

*Audited Financial Results (Consolidated) for the year ended 31st  
March, 2012 of Balmer Lawrie & Co. Ltd. and Its Subsidiary and Joint Ventures*

₹. in Crores

<u>Particulars</u>	<b>Consolidated</b>	
	<u>31.03.2012</u>	<u>31.03.2011</u>
<b>1. <u>Income from Operations</u></b>		
(a) Net Sales/Income from operations (Net of Excise Duty)	2621.39	2331.87
(b) Other Operating Income	50.05	55.21
<b>Total Income from operations (Net)</b>	<b>2671.44</b>	<b>2387.08</b>
<b>2. <u>Expenses</u></b>		
(a) Cost of Materials Consumed	2036.69	1813.78
(b) Purchase of Stock-in-Trade	0.66	3.43
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(0.03)	(12.67)
(d) Employee Benefits Expenses	180.57	171.08
(f) Other Expenses	240.57	211.37
<b>Total expenses</b>	<b>2493.43</b>	<b>2218.47</b>
<b>3. Profit/(Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1- 2)</b>	<b>178.01</b>	<b>168.61</b>
4. Other Income	47.22	43.42
<b>5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)</b>	<b>225.23</b>	<b>212.03</b>
6. Finance cost	23.01	24.24
<b>7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)</b>	<b>202.22</b>	<b>187.79</b>
8. Exceptional Items	-	-
<b>9. Profit /Loss from ordinary activities before tax (7- 8)</b>	<b>202.22</b>	<b>187.79</b>
10. Tax Expense	54.16	59.46
<b>11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]</b>	<b>148.06</b>	<b>128.33</b>
12. Extraordinary Items (net of Tax expense ` _Nil)	-	-
<b>13. Net Profit / Loss for the period (11-12)</b>	<b>148.06</b>	<b>128.33</b>
<b>14. Paid-up Equity Share Capital (Face Value per share - ` 10/-)</b>	<b>16.29</b>	<b>16.29</b>
<b>15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>742.19</b>	<b>634.34</b>
<b>16. i Earnings per Share (before extraordinary items) (of ` 10/- each)</b>		
(a) Basic	90.91	78.80
(b) Diluted	90.91	78.80
<b>16. ii. Earnings per Share (after extraordinary items) (of ` 10/- each)</b>		
(a) Basic	90.91	78.80
(b) Diluted	90.91	78.80
<b>A PARTICULARS OF SHAREHOLDING</b>		
<b>1 Public Shareholding (*)</b>		

- Number of Shares	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%
<b>2 Promoters and Promoter Group Shareholding (\$)</b>		
<b>a) Pledged/Encumbered</b>		
- Number of Shares	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-
<b>b) Non-encumbered</b>		
- Number of Shares	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%
(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.		
(\$)	In respect of shares held by BLIL.	

**Notes :**

(i) The Consolidated Financial Results include results of the following Companies drawn in accordance with Accounting Standards 21 and 27 issued by the Institute of Chartered Accountants of India.

(ii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

₹. in Crores

<b>A EQUITY AND LIABILITIES</b>		<b>As at 31/03/2012</b>	<b>Audited As at 31/03/2011</b>
<b>1 Shareholder's Funds</b>			
(a) Share Capital		16.29	16.29
(b) Reserves & Surplus		742.19	634.34
<b>Sub-Total - Shareholders Fund</b>		<b>758.48</b>	<b>650.63</b>
<b>2 Minority Interest</b>		3.06	2.31
<b>3 Non - Current Liabilities</b>			
(a) Long-Term Borrowings		125.48	126.98
(b) Deferred Tax Liabilities (Net)		5.90	12.56
(c) Other Long-Term Liabilities		38.02	26.03
(d) Long - Term Provisions		7.89	6.54
<b>Sub - Total - Non - Current Liabilities</b>		<b>177.29</b>	<b>172.11</b>
<b>4 Current Liabilities</b>			
(a) Short-Term Borrowings		73.89	72.55
(b) Trade Payables		277.65	273.58
(c) Other Current Liabilities		180.43	180.94
(d) Short - Term Provisions		148.49	132.60
<b>Sub - Total - Current Liabilities</b>		<b>680.46</b>	<b>659.67</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>1619.29</b>	<b>1484.72</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Fixed Asset		426.63	416.33
(b) Non-Current Investments		0.15	0.15
(c) Long-Term Loans and Advance		30.13	34.43
(d) Other Non-Current Assets		0.08	0.27
<b>Sub - Total - Non - Current Assets</b>		<b>456.99</b>	<b>451.18</b>
<b>2 Current Assets</b>			
(a) Inventories		287.25	268.02
(b) Trade Receivables		439.08	389.38
(c) Cash and Cash Equivalents		356.81	304.42
(d) Short-term Loans and Advances		68.13	64.00

(e) Other Current Assets

**Sub - Total - Current assets**

**TOTAL - ASSETS**

11.03	7.72
<b>1162.30</b>	<b>1033.54</b>
<b>1619.29</b>	<b>1484.72</b>

**Name of the Company**

**Balmer Lawrie & Co. Ltd.**

Balmer Lawrie (UK) Ltd.	100%
Balmer Lawrie (UAE) Llc.	49%
Balmer Lawrie - Van Leer Ltd.	40%
Transafe Services Ltd.	50%
Avi Oil India Private Ltd.	25%
Balmer Lawrie Hind Terminal Pvt. Ltd.	50%

(iii) The financial statements have been prepared as per revised schedule VI to the Companies Act, 1956.

(iv) Figures have been re-grouped / re-arranged wherever necessary.

Place : Kolkata  
Date : 26th May, 2012

(K. SUBRAMANYAN)  
Director (Finance)