

**Audited Financial Results (Consolidated) for the year ended 31st  
March, 2015 of Balmer Lawrie & Co. Ltd. and its Subsidiary and Joint Ventures**

Rs. in Crores

<u>Particulars</u>	<b>Consolidated Financial Results for Twelve Months ended</b>	
	<u>31.03.2015</u>	<u>31.03.2014</u>
<b>1. <u>Income from Operations</u></b>		
(a) Net Sales/Income from operations (Net of Excise Duty)	3200.76	3072.59
(b) Other Operating Income	57.49	52.18
<b>Total Income from operations (Net)</b>	<b>3258.25</b>	<b>3124.77</b>
<b>2. <u>Expenses</u></b>		
(a) Cost of Materials Consumed/Services Rendered	2487.91	2413.39
(b) Purchase of Stock-in-Trade	7.69	0.37
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	2.73	(18.15)
(d) Employee Benefits Expenses	229.18	224.42
(e) Depreciation and Amortisation Expenses	46.21	35.27
(f) Other Expenses	308.26	294.02
<b>Total expenses</b>	<b>3081.98</b>	<b>2949.32</b>
<b>3. <u>Profit/(Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1- 2)</u></b>	<b>176.27</b>	<b>175.45</b>
4. Other Income	64.57	70.70
<b>5. <u>Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)</u></b>	<b>240.84</b>	<b>246.15</b>
6. Finance cost	22.70	24.06
<b>7. <u>Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)</u></b>	<b>218.14</b>	<b>222.09</b>
8. Exceptional Items	-	-
<b>9. <u>Profit /Loss from ordinary activities before tax (7- 8)</u></b>	<b>218.14</b>	<b>222.09</b>
10. Tax Expense	66.01	66.40
<b>11. <u>Net Profit/(Loss) from Ordinary Activities after Tax [9-10]</u></b>	<b>152.13</b>	<b>155.69</b>
12. Extraordinary Items (net of Tax expense Rs._Nil)	-	-
<b>13. <u>Net Profit / Loss for the period (11-12)</u></b>	<b>152.13</b>	<b>155.69</b>
<b>14. <u>Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)</u></b>	<b>28.50</b>	<b>28.50</b>
<b>15. <u>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</u></b>	<b>1014.79</b>	<b>952.82</b>
<b>16. i. <u>Earnings per Share (before extraordinary items) (of Rs. 10/- each)</u></b>		
(a) Basic	53.38	54.63
(b) Diluted	53.38	54.63
<b>16. ii. <u>Earnings per Share (after extraordinary items) (of Rs. 10/- each)</u></b>		
(a) Basic	53.38	54.63
(b) Diluted	53.38	54.63
<b>A <u>PARTICULARS OF SHAREHOLDING</u></b>		
<b>1 <u>Public Shareholding (*)</u></b>		
- Number of Shares	1,08,87,416	1,08,87,416

- Percentage of Shareholding	38.20%	38.20%
<b>2 Promoters and Promoter Group Shareholding (\$)</b>		
<b>a) Pledged/Encumbered</b>		
- Number of Shares	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-
<b>b) Non-encumbered</b>		
- Number of Shares	1,76,13,225	1,76,13,225
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%

(\*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.  
(\$ In respect of shares held by BLIL.

**Notes :**

- (i) The Consolidated Financial Results include results of the following Companies drawn in accordance with Accounting Standards 21 and 27 issued by the Institute of Chartered Accountants of India.
- (ii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

		Rs. in Crores	
		Audited	Audited
		As at 31/03/2015	As at 31/03/2014
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b><u>Shareholder's Funds</u></b>		
	(a) Share Capital	28.50	28.50
	(b) Reserves & Surplus	1014.79	952.82
	<b>Sub-Total - Shareholders Fund</b>	<b>1043.29</b>	<b>981.32</b>
<b>2</b>	<b>Minority Interest</b>	-	-
<b>3</b>	<b><u>Non - Current Liabilities</u></b>		
	(a) Long-Term Borrowings	89.41	94.48
	(b) Deferred Tax Liabilities (Net)	0.12	0.00
	(c) Other Long-Term Liabilities	43.17	35.21
	(d) Long - Term Provisions	12.29	10.35
	<b>Sub - Total - Non - Current Liabilities</b>	<b>144.99</b>	<b>140.04</b>
<b>4</b>	<b><u>Current Liabilities</u></b>		
	(a) Short-Term Borrowings	86.43	71.97
	(b) Trade Payables	303.54	346.51
	(c) Other Current Liabilities	203.19	211.83
	(d) Short - Term Provisions	120.77	121.75
	<b>Sub - Total - Current Liabilities</b>	<b>713.93</b>	<b>752.06</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1902.21</b>	<b>1873.42</b>
<b>B</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b><u>Non-Current Assets</u></b>		
	(a) Fixed Asset	588.75	541.21
	(b) Non-Current Investments	0.15	0.15
	(c) Deferred Tax Assets (Net)	-	0.63
	(d) Long-Term Loans and Advance	16.66	17.84
	(e) Other Non-Current Assets	0.10	0.01
	<b>Sub - Total - Non - Current Assets</b>	<b>605.66</b>	<b>559.84</b>
<b>2</b>	<b><u>Current Assets</u></b>		
	(a) Inventories	316.53	308.58
	(b) Trade Receivables	469.03	525.75
	(c) Cash and Cash Equivalents	387.79	372.10
	(d) Short-term loans and advances	95.51	78.30

(e) Other current assets

Sub - Total - Current assets

TOTAL - ASSETS

27.69	28.85
1296.55	1313.58
1902.21	1873.42

**Name of the Company**

**Balmer Lawrie & Co. Ltd.**

Balmer Lawrie (UK) Ltd.	100%
Balmer Lawrie (UAE) Lic.	49%
Balmer Lawrie - Van Leer Ltd.	48%
Transafe Services Ltd.	50%
Avi Oil India Private Ltd.	25%
Balmer Lawrie Hind Terminal Pvt. Ltd.	50%
Visakhapatnam Port Logistics Park Limited	100%

(iii) Figures have been re-grouped / re-arranged wherever necessary.

Place : Kolkata  
Date : 27th May, 2015

( PRABAL BASU )  
Director (Finance)