WEEKLY MEDIA UPDATE

12 March, 2018 Monday

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be uploaded on intranet and website every Monday.)

Balmer Lawrie in News

Observance of National Safety Week at Balmer Lawrie

The 47th National Safety Week is being observed from 04 to 10 March, 2018 across all the units and establishments of Balmer Lawrie. The observance of the week commenced with employees taking the safety pledge followed by reading out of C&MD's message. A series of contests like spot the hazard, quiz, extempore, safety skit, essay and slogan writingwill beorganized for the employees during the week. A training on 'Defensive Driving'will be conducted for Balmer Lawrie officials across the country. For health benefit, a yoga camp for employees was organized at the manufacturing unit in Asaoti. Mock drillsare being carried outfor cre-



ating safety awareness among employees. The Companyhas witnessed no Lost Time Injury (LTI) during the current financial year which is a significant milestone for Balmer Lawrie. This has been possible because of the special impetus given to create a culture of Behaviour Based Safety [BBS] across the organisation.

Business Standard 08.03.2018

Indian Express - 09.03.2018

OBSERVANCE OF NATIONAL SAFETY WEEK AT BALMER LAWRIE

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Millennium Post 08.03.2018

Observance of National Safety Week at Balmer Lawrie

MI NEWS SERVICE

KOLKATA: The 47 th National Safety Week is being observed from March 4-10 across all the units and establishments of Balmer Lawrie. The observance of the week commenced with employees taking the safety pledge followed by reading out of C&MD's message.

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(LTI) during the current financial year which is a significant milestone for Balmer Lawrie. This has been possible because of the special impetus given to create a culture of Behaviour Based Safety [BBS] across the organisation.

D Sothi Selvam Director [Manufacturing Business] addressing the employees during the inaugural session of the Safety Week at the Corporate Office, Kolkata. Morning India 08.03.2018

बामर लॉरी राष्ट्रीय सुरक्षा सप्ताह का आयोजन

सन्मार्ग संवाददाता, कोलकाताः बामेर लारी के सभी इकाइयों में 10 मार्च के बीच 47वां राष्ट्रीय सुरक्षा सप्ताह दिवस मनाया जा रहा है। इसमें कर्मचारियों को कंपनी के सीएमडी ने राष्ट्रीय सुरक्षा सप्ताह के नियमों का पालन करने के लिए प्रतिज्ञा दिलवाई। इस सप्ताह कर्मचारियों के बीच इस विषय पर क्विज, सेफ्टी स्किट, निबंध और स्लोगन राइटिंग प्रतियोगिता आयोजित करवाकर कर्मचारियों को जागरुक किया गया। इसके अलावा 'रक्षात्मक तरीके से गाडी कैसे चलाएं' विषय पर देशभर में कर्मचारियों को टेनिंग भी दी गई और इसकी बारीकियों से अवगत करवाया



गया। रक्षात्मक तरह से गाड़ी चलाने और दुर्घटनाओं को लेकर माक ड्रिल भी कराया गया। विनिर्माण व्यवसाय के निदेशक डी सोठी शेलवम ने कहा कि इस वित्तीय वर्ष में कंपनी ने कोई दुर्घटना दर्ज नहीं की है, जो कि कंपनी की बड़ी उपलब्धि है। Sanmarg - 07.03.2018

बॉमर लॉरी ने मनाया राष्ट्रीय सुरक्षा सप्ताह

कोलकाता. बॉमर लॉरी की सभी इकाई में 47वां राष्ट्रीय सुरक्षा सप्ताह मनाया जा रहा है. चार मार्च से शुरू 47वां सुरक्षा सप्ताह दस मार्च तक चलेगा. इस मौके पर बॉमर लॉरी द्वारा हेजार्ड, क्वीज, एक्सटेपोर, सेफ्टी स्कीट, एसे व स्लोगन राइटिंग जैसी प्रतियोगिताओं का आयोजन किया गया. सुरक्षा सप्ताह के दौरान बॉमर लॉरी के कर्मचारियों के लिए डिफेंसिव ड्राइविंग का आयोजन किया गया. बॉमर लॉरी के असोती में एक योग शिविर का भी आयोजन किया गया. साथ ही सुरक्षा के बारे में जागरूकता फैलाने के लिए कई अन्य कार्यक्रमों का आयोजन किया गया.

Prabhat Khabar 07.03.2018

बामर लारी में राष्ट्रीय सुरक्षा सप्ताह



कोलकाता, 6 मार्च (निप्र)। बामर लारी की सभी इकाइयों और स्थापनाओं में 4 से 10 मार्च तक 47वां राष्ट्रीय सुरक्षा सप्ताह मनाया जा रहा है। इस सप्ताह का आरंभ कर्मचारियों के सुरक्षा संकल्प लेने के साथ हुआ। ससके बाद अध्यक्ष सह महाप्रबंधक के संदेश का वाचन हुआ। सप्ताह के दौरान कर्मचारियों द्वारा खतरों की पहचान, व्याख्यान, सुरक्षा किट, निबंध और नारा लेखन प्रतियोगिताएं आयोजित किए जा रहे हैं। देशभर में बामर लारी के अधिकारियों के लिए 'रक्षात्मक ड्राइविंग' पर एक प्रशिक्षण होगा। एसओटी निर्माण इकाई में एकयोग शिविर आयोजित किया गया। कर्मचारियों में सुरक्षा जागरूकता सृजन के लिए मॉक ड्रिल कराए जा रहे हैं। कंपी की चालू वित्त वर्ष के दौरान कंपनी में 'लॉस्ट टाइम इंज्यूरी' नहीं देखी गई।

Dainik Vishwamitra 08.03.2018

Jansatta - 09.03.2018



The news was carried by other publications as well.

India seems to be on way to recovering from demonetisation disruptions: IMF

The Indian economy now seems to be on its way to recovering from disruptions caused by demonetisation and roll-out of goods and services tax, the IMF said today. At the same time, the IMF has underscored the significance of reforms in other key sectors like education, health and improving the efficiency of the banking and financial systems. "India's economy has expanded strongly in recent years, thanks to macroeconomic policies that emphasise stability and efforts to tackle supply-side bottlenecks and structural reforms. Disruptions from demonetisation and the rollout of the goods and services tax (GST) did slow growth," Tao Zhang, Deputy Managing Director of IMF, told in an interview. "However,

Services shrink in Feb

Activity in India's service industries contracted in February for the first time since November as new work orders languished amid weak underlying demand conditions, a private survey showed on Monday. Services activity suffered for the most of last year following a ban on high value currency notes in November 2016. The July 1 implementation of the goods and services tax (GST) was another setback, weakening The Nikkei/IHS Markit Services demand. Purchasing Managers' Index fell to a six-month low of 47.8 in February, compared with January's 51.7. The 50-mark separates growth from contraction. "Both activity and new work declined for the first time since November, with the rates of contraction the strongest since

with the economy expanding by 7.2 per cent in the latest quarter, India has regained the title of the fastest-growing major economy, Zhang said. Calling this development a "welcome change", Zhang said the growth prospects remain positive. This would support durable and inclusive growth and enable India to move toward the income levels of wealthier countries, the top IMF official said ahead of his visit to India.

The Economic Times - 12.03.2018 https://economictimes.indiatimes.com/news/economy/indicators/india-seems-to-be-on-way-to-recovering-from-demonetisation-disruptions-imf/articleshow/63253627.cms

Suggest other ways of revenue than strategic divestment of PSUs: Par Panel to NITI

Government think-tank NITI Aayog should suggest for alternative means of non-tax revenues than to recommend options such as selling off strategic divestment of PSUs with steady and proven track record, a Parliamentary panel said in a report today. "With regard to the issue of strategic divestment of public sector undertakings (PSUs), the committee are of the view that no profit making PSUs should be sold. NITI being a think tank should consider this and suggest alternative avenues of non-tax revenues to the government than adopting this easy way out. "For instance, in the case of Air India, the committee would like to be informed as to why this turnaround is not being considered instead of write-offs of debts," the Standing Committee on Finance said in its report tabled in Parliament. The committee was also of the view that PSUs with steady and proven track record should not be subject to any strategic disinvestment, but should be systematically strengthened and nurtured to leverage their role to achieve the desired socioeconomic objectives and National Development Agenda 2022.

The Times of India - 10.03.2018 https://timesofindia.indiatimes.com/business/india-business/suggest-other-ways-of-revenue-than-strategic-divestment-of-psus-par-panel-to-niti/articleshow/63238344.cms

First oil, now gas: India starts importing LNG from US

After crude oil, India today began importing natural gas from the US, with the first shipment of LNG under a 20-year deal being flagged off from Louisiana. State-owned gas utility GAIL India has contracted 3.5 million tonnes per annum of liquefied natural gas (LNG) from Cheniere Energy's Sabine Pass liquefaction facility in Louisiana. "The cargo has been loaded on-board

August, thereby ending the recent recovery experienced by India's service sector," said Aashna Dodhia, an economist at IHS Markit and author of the report. "Anecdotal evidence pointed to weak underlying demand conditions in the service economy." A sub-index tracking new business sank to a six-month low of 48.0 last month from 51.7 in January as demand continued to be affected by higher prices.

The Telegraph - 06.03.2018 https://www.telegraphindia.com/business/services-shrink-in-feb-213500

China, India to replace US as top oil importers: IEA

Global oil trade routes are moving East, according to the International Energy Agency's Oil 2018, the five-year market analysis and forecast. An IEA statement said that Oil 2018 also examines crude quality issues arising from the rapid increase in US production, changing trade flows and a growing global refining capacity surplus. "Global oil trade routes are moving East, as China and India replace the United States as top oil importers," according to the IEA. Crude oil production growth from the United States of America, Brazil, Canada and Norway can keep the world well supplied, more than meeting global oil demand growth through 2020, but more investment will be needed to boost output after that. Over the next three years, gains from the US alone will cover 80 per cent of the world's demand growth, with Canada, Brazil and Norway able to cover the rest. Post 2020, additional investment will be needed to spur supply growth as the oil industry is yet to recover from an unprecedented twoyear drop in investment in 2015-2016.

The Hindu Business Line - 06.03.2018 https://www.thehindubusinessline.com/economy/china-india-to-replace-us-as-top-oil-importers-iea/article22931506.ece

Record ethanol procured for petrol blending, says Pradhan

A record 140 crore litres of ethanol will be blended with petrol this year as the government pushes for use of agri-extracts to cut dependence on imports to meet oil needs. The government has allowed blending of up to 10 per cent ethanol extracted from sugarcane, in petrol but supplies have remained a concern and targets never achieved. "With supply of

GAIL's first chartered LNG ship 'Meridian Spirit'. This LNG cargo originated from Cheniere Energy's LNG export facility at Sabine Pass LNG project," GAIL said in a statement. "The cargo will discharge LNG at Dabhol terminal of GAIL (in Maharashtra) on or around 28th of this month." Last October, India imported its first shipment of crude oil from the US. The US had stopped oil exports in 1975, a ban lifted by former US President Barack Obama in 2015. GAIL had signed a sale and purchase agreement (SPA) with the US LNG exporter Cheniere Energy in December 2011. The SPA went into effect March 1. Under terms of the agreement, Cheniere will sell and make available for delivery to GAIL about 3.5 million tonnes a year of LNG.

The Times of India - 07.03.2018

https://timesofindia.indiatimes.com/business/india-business/first-oil-now-gas-india-starts-importing-lng-from-us/articleshow/63182010.cms

New policy soon on biofuels with Rs 1 lakh crore potential: Dharmendra Pradhan

In a major move on sustainable development, the government is to soon bring out a National Biofuels Policy for a sector poised to become an economy worth Rs 1 lakh crore, Petroleum Minister Dharmendra Pradhan said on Wednesday. The policy would detail the architecture for India to make the move towards adopting second generation, or advanced, biofuels in the future, from the current first generation ones being used, which are essentially sugar-based, Pradhan said addressing the first EU-India Conference on Advanced Biofuels here. "We will shortly have a new national policy on biofuels, the note for which is to be placed before the cabinet soon," he said. "The policy will go beyond biofuels based on sugar and see what other kinds of feedstock can be used like cellulosic and lignocellulosic materials. There is Rs 1 lakh crore opportunity available in this waste-to-wealth economy."

The Economic Times - 07.03.2018 https://economictimes.indiatimes.com/industry/energy/oil-gas/new-policy-soon-on-biofuels-with-rs-1-lakh-crore-potential-dharmendra-pradhan/articleshow/63200562.cms

How tight oil changed global petroleum pecking order

A recent International Energy Agency report has said the US will account for most of the world's growth in oil supply in coming years. American output was at a record 10 million barrels a day

66.5 crore litres of ethanol in 2016-17, we had 2.1 per cent blending in petrol," Oil Minister Dharmendra Pradhan said at the European Union-India Conference on Advanced Biofuels. The availability in the ethanol supply year 2016-17 (December 2016 to November 2017) was lower due as drought in Maharashtra and Karnataka hit cane, molasses availability. For the 2017-18 supply year, over 139.5 crore litres of ethanol has been assured. "This will help us achieve 4 per cent blending," he said. This is highest ever ethanol procured for blending in petrol. Ethanol supply was 38 crore litres during supply year 2013-14, which improved to 111 crore litres in 2015-16. Pradhan said use of biofuels will help achieve the target of reducing oil imports by 10 per cent by 2022.

The Times of India - 08.03.2018 https://timesofindia.indiatimes.com/business/india-business/record-ethanol-procured-for-petrol-blending-says-pradhan/articleshow/63200663.cms

India's fuel demand increases 7.7% yo-y in February

India's fuel demand rose 7.7 percent in February compared with the same month last year. Consumption of fuel, a proxy for oil demand, totalled 16.73 million tonnes, data from the Petroleum Planning and Analysis Cell (PPAC) of the oil ministry showed. Sales of gasoline, or petrol, were 9.4 percent higher from a year earlier at 2.08 million tonnes. Cooking gas or liquefied petroleum gas (LPG) sales increased 7.9 percent to 1.95 million tonnes, while naphtha sales fell 10.7 percent to 0.96 million tonnes. Sales of bitumen, used for making roads, were 10.7 percent up, while fuel oil use edged up 0.2 percent in February.

Business Standard - 10.03.2018

http://www.business-standard.com/article/economy-policy/india-s-fuel-demand-increases-7-7-y-o-y-in-february-118030900750 1.html

How Opec sacrificed two members for the greater good

Opec has achieved an unprecedented degree of compliance with its current output target, exceeding its agreed production cut by 44%, but all is not as rosy as it might seem on the

November last, and expected to exceed 11 million this year. Contrary to popular notions, only two of the world's five largest oil producers are from West Asia. The US, Canada and Russia make up the Big 5 of petroleum producers and the US is expected to overtake both Russia and Saudi Arabia in oil production in 2018. Wars in Iraq and Libya in late 2000s, and the West's sanctions on Iran took away millions of barrels of crude from the market. That pushed its price to over \$100 a barrel. The price shock came as a boon for US shale (tight oil). Unlike conventional production methods for oil wells, where break-even is much lower, shale oil companies require a certain threshold. This impetus came from the high crude prices, leading to US's shale oil boom. Several. Oil extraction by fracking is highly controversial because of the adverse environmental impact, including groundand surface-water contamination, and air and noise pollution.

The Times of India - 12.03.2018 https://epaper.timesgroup.com/Olive/ODN/Times OfIndia/shared/ShowArticle.aspx?doc=TOIKM%2 F2018%2F03%2F12&entity=Ar01008&sk=96AA8 9FD&mode=text surface. This newfound sense of purpose hides a huge cost borne by two of the group's members that found themselves on the wrong end of Saudi oil policy as prices collapsed and who may struggle to recover from the consequences. The nature of this cost was clearly identified on 21 February, 2016 in a conference in Houston, where Saudi Arabia's then-petroleum minister, Ali Al-Naimi, explained to a packed room of investors and senior industry figures why his country was flooding the market with crude. Perhaps irritated by journalists who liked to characterize his country's policies as a war on booming US shale supplies—Al-Naimi wanted to set the record straight. The producers of those highcost barrels must find a way to lower their costs, borrow cash or liquidate. It sounds harsh, and unfortunately it is, but it is the most efficient way to rebalance markets.

Mint - 12.03.2018

http://www.livemint.com/Industry/JbCSc7RjLE ZaJqeT7yyoxI/How-Opec-sacrificed-twomembers-for-the-greater-good.html

Automotive lubricant sales in India to reach 1.7 million metric tons, growing 5.5% annually

Automotive lubricant demand in India is forecast to increase 5.5% annually through 2021 to 1.7 million metric tons. In addition to growth in the country's light vehicle usage, India's rapidly expanding motor vehicle production will support demand. The vast majority of motor vehicle lubricant demand will stem from aftermarket applications, which are expected to account for 58% of demand in 2021. Emissions regulations in India are encouraging the use of better quality engines that are more likely to use synthetic lubricants. These and other trends are presented in Automotive Lubricants Market in India, a new study from The Freedonia Group, a Clevelandbased industry research firm. The number of motor vehicles in use in India is forecast to expand 8.0% annually through 2021, nearly the same pace as that seen during the 2011-2016 period. India will see significantly higher growth than the Asia/Pacific region as a whole and higher than the world at large. Although the light vehicle park continues to grow at a rapid rate, two-wheeled vehicles such as motorcycles and scooters still represent a primary means of personal transportation in India.

PR Newswire - 06.03.2018

https://www.prnewswire.com/news-releases/automotive-lubricant-sales-in-india-to-reach-17-million-metric-tons-growing-55-annually-300608094.html

US tariff on steel imports can distort local market: ISA

The Indian Steel Association (ISA) has said that the US' decision to impose 25% tariff on steel imports is likely to trigger major shifts in trade flows of steel and steel products globally. The association, which represents large private and public sector domestic steel players such as Tata Steel, JSW, Steel Authority of India, RINL and JSPL, has warned that imposition of tariffs in the US will inevitably force major steel producing countries to divert part of their exports to major steel consuming centres like India. This could raise the threat of imports and distort the domestic market considerably, it said. ISA secretary general Bhaskar Chatterjee said in a statement that clubbing a country like India, which is not mature in steel, with other steel surplus countries is highly inappropriate. India, he said, accounts for only about 2.7% of US steel imports, even as it is the third largest producer of steel globally, accounting for 12% of non-Chinese steel output. India has among the lowest per capita domestic demand at 65 kg for steel and steel products, and reserves a majority of its production to meet a growing appetite for steel at home, he said.

The Economic Times - 08.03.2018 https://epaper.timesgroup.com/Olive/ODN/Th eEconomicTimes/shared/ShowArticle.aspx?doc =ETKM%2F2018%2F03%2F08&entity=Ar0171 8&sk=098FB2C3&mode=text

Airfares to remain low; but brace for clogged airports, says KPMG's Amber Dubey

In a relief to frequent and even occasional flyers, airfares may remain low despite the 14 per cent increase in prices of air turbine fuel in the past one year. "Given the level of competition, it looks like airfares may continue to remain low," says Amber Dubey, partner and India head of aerospace and defence, KPMG. But that doesn't mean that flying will get any smoother in the short term. Dubey, who was instrumental in drafting the National Civil Aviation Policy, points out that capacity addition in airports, biometrics-based verification reforms in immigration are imperative to develop the industry. In an interview with Moneycontrol, Dubey said that despite the challenges, India had the potential to surprise the top two aviation powers, US and China, by 2030. The ATF price per litre in Delhi in March 2018 is around Rs 61.7, a 14 per cent increase over Rs 54.3 in March 2017. The average international price of ATF in March 2018 has also risen by 22 per cent to \$79.1 per barrel over a 12-month period.

Moneycontrol - 08.03.2018 https://www.moneycontrol.com/news/business/a irfares-to-remain-low-but-brace-for-cloggedairports-says-kpmgs-amber-dubey-2523047.html

UDAN 2.0 may connect small cities to neighbouring nations

The government is working on a fresh regional air connectivity scheme to connect smaller cities to neighbouring countries by incentivising airlines to operate affordable flights, a civil aviation ministry official said. "The rethink is to enable state governments to use the UDAN platform for international connectivity," civil aviation secretary RN Choubey told a press conference at the Wings India 2018 summit on Thursday. UDAN is an acronym for 'Ude Desh ka Aam Nagrik' - a government initiative to put smaller towns and remote regions on the country's aviation map by subsidising airlines for flying on select routes at a fixed fare — that can be loosely translated to 'Let the common man fly'. Unlike in the ongoing UDAN scheme in which the Centre subsidises lower fares charged by the airlines, in the international version it will be the state governments that provide subsidies while the Centre will facilitate the bidding rounds, Choubey said. "It is for the government to decide whether they will fix a fare for the routes so to speak, or whether they will

Domestic air passenger traffic surges 18% in January, says IATA data

Despite a slower international passenger demand growth, India's domestic passenger traffic grew by almost 18 per cent in January, a global airline association said on Thursday. Data from the International Air Transport Association (IATA) showed that India's domestic demand revenue passenger kilometres (RPK) - was highest amongst major aviation markets like Australia, Brazil, China, Japan, Russia and the US. According to the data, India's domestic RPK - which measures actual passenger traffic, rose by 17.9 per cent in January compared to the corresponding month of the previous year. "All markets showed growth, led by India, which experienced its 41st consecutive month of double-digit traffic increases," IATA said in its passenger traffic results. domestic passenger traffic growth was followed by that of Russian Federation at 7.9 per cent and China at 6.6 per cent. In terms of capacity, India's domestic available seat kilometres (ASK) - which measures available passenger capacity, climbed higher by 16.7 per cent in January, followed by China's 8.9 per cent growth.

Business Standard - 09.03.2018

http://www.businessstandard.com/article/current-affairs/domesticair-passenger-traffic-surges-18-in-januarysays-iata-data-118030800871 1.html

Government eases norms for e-way bill generation

The government has made some changes to the e-way bill rules to further simplify the procedure for movement of goods under the Goods and Services Tax regime, giving more relief to smaller businesses, FMCG, courier and ecommerce companies. Under the new rules, in the case of intra-state movement of goods, there will be no need for eway bill if the consignment's total value is over Rs 50,000 but the individual consignment is valued at less than Rs 50,000, giving relief to e-commerce and courier companies that move packages for delivery. If both exempted and taxable goods are moved, only the value of the taxable supply will be considered for the purpose of generating an e-way bill. This will provide relief to the industry, especially FMCG companies that move all kinds of goods together. The e-way bill is proposed to be rolled out from April 1. The eway bill is essentially a description of goods being moved, and is seen crucial to preventing GST evasion. It was rolled out for inter-state allow the fares to float in the market and allow minimum subsidy to be charged," he said.

The Economic Times - 09.03.2018

https://economictimes.indiatimes.com/industry/t ransportation/airlines-/-aviation/udan-2-0-mayconnect-small-cities-to-neighbouringnations/articleshow/63225559.cms

India will need 1,750 passenger & cargo aircraft over next 20 yrs: Report

India will require 1,750 new passenger and cargo aircraft over the next 20 years to meet an exponential rise in both passenger and freight traffic, according to Airbus' latest India Market Forecast. To help meet this growth, India will need 1,320 new single-aisle aircraft and 430 wide-body aircraft valued at \$255 billion. The projections are based on a year-on-year growth in traffic serving the Indian market at 8.1 per cent in the next 20 years, almost twice as fast as the world average of 4.4 per cent. "India is going to witness over five-fold growth in air traffic in the next 20 years while it would double globally every five years. Considering the infrastructure constraints, Delhi alone would require 70 daily flights of A380s, just based on the present scenario at UK's busiest airport Heathrow where 10 per cent of the daily traffic is being handled by A380s. That is going to be the potential demand for aircraft in India," Joost Van Der Heijden, head of marketing, Asia and North America at Airbus said on Friday.

Business Standard - 10.03.2018

http://www.business-

standard.com/article/current-affairs/india-will-require-1-750-passenger-cargo-aircraft-in-20-years-report-118030900547 1.html

supplies from February 1 but was deferred again following system issues.

The Economic Times - 08.03.2018

https://economictimes.indiatimes.com/news/economy/policy/government-eases-norms-fore-way-bill-

generation/articleshow/63220461.cms

Dipankar Ray is new head of IndianOil's Bengal State Office

Dipankar Ray, Executive Director-IOCL took over as the Head of West Bengal State Office from 5th March, 2018. A Civil Engineer from Indian Institute of Engineering Science and Technology, Shibpur with Post Graduation in Business Management from MDI-Gurgaon. He has over three decades of experience in Petroleum Industry and has vast experience in spearheading Retail and Engeneering functions of IndianOil.

Millennium Post - 08.03.2018

http://www.millenniumpost.in/business/dipank ar-ray-is-new-head-of-indianoils-bengal-stateoffice-288371