

**BALMER LAWRIE & CO. LTD.**  
**[A Government of India Enterprise]**  
 Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

<b>Rs. in Crores</b>					
	Quarter Ended 30th Sept. 2009 <b>(Unaudited)</b>	Quarter Ended 30th Sept. 2008 <b>(Unaudited)</b>	Half Year ended 30th Sept, 2009 <b>(Unaudited)</b>	Half Year ended 30th Sept, 2008 <b>(Unaudited)</b>	Previous Accounting Year 2008-09 <b>[Audited]</b>
<b>1. Segment Revenue [Net Sales/Income]</b>					
a. Industrial Packaging	90.04	84.42	185.12	178.86	299.17
b. Logistics Infrastructure & Services	72.62	113.21	162.53	208.21	398.22
c. Travel & Tours	144.36	184.86	288.32	345.91	662.36
d. Greases & Lubricants	66.10	52.65	140.16	107.35	231.33
e. Others	13.57	19.84	29.63	39.74	76.08
<b>Total</b>	<b>386.69</b>	<b>454.98</b>	<b>805.76</b>	<b>880.07</b>	<b>1667.16</b>
Less : Inter Segment Revenue	3.24	3.67	7.01	6.74	11.28
Add : Other un-allocable Revenue	0.57	0.49	0.97	0.84	1.08
<b>Net Sales/Income from Operations</b>	<b>384.02</b>	<b>451.80</b>	<b>799.72</b>	<b>874.17</b>	<b>1656.96</b>
<b>2. Segment Results [Profit/(Loss) before Tax &amp; Interest]</b>					
a. Industrial Packaging	6.39	5.32	14.16	9.28	17.12
b. Logistics Infrastructure & Services	18.87	22.78	40.64	43.90	102.41
c. Travel & Tours	5.26	6.13	9.82	11.10	22.72
d. Greases & Lubricants	6.24	3.46	15.86	6.88	16.06
e. Others	0.13	0.79	0.57	1.68	4.40
<b>Total</b>	<b>36.89</b>	<b>38.48</b>	<b>81.05</b>	<b>72.84</b>	<b>162.71</b>
Less : (i) Interest	0.68	1.43	0.96	2.38	5.18
(ii) Other un-allocable expenditure (Net of un-allocable Income)	(2.68)	(0.89)	(2.60)	(3.94)	5.97
<b>TOTAL PROFIT BEFORE TAX</b>	<b>38.89</b>	<b>37.94</b>	<b>82.69</b>	<b>74.40</b>	<b>151.56</b>
<b>3. Capital Employed</b>					
a. Industrial Packaging	98.41	111.09	98.41	111.09	90.27
b. Logistics Infrastructure & Services	18.35	7.82	18.35	7.82	7.68
c. Travel & Tours	82.85	101.22	82.85	101.22	73.61
d. Greases & Lubricants	66.82	74.86	66.82	74.86	64.69
e. Others	200.87	129.10	200.87	129.10	157.40
<b>Total</b>	<b>467.30</b>	<b>424.09</b>	<b>467.30</b>	<b>424.09</b>	<b>393.65</b>

On behalf of the Board of Directors

(K. SUBRAMANYAN)  
Director (Finance)

Place : Kolkata  
Date : 29th October, 2009