

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Statement of Standalone Audited Results for the Year Ended 31/03/2013

<u>Particulars</u>	<u>Rs. in Crores</u>				
	<u>3 months ended 31/03/2013</u>	<u>Preceding 3 months ended 31/12/2012</u>	<u>Corresponding 3 months ended in the previous year 31/03/2012</u>	<u>Year to date figure for current period ended 31/03/2013 (Audited)</u>	<u>Year to date figure for the previous Year ended 31/03/2012 (Audited)</u>
1. Income from Operations					
(a) Net Sales/Income from operations (Net of Excise Duty)	624.89	642.56	599.09	2559.60	2266.69
(b) Other Operating Income	9.90	3.36	4.84	21.08	19.26
Total Income from operation (Net)	634.79	645.92	603.93	2580.68	2285.95
2. Expenses					
(a) Cost of Materials Consumed/Services Rendered	493.99	514.46	469.71	2049.29	1795.27
(b) Purchase of Stock-in-Trade	0.34	(0.16)	-	0.34	0.33
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(1.25)	1.43	(0.32)	(2.79)	(0.13)
(d) Employee Benefits Expenses	44.44	39.99	38.52	158.80	140.82
(e) Depreciation and Amortisation Expenses	4.79	4.21	4.01	16.63	15.18
(f) Other Expenses (Any item exceeding 10% of the Total Expenses relating to continuing operation to be shown separately)	50.69	46.78	69.13	189.59	192.63
Total expenses	593.00	606.71	581.05	2411.86	2144.10
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)	41.79	39.21	22.88	168.82	141.85
4. Other Income	19.27	9.24	18.71	58.92	53.11
5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	61.06	48.45	41.59	227.74	194.96
6. Finance cost	0.66	1.45	0.42	4.22	4.69
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)	60.40	47.00	41.17	223.52	190.27
8. Exceptional Items	-	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7- 8)	60.40	47.00	41.17	223.52	190.27
10. Tax Expense	10.15	14.59	5.52	60.75	52.20
11. Net Profit /(Loss) from Ordinary Activities after Tax [9-10]	50.25	32.41	35.65	162.77	138.07
12. Extraordinary Items (net of Tax expense Rs._Nil)	-	-	-	-	-
13. Net Profit / Loss for the period (11-12)	50.25	32.41	35.65	162.77	138.07
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-) [Ref. Note (v) below]	16.29	16.29	16.29	16.29	16.29
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				706.71	602.62
16. i Earnings per Share (before extraordinary items) (of Rs. 10/- each (not annualised)					
(a) Basic	30.85	19.90	21.89	99.94	84.78
(b) Diluted	17.63	11.37	12.51	57.11	48.45

16. ii Earnings per Share (after extraordinary items)
(of Rs. 10/- each (not annualised)

(a) Basic	30.85	19.90	21.89	99.94	84.78
(b) Diluted	17.63	11.37	12.51	57.11	48.45

A PARTICULARS OF SHAREHOLDING

1 Public Shareholding (*)

- Number of Shares	62,21,381	62,21,381	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%

2 Promoters and Promoter Group Shareholding (\$)

a) Pledged/Encumbered

- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-

b) Non-encumbered

- Number of Shares	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.

(\$) In respect of shares held by BLIL.

	3 months ended 31/03/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting and Consolidated Financial Results have been approved by the Board of Directors at its meeting held on 29 May, 2013.
- (iii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

	Rs. in Crores	
	Audited As at 31/03/2013	Audited As at 31/03/2012
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	16.29	16.29
(b) Reserve & Surplus	706.71	602.62
Sub-Total - Shareholders Fund	723.00	618.91
2 Share Application Money Pending Allotment	-	-
3 Non - Current Liabilities		
(a) Deferred Tax Liabilities (Net)	-	1.25
(b) Other Long-Term Liabilities	41.50	43.27
(c) Long - Term Provisions	0.20	0.56
Sub - Total - Non - Current Liabilities	41.70	45.08
4 Current Liabilities		

(a) Trade Payables	214.66	225.23
(b) Other Current Liabilities	162.95	148.82
(c) Short - Term Provisions	130.78	123.78
Sub - Total - Current Liabilities	508.39	497.83
TOTAL - EQUITY AND LIABILITIES	1273.09	1161.82
B ASSETS		
1 Non-Current Assets		
(a) Fixed Asset	272.64	233.76
(b) Non-Current Investments	55.17	45.42
(c) Deferred Tax Assets (Net)	2.20	-
(d) Long-Term Loans and Advance	21.57	30.72
Sub - Total - Non - Current Assets	351.58	309.90
2 Current Assets		
(a) Inventories	119.60	123.35
(b) Trade Receivable	361.03	353.73
(c) Cash and Cash Equivalents	370.39	316.37
(d) Short-term loans and advances	65.53	53.20
(e) Other current assets	4.96	5.27
Sub - Total - Current assets	921.51	851.92
TOTAL - ASSETS	1273.09	1161.82

(iv) The audited accounts are subject to review by the Comptroller and Auditor General of India under Section 619(4) of the Companies Act, 1956.

(v) The Board of Directors have approved the issue of additional 1,22,14,560 bonus equity shares of Rs.10 each at its meeting held on 26th March, 2013, which have been allotted on May 25, 2013, after obtaining assent of the members. The diluted earnings per share figures have been calculated considering the above mentioned increase in number of shares.

(vi) The Board of Directors has recommended a dividend @ Rs. 30.80 per equity share as on 31.3.2013, which corresponds to Rs. 17.60 per equity shares on the expanded capital base of the Company for the financial year ended 31 March, 2013.