

**BALMER LAWRIE & CO. LTD.**  
**[A Government of India Enterprise]**  
 Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

**Unaudited Financial Results for the Three Months ended 30 June 2009**

|  | 3 Months<br>Ended<br>30 June,<br><u>2009</u> | 3 Months<br>Ended<br>30 June,<br><u>2008</u> | <u>Rs./Crores</u><br>Previous<br>Accounting<br>Year<br>2008-09<br><u>[Audited]</u> |
|--|--|--|--|
| 1. Net Sales/Income from Operations  | 415.70                                       | 422.38                                       | 1656.96  |
| 2. Other Income  | 12.89  | 10.58  | 39.61  |
| 3. Total Income (1+2)  | 428.59                                       | 432.96                                       | 1696.57  |
| 4. <b>Total Expenditure</b>  |  |  |  |
| (a) (Increase)/Decrease in Stock in Trade  | 0.45   | 3.64   | (0.02)   |
| (b) Consumption of Raw Materials/Services  | 316.19                                       | 336.41                                       | 1305.44  |
| (c) Purchase of Traded Goods   | -  | -  | 1.52   |
| (d) Employees Cost   | 28.37  | 20.99  | 101.24   |
| (e) Depreciation   | 2.88   | 2.90   | 10.52  |
| (f) Other Expenditure  | 36.62  | 31.61  | 121.13   |
| (g) Total  | 384.51                                       | 395.55                                       | 1539.83  |
| 5. Interest  | 0.28   | 0.95   | 5.18   |
| 6. Exceptional Items   | -  | -  | -  |
| 7. Profit(+)/Loss(-) from Ordinary Activities before Tax [3-4-5-6]                       | 43.80  | 36.46  | 151.56   |
| 8. Tax Expense   | 14.88  | 12.30  | 49.95  |
| 9. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [7-8]                        | 28.92  | 24.16  | 101.61   |
| 10. Extraordinary Items (net of Tax expense)   | -  | -  | -  |
| 11. Net Profit(+)/Loss(-) for the period [9-10]  | 28.92  | 24.16  | 101.61   |
| 12. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)                       | 16.29  | 16.29  | 16.29  |
| 13. Reserves excluding Revaluation Reserves  | -  | -  | 372.06   |
| 14. Earnings per Share (Rs.) [*]   |  |  |  |
| (a) Basic & Diluted EPS before Extraordinary Items                                       | 17.75  | 14.83  | 62.39  |
| (b) Basic & Diluted EPS after Extraordinary Items  | 17.75  | 14.83  | 62.39  |
| 15. Public Shareholding (**)   |  |  |  |
| - Number of Shares   | 62,21,381                                    | 62,21,381                                    | 62,21,381  |
| - Percentage of Shareholding   | 38.20%                                       | 38.20%                                       | 38.20%   |
| 16. Promoters and Promoter Group Shareholding  |  |  |  |
| a) Pledged/Encumbered  |  |  |  |
| - Number of Shares   | -  | -  | -  |
| - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | -  | -  | -  |
| - Percentage of Shares (as a % of the total share capital of the Company)                | -  | -  | -  |
| b) Non-encumbered  |  |  |  |
| - Number of Shares   | 1,00,64,700                                  | 1,00,64,700                                  | 1,00,64,700  |
| - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | 100%   | 100%   | 100%   |
| - Percentage of Shares (as a % of the total share capital of the Company)                | 61.80%                                       | 61.80%                                       | 61.80%   |

(\*) Not annualised other than previous Accounting year 2008-09.

(\*\*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.

**Notes :**

- (i) Net Sales/Income from Operations excludes Excise Duty.
- (ii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 27th July, 2009.
- (iii) The above results are subject to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- (iv) The Annual General Meeting of the Company is scheduled to be held on 24 September, 2009.
- (v) The Company did not have any investor complaints pending at the beginning and end of the quarter nor did it receive any investor complaints during the quarter.