(b) Trade Payables	226.50	217.71
(c) Other Current Liabilities	186.08	174.60
(d) Short - Term Provisions	60.07	112.27
<b>Sub - Total - Current Liabilities</b>	<b>488.45</b>	<b>504.58</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1496.50</b>	<b>1449.56</b>
<b>B ASSETS</b>		

**1 Non-Current Assets**

- ( a ) Fixed Asset
- ( b ) Non-Current Investments
- ( c ) Long-Term Loans and Advance
- ( d ) Deferred Tax Assets

**Sub - Total - Non - Current Assets**

418.26	411.32
57.40	57.40
6.82	15.09
5.67	1.72

<b>488.15</b>	<b>485.53</b>
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**2 Current Assets**

- (a) Inventories
- (b) Trade Receivable
- (c) Cash and Cash Equivalents
- (d) Short-term loans and advances
- (e) Other current assets

**Sub - Total - Current assets**

124.36	130.10
426.63	365.13
355.92	361.29
85.56	84.38
15.88	23.13

<b>1008.35</b>	<b>964.03</b>
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**TOTAL - ASSETS**

<b>1496.50</b>	<b>1449.56</b>
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(iv) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.