

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Un-audited Financial Results for the Three Months Ended 30th September, 2012

₹ in Crores

	3 Months Ended 30th Sept. 2012	Preceding 3 Months Ended 30 June, 2012	3 Months Ended 30th Sept. 2011	Year to Date Figures for the Current Year	Year to Date Figures for the Previous Year	Previous Accounting Year 2011-12 [Audited]
1. Income from Operations						
(a) Net Sales/Income from operations (Net of Excise Duty)	632.75	659.40	527.03	1292.15	1110.87	2264.81
(b) Other Operating Income	2.91	4.91	4.51	7.82	10.72	19.26
Total Income from operation (Net)	635.66	664.31	531.54	1299.97	1121.59	2284.07
2. Expenditure						
(a) Cost of Materials Consumed	510.90	529.94	423.00	1040.84	884.92	1795.28
(b) Purchase of Stock-in-Trade	0.16	-	0.22	0.16	0.63	0.33
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(4.13)	1.16	(5.87)	(2.97)	(6.74)	(0.13)
(d) Employee Benefits Expenses	37.45	36.92	33.68	74.37	67.36	140.82
(e) Depreciation and Amortisation Expenses	3.83	3.80	3.49	7.63	6.68	15.18
(f) Other Expenses	47.46	44.66	42.29	92.12	85.58	190.73
Total expenses	595.67	616.48	496.81	1212.15	1038.43	2142.21
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)	39.99	47.83	34.73	87.82	83.16	141.86
4. Other Income	11.63	18.78	9.56	30.41	26.95	53.10
5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	51.62	66.61	44.29	118.23	110.11	194.96
6. Finance cost	1.16	0.95	1.39	2.11	3.02	4.69
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)	50.46	65.66	42.90	116.12	107.09	190.27
8. Exceptional Items	-	-	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7- 8)	50.46	65.66	42.90	116.12	107.09	190.27
10. Tax Expense	15.98	20.03	13.77	36.01	33.05	52.20
11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	34.48	45.63	29.13	80.11	74.04	138.07
12. Extraordinary Items (net of Tax expense ` Nil)	-	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	34.48	45.63	29.13	80.11	74.04	138.07
14. Paid-up Equity Share Capital (Face Value per share - ` 10/-)	16.29	16.29	16.29	16.29	16.29	16.29
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						602.62
16. i Earnings per Share (`) (before extraordinary items) (of ` 10/- each (not annualised)						
(a) Basic	21.17	28.02	17.89	49.19	45.46	84.78
(b) Diluted	21.17	28.02	17.89	49.19	45.46	84.78
16. ii. Earnings per Share (`) (after extraordinary items) (of ` 10/- each (not annualised)						
(a) Basic	21.17	28.02	17.89	49.19	45.46	84.78
(b) Diluted	21.17	28.02	17.89	49.19	45.46	84.78
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding (*)						
- Number of Shares	62,21,381	62,21,381	62,21,381	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%	38.20%
2 Promoters and Promoter Group Shareholding (\$)						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-

- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.
(\$)

	3 months ended 30/09/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	-
Received during the Quarter	-
Disposed of during the Quarter	-
Remaining unresolved at the end of the Quarter	-

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 7 November, 2012.
- (iii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

₹ in Crores

	As at 30.09.2012 Un-audited	As at 31.03.2012 Audited
1 Shareholder's Funds		
(a) Share Capital	16.29	16.29
(b) Reserve & Surplus	682.73	602.62
Sub-Total - Shareholders Fund	699.02	618.91
2 Share Application Money Pending Allotment		-
3 Non - Current Liabilities		
(a) Deferred Tax Liabilities (Net)	-	1.25
(b) Other Long-Term Liabilities	44.63	44.83
(c) Long - Term Provisions	0.28	0.56
Sub - Total - Non - Current Liabilities	44.91	46.64
4 Current Liabilities		
(a) Trade Payables	251.57	225.23
(b) Other Current Liabilities	201.37	161.98
(c) Short - Term Provisions	121.42	109.06
Sub - Total - Current Liabilities	574.36	496.27
TOTAL - EQUITY AND LIABILITIES	1318.29	1161.82
B ASSETS		
1 Non-Current Assets		
(a) Fixed Asset	239.02	233.76
(b) Non-Current Investments	45.44	45.42
(c) Long-Term Loans and Advance	63.38	30.73
(d) Deferred Tax Assets	1.30	-
Sub - Total - Non - Current Assets	349.14	309.91
2 Current Assets		
(a) Inventories	136.40	123.35
(b) Trade Receivable	428.82	353.73
(c) Cash and Cash Equivalents	301.28	316.36
(d) Short-term loans and advances	98.79	53.20
(e) Other current assets	3.86	5.27
Sub - Total - Current assets	969.15	851.91

TOTAL - ASSETS

1318.29	1161.82

(iv) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Crores

	3 Months Ended 30th Sept. <u>2012</u>	Proceeding 3 Months Ended 30th June, <u>2012</u>	3 Months Ended 30th Sept. <u>2011</u>	Year to Date Figures for the Current Year	Year to Date Figures for the Previous Year	Previous Accounting Year 2011-12 [Audited]
1. Segment Revenue [Net Sales/Income]						
a. Industrial Packaging	108.05	132.93	106.22	240.98	244.87	463.57
b. Logistics Infrastructure & Services	129.95	132.61	103.01	262.56	216.63	458.70
c. Travel & Tours	282.72	287.59	224.50	570.31	448.60	923.70
d. Greases & Lubricants	100.93	94.67	85.86	195.60	185.46	390.15
e. Others	19.43	20.38	15.41	39.81	33.07	69.43
Total	641.08	668.18	535.00	1309.26	1128.63	2305.55
Less : Inter Segment Revenue	6.01	4.49	3.76	10.50	7.64	24.19
Add : Other un-allocable Revenue	0.59	0.62	0.30	1.21	0.60	2.71
Net Sales/Income from Operations	635.66	664.31	531.54	1299.97	1121.59	2284.07
2. Segment Results [Profit/(Loss) before Tax & Interest]						
a. Industrial Packaging	4.86	10.78	7.08	15.64	22.53	33.34
b. Logistics Infrastructure & Services	36.19	36.79	28.59	72.98	57.57	127.29
c. Travel & Tours	7.29	7.35	7.71	14.64	16.45	29.80
d. Greases & Lubricants	10.34	6.77	5.63	17.11	13.90	30.65
e. Others	0.21	0.33	(1.55)	0.55	(1.90)	0.67
Total	58.89	62.02	47.46	120.92	108.55	221.75
Less : (i) Finance Cost	1.15	0.95	1.39	2.10	3.02	4.69
(ii) Other un-allocable expenditure (Net of un-allocable Income)	7.28	(4.59)	3.17	2.70	(1.56)	26.79
TOTAL PROFIT BEFORE TAX	50.46	65.66	42.90	116.12	107.09	190.27
3. Capital Employed						
a. Industrial Packaging	126.14	110.66	108.46	126.14	108.46	101.73
b. Logistics Infrastructure & Services	65.73	50.25	51.14	65.73	51.14	64.21
c. Travel & Tours	147.63	145.98	135.59	147.63	135.59	113.28
d. Greases & Lubricants	122.12	105.00	90.34	122.12	90.34	112.76
e. Others	237.40	286.16	263.94	237.40	263.94	226.93
Total	699.02	698.05	649.47	699.02	649.47	618.91

(K. SUBRAMANYAN)
Director (Finance)

Place : Kolkata

Date : 7th November, 2012