

**Audited Financial Results (Consolidated) for the year ended 31st
March, 2014 of Balmer Lawrie & Co. Ltd. and its Subsidiary and Joint Ventures**

Rs. in Crores

<u>Particulars</u>	<u>Consolidated Financial Results for Twelve Months ended</u>	
	<u>31.03.2014</u>	<u>31.03.2013</u>
1. <u>Income from Operations</u>		
(a) Net Sales/Income from operations (Net of Excise Duty)	3072.59	2967.32
(b) Other Operating Income	52.18	50.97
Total Income from operations (Net)	3124.77	3018.29
2. <u>Expenses</u>		
(a) Cost of Materials Consumed/Services Rendered	2413.39	2323.43
(b) Purchase of Stock-in-Trade	0.37	1.60
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(18.15)	(4.24)
(d) Employee Benefits Expenses	224.42	205.24
(e) Depreciation and Amortisation Expenses	35.27	37.85
(f) Other Expenses	294.02	257.93
Total expenses	2949.32	2821.81
3. <u>Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)</u>	175.45	196.48
4. Other Income	70.70	54.91
5. <u>Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)</u>	246.15	251.39
6. Finance cost	24.06	22.69
7. <u>Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)</u>	222.09	228.70
8. Exceptional Items	-	-
9. <u>Profit /Loss from ordinary activities before tax (7- 8)</u>	222.09	228.70
10. Tax Expense	66.40	61.55
11. <u>Net Profit/(Loss) from Ordinary Activities after Tax [9-10]</u>	155.69	167.15
12. Extraordinary Items (net of Tax expense Rs._Nil)	-	-
13. <u>Net Profit / Loss for the period (11-12)</u>	155.69	167.15
14. <u>Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)</u>	28.50	16.29
15. <u>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</u>	952.82	846.75
16. i <u>Earnings per Share (before extraordinary items) (of Rs. 10/- each)</u>		
(a) Basic	54.63	58.65
(b) Diluted	54.63	58.65
16. ii. <u>Earnings per Share (after extraordinary items) (of Rs. 10/- each)</u>		
(a) Basic	54.63	58.65
(b) Diluted	54.63	58.65
A <u>PARTICULARS OF SHAREHOLDING</u>		
1 <u>Public Shareholding (*)</u>		
- Number of Shares	1,08,87,416	62,21,381
- Percentage of Shareholding	38.20%	38.20%
2 <u>Promoters and Promoter Group Shareholding (\$)</u>		
a) <u>Pledged/Encumbered</u>		
- Number of Shares	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-
- Percentage of Shares (as a % of the	-	-

total share capital of the Company)

b) Non-encumbered			
- Number of Shares		1,76,13,225	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)		100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)		61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.
 (\$) In respect of shares held by BLIL.

Notes :

- (i) **The Consolidated Financial Results include results of the following Companies drawn in accordance with Accounting Standards 21 and 27 issued by the Institute of Chartered Accountants of India.**
- (ii) **The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :**

		Rs. in Crores	
		Audited As at 31/03/2014	Audited As at 31/03/2013
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholder's Funds</u>		
	(a) Share Capital	28.50	16.29
	(b) Reserves & Surplus	952.82	846.75
	Sub-Total - Shareholders Fund	981.32	863.04
2	Minority Interest	-	3.46
3	<u>Non - Current Liabilities</u>		
	(a) Long-Term Borrowings	94.48	114.31
	(b) Deferred Tax Liabilities (Net)	-	1.51
	(c) Other Long-Term Liabilities	35.21	45.09
	(d) Long - Term Provisions	10.35	9.82
	Sub - Total - Non - Current Liabilities	140.04	170.73
4	<u>Current Liabilities</u>		
	(a) Short-Term Borrowings	71.97	64.49
	(b) Trade Payables	346.51	303.26
	(c) Other Current Liabilities	211.83	203.01
	(d) Short - Term Provisions	121.75	118.16
	Sub - Total - Current Liabilities	752.06	688.92
	TOTAL - EQUITY AND LIABILITIES	1873.42	1726.15
B	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		
	(a) Fixed Asset	541.21	463.58
	(b) Non-Current Investments	0.15	0.15
	(c) Deferred Tax Assets (Net)	0.63	0.00
	(d) Long-Term Loans and Advance	17.84	28.20
	(e) Other Non-Current Assets	0.01	0.14
	Sub - Total - Non - Current Assets	559.84	492.07
2	<u>Current Assets</u>		
	(a) Inventories	308.58	283.56
	(b) Trade Receivables	525.75	449.28
	(c) Cash and Cash Equivalents	372.10	412.02
	(d) Short-term loans and advances	78.30	67.31
	(e) Other current assets	28.85	21.91
	Sub - Total - Current assets	1313.58	1234.08
	TOTAL - ASSETS	1873.42	1726.15

Name of the Company

Balmer Lawrie & Co. Ltd.

Balmer Lawrie (UK) Ltd.	100%
Balmer Lawrie (UAE) Llc.	49%
Balmer Lawrie - Van Leer Ltd.	48%
Transafe Services Ltd.	50%
Avi Oil India Private Ltd.	25%
Balmer Lawrie Hind Terminal Pvt. Ltd.	50%

(iii) **Figures have been re-grouped / re-arranged wherever necessary.**

Place : Kolkata
Date : 29th May, 2014

(PRABAL BASU)
Director (Finance)