

**Audited Financial Results (Consolidated) for the year ended 31st
March, 2015 of Balmer Lawrie & Co. Ltd. and its Subsidiary and Joint Ventures**

Rs. in Crores

<u>Particulars</u>	Consolidated Financial Results for Twelve Months ended	
	<u>31.03.2015</u>	<u>31.03.2014</u>
1. <u>Income from Operations</u>		
(a) Net Sales/Income from operations (Net of Excise Duty)	3200.76	3072.59
(b) Other Operating Income	57.49	52.18
Total Income from operations (Net)	3258.25	3124.77
2. <u>Expenses</u>		
(a) Cost of Materials Consumed/Services Rendered	2487.91	2413.39
(b) Purchase of Stock-in-Trade	7.69	0.37
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	2.73	(18.15)
(d) Employee Benefits Expenses	229.18	224.42
(e) Depreciation and Amortisation Expenses	46.21	35.27
(f) Other Expenses	308.26	294.02
Total expenses	3081.98	2949.32
3. <u>Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)</u>	176.27	175.45
4. Other Income	64.57	70.70
5. <u>Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)</u>	240.84	246.15
6. Finance cost	22.70	24.06
7. <u>Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)</u>	218.14	222.09
8. Exceptional Items	-	-
9. <u>Profit /Loss from ordinary activities before tax (7- 8)</u>	218.14	222.09
10. Tax Expense	66.01	66.40
11. <u>Net Profit/(Loss) from Ordinary Activities after Tax [9-10]</u>	152.13	155.69
12. Extraordinary Items (net of Tax expense Rs._Nil)	-	-
13. <u>Net Profit / Loss for the period (11-12)</u>	152.13	155.69
14. <u>Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)</u>	28.50	28.50
15. <u>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</u>	1014.79	952.82
16. i. <u>Earnings per Share (before extraordinary items) (of Rs. 10/- each)</u>		
(a) Basic	53.38	54.63
(b) Diluted	53.38	54.63
16. ii. <u>Earnings per Share (after extraordinary items) (of Rs. 10/- each)</u>		
(a) Basic	53.38	54.63
(b) Diluted	53.38	54.63
A <u>PARTICULARS OF SHAREHOLDING</u>		
1 <u>Public Shareholding (*)</u>		
- Number of Shares	1,08,87,416	1,08,87,416

- Percentage of Shareholding	38.20%	38.20%
2 Promoters and Promoter Group Shareholding (\$)		
a) Pledged/Encumbered		
- Number of Shares	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-
b) Non-encumbered		
- Number of Shares	1,76,13,225	1,76,13,225
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.
(\$ In respect of shares held by BLIL.

Notes :

- (i) The Consolidated Financial Results include results of the following Companies drawn in accordance with Accounting Standards 21 and 27 issued by the Institute of Chartered Accountants of India.
- (ii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

		Rs. in Crores	
		Audited	Audited
		As at 31/03/2015	As at 31/03/2014
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholder's Funds</u>		
	(a) Share Capital	28.50	28.50
	(b) Reserves & Surplus	1014.79	952.82
	Sub-Total - Shareholders Fund	1043.29	981.32
2	Minority Interest	-	-
3	<u>Non - Current Liabilities</u>		
	(a) Long-Term Borrowings	89.41	94.48
	(b) Deferred Tax Liabilities (Net)	0.12	0.00
	(c) Other Long-Term Liabilities	43.17	35.21
	(d) Long - Term Provisions	12.29	10.35
	Sub - Total - Non - Current Liabilities	144.99	140.04
4	<u>Current Liabilities</u>		
	(a) Short-Term Borrowings	86.43	71.97
	(b) Trade Payables	303.54	346.51
	(c) Other Current Liabilities	203.19	211.83
	(d) Short - Term Provisions	120.77	121.75
	Sub - Total - Current Liabilities	713.93	752.06
	TOTAL - EQUITY AND LIABILITIES	1902.21	1873.42
B	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		
	(a) Fixed Asset	588.75	541.21
	(b) Non-Current Investments	0.15	0.15
	(c) Deferred Tax Assets (Net)	-	0.63
	(d) Long-Term Loans and Advance	16.66	17.84
	(e) Other Non-Current Assets	0.10	0.01
	Sub - Total - Non - Current Assets	605.66	559.84
2	<u>Current Assets</u>		
	(a) Inventories	316.53	308.58
	(b) Trade Receivables	469.03	525.75
	(c) Cash and Cash Equivalents	387.79	372.10
	(d) Short-term loans and advances	95.51	78.30

(e) Other current assets

Sub - Total - Current assets

TOTAL - ASSETS

27.69	28.85
1296.55	1313.58
1902.21	1873.42

Name of the Company

Balmer Lawrie & Co. Ltd.

Balmer Lawrie (UK) Ltd.	100%
Balmer Lawrie (UAE) Lic.	49%
Balmer Lawrie - Van Leer Ltd.	48%
Transafe Services Ltd.	50%
Avi Oil India Private Ltd.	25%
Balmer Lawrie Hind Terminal Pvt. Ltd.	50%
Visakhapatnam Port Logistics Park Limited	100%

(iii) Figures have been re-grouped / re-arranged wherever necessary.

Place : Kolkata
Date : 27th May, 2015

(PRABAL BASU)
Director (Finance)