

**BALMER LAWRIE & CO. LTD.**  
**[A Government of India Enterprise]**  
**Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001**

**Statement of Standalone Audited Results for the Year Ended 31/03/2014**

Particulars	Rs. in Crores				
	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended in the previous year 31/03/2013	Year to date figures for current period ended 31/03/2014 (Audited)	Year to date figures for the previous Year ended 31/03/2013 (Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/Income from operations (Net of Excise Duty)	649.87	630.03	624.89	2602.23	2559.60
(b) Other Operating Income	8.21	6.39	9.90	24.40	21.08
<b>Total Income from operation (Net)</b>	<b>658.08</b>	<b>636.42</b>	<b>634.79</b>	<b>2626.63</b>	<b>2580.68</b>
<b>2. Expenses</b>					
(a) Cost of Materials Consumed/Services Rendered	510.22	521.49	493.99	2104.24	2049.29
(b) Purchase of Stock-in-Trade	-	-	0.34	0.07	0.34
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(5.29)	(4.08)	(1.25)	(15.42)	(2.79)
(d) Employee Benefits Expenses	42.35	42.92	44.44	172.43	158.80
(e) Depreciation and Amortisation Expenses	5.53	4.81	4.79	19.59	16.63
(f) Other Expenses (Any item exceeding 10% of the Total Expenses relating to continuing operation to be shown separately)	51.00	47.29	50.69	200.81	189.59
<b>Total expenses</b>	<b>603.81</b>	<b>612.43</b>	<b>593.00</b>	<b>2481.72</b>	<b>2411.86</b>
<b>3. Profit/(Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items ( 1- 2 )</b>	<b>54.27</b>	<b>23.99</b>	<b>41.79</b>	<b>144.91</b>	<b>168.82</b>
4. Other Income	40.22	10.92	19.27	80.71	58.92
<b>5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items ( 3+4 )</b>	<b>94.49</b>	<b>34.91</b>	<b>61.06</b>	<b>225.62</b>	<b>227.74</b>
6. Finance cost	0.88	2.00	0.66	6.00	4.22
<b>7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)</b>	<b>93.61</b>	<b>32.91</b>	<b>60.40</b>	<b>219.62</b>	<b>223.52</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit /Loss from ordinary activities before tax (7- 8)</b>	<b>93.61</b>	<b>32.91</b>	<b>60.40</b>	<b>219.62</b>	<b>223.52</b>
10. Tax Expense	22.63	11.05	10.15	62.95	60.75
<b>11. Net Profit / (Loss) from Ordinary Activities after Tax [9-10]</b>	<b>70.98</b>	<b>21.86</b>	<b>50.25</b>	<b>156.67</b>	<b>162.77</b>
12. Extraordinary Items (net of Tax expense Rs. Nil)	-	-	-	-	-
<b>13. Net Profit / Loss for the period (11-12)</b>	<b>70.98</b>	<b>21.86</b>	<b>50.25</b>	<b>156.67</b>	<b>162.77</b>
<b>14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-) [Ref. Note (v) below]</b>	<b>28.50</b>	<b>28.50</b>	<b>16.29</b>	<b>28.50</b>	<b>16.29</b>
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				791.14	706.71
<b>16. i Earnings per Share (before extraordinary items) (of Rs. 10/- each ( not annualised )</b>					
(a) Basic	24.90	7.67	17.63	54.97	57.11
(b) Diluted	24.90	7.67	17.63	54.97	57.11
<b>16. ii. Earnings per Share (after extraordinary items) (of Rs. 10/- each ( not annualised )</b>					
(a) Basic	24.90	7.67	17.63	54.97	57.11
(b) Diluted	24.90	7.67	17.63	54.97	57.11
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public Shareholding (*)</b>					
- Number of Shares	1,08,87,416	1,08,87,416	62,21,381	1,08,87,416	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%
<b>2 Promoters and Promoter Group Shareholding (\$)</b>					
<b>a) Pledged/Encumbered</b>					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the	-	-	-	-	-

total share capital of the Company)

b) Non-encumbered					
- Number of Shares	1,76,13,225	1,76,13,225	1,00,64,700	1,76,13,225	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%

(\*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.  
 (\$) In respect of shares held by BLIL.

B INVESTOR COMPLAINTS	3 months ended
	31/03/2014
Pending at the beginning of the quarter	-
Received during the quarter	4
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	3

**Notes :**

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting and Consolidated Financial Results have been approved by the Board of Directors at its meeting held on 29 May, 2014.
- (iii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

		Rs. in Crores	
		Audited As at 31/03/2014	Audited As at 31/03/2013
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b><u>Shareholder's Funds</u></b>		
	(a) Share Capital	28.50	16.29
	(b) Reserve & Surplus	791.14	706.71
	<b>Sub-Total - Shareholders Fund</b>	<b>819.64</b>	<b>723.00</b>
2	<b><u>Non - Current Liabilities</u></b>		
	(a) Other Long-Term Liabilities	34.18	41.50
	(b) Long - Term Provisions	0.04	0.20
	<b>Sub - Total - Non - Current Liabilities</b>	<b>34.22</b>	<b>41.70</b>
3	<b><u>Current Liabilities</u></b>		
	(a) Trade Payables	264.57	214.66
	(b) Other Current Liabilities	201.90	181.38
	(c) Short - Term Provisions	118.06	112.35
	<b>Sub - Total - Current Liabilities</b>	<b>584.53</b>	<b>508.39</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1438.39</b>	<b>1273.09</b>
<b>B</b>	<b><u>ASSETS</u></b>		
1	<b><u>Non-Current Assets</u></b>		
	(a) Fixed Asset	364.09	272.64
	(b) Non-Current Investments	57.39	55.17
	(c) Deferred Tax Assets (Net)	4.35	2.20
	(d) Long-Term Loans and Advance	14.27	21.57
	<b>Sub - Total - Non - Current Assets</b>	<b>440.10</b>	<b>351.58</b>
2	<b><u>Current Assets</u></b>		
	(a) Inventories	141.72	119.60
	(b) Trade Receivable	410.69	361.03
	(c) Cash and Cash Equivalents	346.86	370.39
	(d) Short-term loans and advances	75.10	56.53
	(e) Other current assets	23.92	13.96
	<b>Sub - Total - Current assets</b>	<b>998.29</b>	<b>921.51</b>
	<b>TOTAL - ASSETS</b>	<b>1438.39</b>	<b>1273.09</b>

- (iv) The audited accounts are subject to review by the Comptroller and Auditor General of India under Section 619(4) of the Companies Act, 1956.
- (v) The Board of Directors have approved the issue of additional 1,22,14,560 bonus equity shares of Rs.10 each at its meeting held on 26th March, 2013, which were allotted on May 25, 2013, after obtaining assent of the members. The basic and diluted earnings per share figures are calculated considering the above mentioned increase in number of shares.
- (vi) The Board of Directors has recommended a dividend @ Rs. 18.00 per equity share as on 31.3.2014 for the financial year ended 31 March, 2014.